

Date: October 28, 2024

To,  
**Bombay Stock Exchange Limited**  
Listing Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code : 533090  
Scrip ID : EXCEL

To,  
**National Stock Exchange of India Limited**  
Listing & Compliance Department,  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051  
Trading Symbol : EXCEL

Fax No : 2272 3121 / 2272 2037

Fax No : 2659 8348 / 2659 8237 / 38

**SUB: Declaration of Un-Audit Financial Results for the Quarter and Half year ended September 30, 2024, on both Standalone and Consolidated basis along with Limited Review Report.**

Dear Sir(s)/ Madam,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today has considered and approved the enclosed Un-Audit Financial Results of the Company for the Quarter and Half year ended September 30, 2024, on both Standalone and Consolidated basis.

In compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, namely, M/s. Bhattar & Co., Chartered Accountants, have issued Un-audit Financial Results of the Company, for the Quarter and Half year ended September 30, 2024, on Standalone and Consolidated basis.

You are requested to take the above information on records and disseminate the same on your respective websites.

Thanking you

Yours faithfully

**For Excel Realty N Infra Limited**

**RANJANA KHURANA**  
Digitally signed by  
RANJANA KHURANA  
Date: 2024.10.28  
12:26:10 +05'30'

**Ranjana Khurana**

**Whole Time Director**

**DIN No.: 00623034**

**Place: Mumbai**



# Bhatter & Company

CHARTERED ACCOUNTANTS

**Limited review report for Unaudited quarterly and year to date financial results for quarter ended 30<sup>th</sup> September, 2024**

Review report to  
The Board of Directors,  
Excel Realty N Infra Ltd

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Excel Realty N Infra Ltd** ("the Company") for the quarter ended September 30, 2024 and year to date from July 1, 2024 to September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our Review of the Statement in accordance with the Standard on Review Engagement SRE 2410 "Review of Interim Financial Information Performed by Independent Auditors" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Act and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Mumbai  
Dated: 28/10/2024

For Bhatter & Company  
Chartered Accountants  
Firm Regd. No. 131092W

*D.H. Bhattar*

D.H. Bhattar

Proprietor

Membership No. 016937

UDIN: 24016937BKBYUB4856



Part I - Statement of Standalone / Consolidated financial Results for the Quarter and Six Months Ended 30 September 2024						
Particulars	Standalone					
	3 months ended 30/09/2024	3 months ended 30/06/2024	3 months ended 30/09/2023	6 months ended 30/09/2024	6 months ended 30/09/2023	Standalone 31/03/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	408.66	49.08	71.07	457.74	134.98	257.68
(b) Other Operating Income	0.00	0.00	0.00	-	0.00	0.00
(c) Other Income	141.04	124.93	105.06	265.97	143.59	360.77
<b>Total Revenue</b>	<b>549.71</b>	<b>174.01</b>	<b>176.13</b>	<b>723.72</b>	<b>278.57</b>	<b>618.45</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	483.10	32.03	23.56	515.13	111.03	236.40
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-80.30	12.15	35.40	-68.15	5.45	-9.48
(d) Employee benefits expense	25.43	26.02	29.63	51.45	43.27	39.24
(e) Depreciation and amortisation expense	4.78	4.77	4.25	9.55	8.49	16.98
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	12.20	28.21	21.88	40.41	42.47	189.85
(g) Finance Cost	0.04	0.08	0.20	0.12	0.77	1.43
<b>Total Expenses</b>	<b>445.24</b>	<b>103.26</b>	<b>114.92</b>	<b>548.50</b>	<b>211.48</b>	<b>474.41</b>
<b>3. Profit / (Loss) before exceptional items, Extra ordinary items &amp; tax (1-2)</b>	<b>104.47</b>	<b>70.75</b>	<b>61.21</b>	<b>175.22</b>	<b>67.09</b>	<b>144.04</b>
4. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>4. Profit / (Loss) before Extraordinary items &amp; tax (3-4)</b>	<b>104.47</b>	<b>70.75</b>	<b>61.21</b>	<b>175.22</b>	<b>67.09</b>	<b>144.04</b>
5. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
<b>6. Profit / (Loss) before tax (4-5)</b>	<b>104.47</b>	<b>70.75</b>	<b>61.21</b>	<b>175.22</b>	<b>67.09</b>	<b>144.04</b>
<b>7. Tax Expenses</b>						
(a) Current taxes	-18.53	18.40	9.45	-0.13	10.94	18.28
(b) Deferred Taxes	10.78	18.47	9.00	29.25	10.47	22.47
(c) Previous Year Taxes	-0.06	-0.07	0.45	-0.13	0.47	0.94
(d) MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	15.20
	-29.25	0.00	0.00	-29.25	0.00	-20.33
<b>8. Net Profit / (Loss) for the period from Continuing Operation(6-7)</b>	<b>122.99</b>	<b>52.35</b>	<b>51.76</b>	<b>175.34</b>	<b>56.15</b>	<b>125.76</b>
9. Profit / (Loss) for the period from discontinuing Operation	0.00	0.00	0.00	0.00	0.00	0.00
10. Taxes Expense of discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
<b>11. Net Profit / (Loss) for the period from discontinuing Operation</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12. Profit for the period (8+11)</b>	<b>122.99</b>	<b>52.35</b>	<b>51.76</b>	<b>175.34</b>	<b>56.15</b>	<b>125.76</b>
13. Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
14. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
<b>15. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (12-13-14)</b>	<b>122.99</b>	<b>52.35</b>	<b>51.76</b>	<b>175.34</b>	<b>56.15</b>	<b>125.76</b>
<b>16. Other Comprehensive income net of taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
A. (i) Items that will be reclassified to profit or loss						
Foreign exchange gain /loss	0.00	0.00	0.00	0.00	0.00	0.00
Currency Translation reserve	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will not be reclassified to profit or loss						
Actuarial Gain/Loss	0.12	1.12	1.36	1.24	2.62	2.41
Deffered tax on Actuarial Gain/loss	-0.03	-0.28	-0.33	(0.31)	(0.64)	-0.60
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>17. Total Comprehensive Income for the period</b>	<b>122.90</b>	<b>51.51</b>	<b>50.73</b>	<b>174.41</b>	<b>54.17</b>	<b>127.57</b>
18. Paid-up equity share capital (face Value of Rs.1 each)	14106.95	14106.95	14106.95	14106.95	14106.95	14106.95
19. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	3294.05	3,047.27	3118.70
20. i Earning Per Share (before extraordinary items) (of Rs.1/- each) (not annualised):						
(a) Basic	0.01	0.01	0.01	0.01	0.01	0.01
(b) Diluted	0.01	0.01	0.01	0.01	0.01	0.01
21. ii Earning Per Share (after extraordinary items) (of Rs.1/- each) (not annualised):						
(a) Basic	0.01	0.01	0.01	0.01	0.01	0.01
(b) Diluted	0.01	0.01	0.01	0.01	0.01	0.01
See accompanying note to the Financial Results						

Place : Mumbai

For and on behalf of Board of Directors

Date : 28.10.2024

*Ranjana*  
Ranjana Khurana  
Whole Time Director  
DIN:00623034

Standalone/ Consolidated Segment wise Reveune, Results and Capital Employed for the Quarter and Six Months ended September 30,2024

(Rs. In Lacs )

Particulars	Standalone					
	3 months ended 30/09/2024	3 months ended 30/06/2024	3 months ended 30/09/2023	6 months ended 30/09/2024	6 months ended 30/09/2023	12 months ended 31/03/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
<b>I. Segment Revenue</b>						
(net sale/income from each segment should be disclosed under this head)						
(a) IT Sales		-	-		-	-
(b) Infra Activity	36.20	49.08	71.06	85.28	134.98	257.68
(c) Trading activity	372.46	-	-	372.46	-	-
	<b>408.66</b>	<b>49.08</b>	<b>71.06</b>	<b>457.74</b>	<b>134.98</b>	<b>257.68</b>
Less: Inter Segment Revenue		-	-		-	-
Net sales/Income From Operations	<b>408.66</b>	<b>49.08</b>	<b>71.06</b>	<b>457.74</b>	<b>134.98</b>	<b>257.68</b>
<b>2. Segment Results (Profit) + / Loss (-) before tax and interest from Each segment)</b>						
(a) IT Sales		-	-		-	-
(b) Infra Activity	(37.66)	(6.73)	(15.13)	(44.39)	(24.37)	(54.74)
(c) Trading activity	6.21	(9.85)	(0.48)	(3.64)	(5.37)	(19.01)
Total	(31.45)	(16.57)	(15.61)	(48.03)	(29.74)	(73.75)
Less: i) Finance Cost	0.04	0.08	0.19	0.12	0.76	0.68
ii) Other Un-allocable Expenditure net off Add	17.23	25.39	22.59	42.62	40.54	132.82
iii) Un-allocable income	153.18	112.79	99.60	265.97	138.13	351.29
<b>Total Profit Before Tax</b>	<b>104.46</b>	<b>70.75</b>	<b>61.21</b>	<b>175.22</b>	<b>67.09</b>	<b>144.04</b>
<b>3. Capital Employed (Segment assets - Segment Liabilities)</b>						
(a) IT Sales						
Segment Assets	2,547.90	2,534.49	2,590.48	2,547.90	2,590.48	2,548.04
Segment Liabilities	42.15	11.28	27.81	42.15	27.81	32.05
Capital Employed	2,505.74	2,523.21	2,562.67	2,505.74	2,562.67	2,515.99
(b) Infra Activity						
Segment Assets	6,916.06	6,474.13	8,954.53	6,916.06	8,954.53	6,916.78
Segment Liabilities	132.11	182.11	182.11	132.11	182.11	182.11
Capital Employed	6,783.94	6,292.02	8,772.42	6,783.94	8,772.42	6,734.67
(c) Trading activity						
Segment Assets	424.88	593.99	93.42	424.88	93.42	93.42
Segment Liabilities	374.76	-	-	374.76	-	-
Capital Employed	50.13	593.99	93.42	50.13	93.42	93.42
(d) Unallocated						
Segment Assets	8,273.00	8,048.24	6,092.87	8,273.00	6,092.87	8,001.49
Segment Liabilities	211.82	179.46	367.15	211.82	367.15	119.92
Capital Employed	8,061.18	7,868.78	5,725.71	8,061.18	5,725.71	7,881.57
<b>Total</b>	<b>17,400.99</b>	<b>17,278.00</b>	<b>17,154.22</b>	<b>17,400.99</b>	<b>17,154.22</b>	<b>17,225.65</b>

Place : Mumbai

For and on behalf of Board of Directors

Date : 28.10.2024

  
Ranjana Khurana  
Whole Time Director  
DIN:00623034

**EXCEL REALTY N INFRA LTD. (Formerly known as Excel infoways Ltd.)**  
Standalone Cash Flow Statement for the year ended 30 Sept, 2024

Particulars	For the year ended 30 September, 2024		For the year ended 30 September, 2023	
	Amount (Rs.in Lakhs)	Amount (Rs.in Lakhs)	Amount (Rs.in Lakhs)	Amount (Rs.in Lakhs)
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax	175.22		67.09	
<i>Adjustments for:</i>				
Depreciation and amortisation	9.55		8.49	
Finance costs	0.74		0.41	
Interest income	(253.57)		(123.19)	
<b>Operating profit / (loss)</b>		(68.08)		(47.20)
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Trade receivables	(345.74)		(159.45)	
Trade Payables	342.85		21.56	
Inventory	(68.15)		5.45	
Non current assets	(325.81)		1,045.14	
Long-term loans and advances	(7.58)		(1,549.61)	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Other current liabilities			0.47	
Currency Transaction Reserve	39.98		0.00	
Acturian Gain	14.21	(350.24)	0.00	(636.44)
<b>Cash generated from operations</b>		(418.31)		(683.63)
Net income tax (paid) / refunds		0.00		0.00
<b>Net cash flow from / (used in) operating activities</b>	<b>(A)</b>	<b>(418.31)</b>		<b>(683.63)</b>
<b>B. Cash flow from investing activities</b>				
Addition in Fixed Assets	8.30		7.56	
Change in investments	(0.11)		(0.19)	
Interest received				
- Others	253.57	261.76	123.19	130.56
<b>Net cash flow from / (used in) investing activities</b>	<b>(B)</b>	<b>261.76</b>		<b>130.56</b>
<b>C. Cash flow from financing activities</b>				
Changes in borrowings	39.70		(3.15)	
Finance cost	(0.74)	38.96	(0.41)	(3.56)
<b>Net cash flow from / (used in) financing activities</b>	<b>(C)</b>	<b>38.96</b>		<b>(3.56)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>(117.59)</b>		<b>(556.63)</b>
Cash and cash equivalents at the beginning of the year		135.20		562.12
<b>Cash and cash equivalents at the end of the year</b>		<b>17.61</b>		<b>5.49</b>

Place : Mumbai

Date : 28.10.2024

For and on behalf of Board of Directors

*Ranjana*  
Ranjana Khurana  
Whole Time Director  
DIN:00623034

**Notes -Standalone Financial Statement**

1. The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2024.
2. The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and other recognised accounting practices and policies to the extent applicable,
3. The Result and the Auditor's Report report is available on company website [www.excel-infoways.com](http://www.excel-infoways.com) as well as BSE website [www.bseindia.com](http://www.bseindia.com) and NSE website [www.nseindia.com](http://www.nseindia.com) .
4. Figures of the earlier periods have been regrouped / recast / reclassified wherever necessary .
5. The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular CIR/CFD/FAC/62/2016 dated 05 July 2016. The Company is in the Business of IT sales, Infrastructure and Trading, the segment wise reporting have been furnished.

**Place: Mumbai**

**Date: October 28, 2024**

**For and on behalf of Board of Directors**

*Ranjana*  
**Ranjana Khurana**  
**Whole Time Director**  
**DIN No.: 00623034**



# Bhatter & Company

CHARTERED ACCOUNTANTS

## Limited Review Report

The Board of Directors  
**Excel Realty N Infra Ltd,**  
Mumbai

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Excel Realty N Infra Ltd** ('the Holding Company') and its subsidiary companies (the holding company and its subsidiaries are referred to as 'the Group') and its share of the net profit after tax and total comprehensive income for the quarter ended 30<sup>th</sup> September 2024 and the period from 1<sup>st</sup> July, 2024 to 30<sup>th</sup> September, 2024 ("the Statement"), being submitted by the Parent pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> September 2024 and for the period from 1<sup>st</sup> July, 2024 to 30<sup>th</sup> September, 2024 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review

2. This Statement, which is the responsibility of the Holding Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the, circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

a) Excel Info FZE, Flexi Desk, RAKEZ Business Zone-FZ RAK Ras Al Khaimah, UAE

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



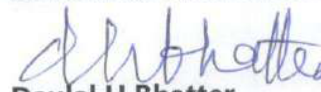
6. Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial result of the Subsidiary Companies included in the Consolidated Unaudited Financial Results, whose interim financial results reflect total assets of Rs. 2536.55 Lacs. as at and total revenue of Rs. 5.82 Lacs, total net profit/(loss) after tax of Rs. 1.69 Lacs. and total comprehensive income / loss of Rs. 1.69 Lacs and for the quarter ended 30<sup>th</sup> September, 2024 and for the period 1<sup>st</sup> July, 2024 to 30<sup>th</sup> September, 2024, These interim financial results and other financial information have been reviewed by other auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

**Bhatter & Company**  
**Chartered Accountant**

**FRN:131092W**

**UDIN: 24016937BKBYUC1379**



**Daulal H Bhatte**

**Proprietor**

**M.No:016937**

**Place: Mumbai**

**Date: 28/10/2024**





Part I - Statement of Standalone / Consolidated financial Results for the Quarter and Six Months Ended 30 September 2024						
Particulars	(Rs. in Lacs except EPS data)					
	Consolidated					
	3 months ended 30/09/2024	3 months ended 30/06/2024	3 months ended 30/09/2023	6 months ended 30/09/2024	6 months ended 30/09/2023	12 months ended 31/03/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	408.66	49.08	71.07	457.74	134.98	257.68
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
(c) Other Income	130.32	129.07	76.99	259.39	129.02	342.14
<b>Total Revenue</b>	<b>538.99</b>	<b>178.15</b>	<b>148.06</b>	<b>717.14</b>	<b>264.00</b>	<b>599.82</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	483.10	37.03	23.56	515.13	111.03	236.40
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-80.30	12.15	35.40	-68.15	5.45	-9.48
(d) Employee benefits expense	26.60	27.17	30.78	53.77	45.55	43.63
(e) Depreciation and amortisation expense	4.78	4.77	4.25	9.55	8.49	16.98
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	13.17	29.05	22.87	42.22	44.33	195.82
(g) Finance Cost	0.04	0.08	0.20	0.12	0.77	1.43
<b>Total Expenses</b>	<b>447.38</b>	<b>105.25</b>	<b>117.06</b>	<b>552.63</b>	<b>215.62</b>	<b>484.77</b>
<b>3. Profit / (Loss) before exceptional items, Extra ordinary items &amp; tax (1-2)</b>	<b>91.61</b>	<b>72.90</b>	<b>31.00</b>	<b>164.51</b>	<b>48.38</b>	<b>115.05</b>
4. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>4. Profit / (Loss) before Extraordinary items &amp; tax (3-4)</b>	<b>91.61</b>	<b>72.90</b>	<b>31.00</b>	<b>164.51</b>	<b>48.38</b>	<b>115.05</b>
5. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
<b>6. Profit / (Loss) before tax (4-5)</b>	<b>91.61</b>	<b>72.90</b>	<b>31.00</b>	<b>164.51</b>	<b>48.38</b>	<b>115.05</b>
<b>7. Tax Expenses</b>	<b>-18.53</b>	<b>18.40</b>	<b>9.45</b>	<b>-0.13</b>	<b>10.94</b>	<b>18.28</b>
(a) Current taxes	10.78	18.47	9.00	29.25	10.47	22.47
(b) Deferred Taxes	-0.06	-0.07	0.45	-0.13	0.47	0.94
(c) Previous Year Taxes	0.00	0.00	0.00	0.00	0.00	15.20
(d) MAT Credit Entitlement	-29.25	0.00	0.00	-29.25	0.00	-20.33
<b>8. Net Profit / (Loss) for the period from Continuing Operation(6-7)</b>	<b>110.14</b>	<b>54.50</b>	<b>21.55</b>	<b>164.64</b>	<b>37.44</b>	<b>96.77</b>
9. Profit / (Loss) for the period from discontinuing Operation	0.00	0.00	0.00	0.00	0.00	0.00
10. Taxes Expense of discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
<b>11. Net Profit / (Loss) for the period from discontinuing Operation</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12. Profit for the period (8+11)</b>	<b>110.15</b>	<b>54.50</b>	<b>21.55</b>	<b>164.65</b>	<b>37.44</b>	<b>96.77</b>
13. Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
14. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
<b>15. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (12-13-14)</b>	<b>110.15</b>	<b>54.50</b>	<b>21.55</b>	<b>164.65</b>	<b>37.44</b>	<b>96.77</b>
<b>16. Other Comprehensive income net of taxes</b>						
A. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Foreign exchange gain /loss	13.52	1.12	31.05	12.40	20.39	31.84
Currency Translation reserve	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Actuarial Gain/Loss	0.12	1.12	1.36	1.24	2.62	2.41
Deferred tax on Actuarial Gain/loss	-0.03	-0.28	(0.33)	(0.31)	(0.64)	-0.60
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>17. Total Comprehensive Income for the period</b>	<b>123.58</b>	<b>52.54</b>	<b>51.57</b>	<b>176.12</b>	<b>55.85</b>	<b>130.42</b>
18. Paid-up equity share capital (face Value of Rs. 1 each)	14106.95	14106.95	14106.95	14,106.95	14106.95	14106.95
19. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	3260.54	3,067.44	3125.46
20. i Earning Per Share (before extraordinary items) (of Rs.1/- each) (not annualised):						
(a) Basic	0.01	0.01	0.01	0.01	0.01	0.01
(b) Diluted	0.01	0.01	0.01	0.01	0.01	0.01
21. ii Earning Per Share (after extraordinary items) (of Rs.1/- each) (not annualised):						
(a) Basic	0.01	0.01	0.01	0.01	0.01	0.01
(b) Diluted	0.01	0.01	0.01	0.01	0.01	0.01
See accompanying note to the Financial Results						

Place : Mumbai

For and on behalf of Board of Directors

Date : 28.10.2024

*Ranjana*  
Ranjana Khurana  
Whole Time Director  
DIN:00623034

**Standalone/ Consolidated Segment wise Revenue, Results and Capital Employed for the Quarter and Six Months ended September 30,2024**

(Rs. In Lacs)

Particulars	Consolidated					
	3 months ended 30/09/2024	3 months ended 30/06/2024	3 months ended 30/09/2023	6 months ended 30/09/2024	6 months ended 30/09/2023	12 months ended 31/03/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
<b>I. Segment Revenue</b>						
(net sale/income from each segment should be disclosed under this head)						
(a) IT Sales						-
(b) Infra Activity	36.20	49.08	71.06	85.28	134.98	257.68
(c) Trading activity	372.46	-	-	372.46	-	-
	<b>408.66</b>	<b>49.08</b>	<b>71.06</b>	<b>457.74</b>	<b>134.98</b>	<b>257.68</b>
Less: Inter Segment Revenue		-	-		-	-
Net sales/Income From Operations	<b>408.66</b>	<b>49.08</b>	<b>71.06</b>	<b>457.74</b>	<b>134.98</b>	<b>257.68</b>
<b>2. Segment Results (Profit) + / Loss (-) before tax and interest from Each segment</b>						
(a) IT Sales						-
(b) Infra Activity	(40.04)	(6.73)	(15.13)	(46.77)	(24.37)	(54.74)
(c) Trading activity	5.95	(9.85)	(0.48)	(3.90)	(5.37)	(19.01)
Total	(34.09)	(16.57)	(15.61)	(50.66)	(29.74)	(73.75)
Less: i) Finance Cost	0.04	0.08	0.19	0.12	0.76	0.68
ii) Other Un-allocable Expenditure net off	18.71	25.39	22.59	44.10	40.54	129.97
Add						
iii) Un-allocable income	144.45	114.94	69.39	259.39	119.42	319.45
<b>Total Profit Before Tax</b>	<b>91.61</b>	<b>72.90</b>	<b>31.00</b>	<b>164.51</b>	<b>48.38</b>	<b>115.05</b>
<b>3. Capital Employed (Segment assets - Segment Liabilities)</b>						
<b>(a) IT Sales</b>						
Segment Assets	2,475.87	2,493.31	2,569.59	2,475.87	2,569.59	2,479.36
Segment Liabilities	42.15	11.28	28.17	42.15	28.17	32.41
Capital Employed	2,433.71	2,482.03	2,541.41	2,433.71	2,541.41	2,446.95
<b>(b) Infra Activity</b>						
Segment Assets	6,916.06	6,474.13	8,954.53	6,916.06	8,954.53	6,916.78
Segment Liabilities	132.11	182.11	182.11	132.11	182.11	182.11
Capital Employed	6,783.94	6,292.02	8,772.42	6,783.94	8,772.42	6,734.67
<b>(c) Trading activity</b>						
Segment Assets	424.88	593.99	93.42	424.88	93.42	93.42
Segment Liabilities	374.76	-	-	374.76	-	-
Capital Employed	50.13	593.99	93.42	50.13	93.42	93.42
<b>(d) Unallocated</b>						
Segment Assets	8,311.88	8,120.87	6,134.29	8,311.88	6,134.29	8,077.30
Segment Liabilities	212.19	203.11	367.15	212.19	367.15	119.92
Capital Employed	8,099.70	7,917.76	5,767.14	8,099.70	5,767.14	7,957.38
<b>Total</b>	<b>17,367.48</b>	<b>17,285.79</b>	<b>17,174.39</b>	<b>17,367.48</b>	<b>17,174.39</b>	<b>17,232.42</b>

Place : Mumbai

Date : 28.10.2024

For and on behalf of Board of Directors

*Ranjana*  
Ranjana Khurana  
Whole Time Director  
DIN:00623034

**EXCEL REALTY N INFRA LTD. (Formely known as Excel infoways Ltd.)**

**Consolidated Cash Flow Statement for the year ended 30Sept, 2024**

Particulars	For the year ended 30 September, 2024		For the year ended 30 September, 2023	
	Amount (Rs.in Lakhs)	Amount (Rs.in)	Amount (Rs.in)	Amount (Rs.in)
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax	164.51		48.38	
<i>Adjustments for:</i>				
Depreciation and amortisation	9.55		8.49	
Finance costs	0.74		0.41	
Interest income	(253.57)		(123.19)	
<b>Operating profit / (loss)</b>		(78.79)		(65.91)
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Trade receivables	(345.74)		(159.45)	
Trade Payables	342.85		21.56	
Inventory	(68.15)		5.45	
Non current assets	(300.02)		1,045.14	
Long-term loans and advances	(4.22)		(1,593.34)	
Other current liabilities	39.98		20.88	
Currency Transaction Reserve	-54.81		34.30	
Acturian Gain	13.66	(376.45)	2.61	(622.85)
<b>Cash generated from operations</b>		(455.23)		(688.75)
Net income tax (paid) / refunds		0.00		0.00
<b>Net cash flow from / (used in) operating activities (A)</b>		(455.23)		(688.75)
<b>B. Cash flow from investing activities</b>				
Addition in Fixed Assets	8.30		7.56	
Change in investments	0.00		0.00	
Interest received				
- Others	253.57	261.87	123.19	130.75
<b>Net cash flow from / (used in) investing activities (B)</b>		261.87		130.75
<b>C. Cash flow from financing activities</b>				
Changes in borrowings	39.70		(3.15)	
Finance cost	(0.74)	38.96	(0.41)	(3.56)
<b>Net cash flow from / (used in) financing activities (C)</b>		38.96		(3.56)
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		(154.40)		(561.57)
Cash and cash equivalents at the beginning of the year		232.70		608.48
<b>Cash and cash equivalents at the end of the year</b>		78.30		46.91

For and on behalf of Board of Directors

Place : Mumbai

Date : 28.10.2024

  
**Ranjana Khurana**  
 Whole Time Director  
 DIN:00623034

**Notes -Consolidated Financial Statement**

1. The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2024.
2. The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and other recognised accounting practices and policies to the extent applicable,
3. The Result and the Auditor's Report report is available on company website [www.excel-infoways.com](http://www.excel-infoways.com) as well as BSE website [www.bseindia.com](http://www.bseindia.com) and NSE website [www.nseindia.com](http://www.nseindia.com) .
4. Figures of the earlier periods have been regrouped / recast / reclassified wherever necessary .
5. The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular CIR/CFD/FAC/62/2016 dated 05 July 2016. The Company is in the Business of IT sales, Infrastructure and Trading, the segment wise reporting have been furnished.

**Place: Mumbai**

**Date: October 28, 2024**

**For and on behalf of Board of Directors**

*Ranjana*  
**Ranjana Khurana**  
**Whole Time Director**  
**DIN No.: 00623034**

(Rs. In Lacs)

**Statement of Assets and Liabilities**

S. No	Particulars	Standalone		Consolidated	
		30.09.2024 (Unaudited)	31.03.2024 (Audited)	30.09.2024 (Unaudited)	31.03.2024 (Audited)
<b>1</b>	<b>ASSETS</b>				
	<b>Non-current assets</b>				
(a)	(a) Property, Plant & Machinery	835.43	843.73	835.43	843.73
(b)	(b) Capital work - in - progress				
(c)	(c) Other Intangible Assets				
(d)	(d) Intangible assets under development				
(e)	(e) Investment in property	5,186.43	5,186.43	5,186.43	5,186.43
(f)	(f) Financial assets				
	(i) Investments	21.90	21.79	0.10	0.10
	(iii) Other financial assets				
(g)	(g) Other Non current Assets	2,120.57	2,070.62	2,120.57	2,070.62
	<b>Total Non current assets (A)</b>	<b>8,164.33</b>	<b>8,122.57</b>	<b>8,142.53</b>	<b>8,100.88</b>
	<b>Current assets</b>				
(a)	(a) Inventories	107.32	39.17	107.32	39.17
(b)	(b) Financial Assets				
	(i) Trade Receivables	881.81	536.07	881.81	536.07
	(ii) Cash & Cash Equivalents	17.61	135.20	78.30	232.70
	(iii) Loans & advances	8,440.44	8,432.86	8,368.41	8,364.18
	(iv) Other financial assets				
(c)	(c) Other current assets	546.10	293.86	546.10	293.86
	<b>Total current assets (B)</b>	<b>9993.28</b>	<b>9437.16</b>	<b>9981.94</b>	<b>9465.98</b>
	<b>Total Assets (A+B)</b>	<b>18,157.61</b>	<b>17,559.73</b>	<b>18,124.47</b>	<b>17,566.86</b>
	<b>EQUITY AND LIABILITIES</b>				
	<b>EQUITY</b>				
(a)	(a) Equity Share Capital	14106.95	14106.95	14106.95	14106.95
(b)	(b) Other Equity	3294.05	3118.69	3260.54	3125.46
	<b>Total Equity (C)</b>	<b>17,401.00</b>	<b>17,225.64</b>	<b>17,367.49</b>	<b>17,232.41</b>
	<b>LIABILITIES</b>				
	<b>Non-Current Liabilities</b>				
	Financial Liabilities				
(a)	(a) Loan Liability	43.14	-	43.14	-
	(b) Deffered Tax Liability	50.16	50.30	50.16	50.30
	<b>Total Non Current Liability (D)</b>	<b>93.30</b>	<b>50.30</b>	<b>93.30</b>	<b>50.30</b>
	<b>Current liabilities</b>				
(a)	(a) Financial Liabilities				
(b)	(i) Borrowings	0.52	3.96	0.52	3.96
(c)	(ii) Trade Payables				
(d)	Payable to micro and small enterprises				
	Payable to other than micro and small enterprises	557.01	214.17	557.38	214.53
	(b) Provisions	105.78	65.66	105.78	65.66
(a)	<b>Total Current liabilities (E)</b>	<b>663.31</b>	<b>283.79</b>	<b>663.68</b>	<b>284.15</b>
	<b>TOTAL-EQUITY AND LIABILITIES (C+D+E)</b>	<b>18,157.61</b>	<b>17,559.73</b>	<b>18,124.47</b>	<b>17,566.86</b>

Place : Mumbai

Date : 28.10.2024

For and on behalf of Board of Directors

*Ranjana*  
Ranjana Khurana  
Whole Time Director  
DIN:00623034