



**SHALIMAR
PAINTS**

June 26, 2021

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Reference Scrip Code- NSE-SHALPAINTS, BSE-509874

Subject- Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated basis, for the half year ended March 31, 2021.

We request you to kindly take the same on records and acknowledgement receipt.

This is for your information and records.

Thanking you

For Shalimar Paints Limited


(Mohit Denter)
Chief Financial Officer



**SHALIMAR
PAINTS**

Shalimar Paints Ltd.

Corporate Office: 1st Floor, Plot No. 28, Sector 32, Gurugram – 122001, Haryana

Regd. Office: Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurugram – 122001, Haryana.

Call: +91 124 461 6600 Fax: +91 124 461 6659 Toll Free: 1800-103-6509

Email Id: askus@shalimarpaints.com Website: www.shalimarpaints.com CIN: L24222HR1902PLC065611

Shalimar Paints Limited

Notes to the Standalone Financial Statements for the half year ended March 31, 2021

(All amounts are in Rupees lakh, unless otherwise stated)

46 Related Party Disclosure as per Ind AS 24

A. List of Related Party & Relationship

Name of Related Party	Country of Incorporation	Ownership Interest		
		31st March 2021		31st March 2020
(a) Subsidiary Companies				
1 Shalimar Adhunik Nirman Ltd.	India	99.99%		99.99%
2 Eastern Speciality Paints & Coating Pvt. Ltd.	India	100%		100%

(b) Key Managerial person

1 Mr. Ashok Kumar Gupta	Managing Director (Appointed as MD w.e.f 27.12.2019)
2 Mr. Gautam	Company Secretary (Appointed as Company Secretary w.e.f. 12.08.2019)
3 Mr. Ashish Kumar Bagri	Chief Financial Officer (Ceased as CFO w.e.f 21.01.2021)

(c) Other related parties

1 Virtuous Tradecorp Pvt. Ltd.	
2 Hind Strategic Investment	
3 Mr. Alok Perti	Non-Executive Director (Appointed as Director w.e.f. 30.06.2020)
4 Mr. Gautam Kanjilal	Non-Executive Director
5 Mr. Ashok Kumar Agarwal	Non-Executive Director
6 Mr. Sanjay Kumar Gupta	Non-Executive Director (Ceased as Director w.e.f. 05.10.2020)
7 Ms. Shruti Srivastava	Non-Executive Director (Appointed as Director w.e.f. 20.02.2020)
8 Mr. Vijay Kumar Sharma	Non-Executive Director (Appointed as Director w.e.f. 05.10.2020)

B. Related Party Transaction

Particulars	Transaction during the year	
	Apr 20 to Sep 20	Oct 20 to Mar 21
Reimbursement of expenses incurred by Company		
Mr. Ashok Kumar Gupta	0.07	1.22
Mr. Ashish Kumar Bagri	-	0.25
Mr. Gautam	0.06	0.11
Directors Sitting Fees:		
Mr. Alok Perti	1.30	1.00
Mr. Gautam Kanjilal	2.20	1.60
Mr. Ashok Kumar Agarwal	0.70	0.40
Mr. Sanjay Kumar Gupta	0.60	-
Ms. Shruti Srivastava	0.60	0.40
Mr. Vijay Kumar Sharma	-	0.40
Remuneration and other perquisites :-		
(a) short-term employee benefits;	111.15	135.46
(b) post-employment benefits;	3.19	1.49
(c) other long-term benefits;	-	-

Particulars	Outstanding Balances at the year ended	
	30st Sep,2020	31st March,2021
Salary Payable		
Mr. Ashok Kumar Gupta	8.89	13.56
Mr. Ashish Kumar Bagri	2.47	-
Mr. Gautam	0.70	0.76

Compensation to Key Management Personnels

Particulars	Short-term employee benefits	
	Apr 20 to Sep 20	Oct 20 to Mar 21
Mr. Surender Kumar	-	-
Mr. Sandeep Gupta	-	-
Mr. Nitin Gupta	-	-
Mr. Ashok Kumar Gupta	81.25	114.06
Mr. Ashish Kumar Bagri	25.43	15.47
Mr. Gautam	4.47	5.93

