



SCAN STEELS LTD.

CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

+91 80931 15221

+91 90781 85221

scansteels@scansteels.com

www.scansteels.com



Date: 27th February, 2024

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai-400 001

Scrip Code - 511672

Sub: Submission of Scrutinizer Report in regard to the Extra-Ordinary General Meeting held on 27th February, 2024

Dear Sir / Madam,

This is to inform you about the submission of the scrutinizer report regarding the remote e-voting process and e-voting at the Extra-Ordinary General Meeting held on 27th February, 2024, through two-way video conferencing ("VC") or other audio-visual means ("OAVM").

Please acknowledge and take note of the same.

Thanking You,
For Scan Steels Limited

PRABIR
KUMAR DAS Digitally signed by
PRABIR KUMAR DAS
Date: 2024.02.27
18:15:53 +05'30'

(Prabir Kumar Das)
President & Company Secretary.
Encl. As Above



Corporate Office : Trishna Nirmalya
Plot No. 516/1723/3991, 3rd Floor
Patia, Bhubaneswar-751024

Registered Office : Office No. 104, 105, E-Square
Subhash Road, Vile Parle (East), Mumbai-400057
Phone : +91-02226185461, +91-02226185462

A J & ASSOCIATES

COMPANY SECRETARIES IN WHOLE TIME PRACTICE

CONSOLIDATED SCRUTINIZER'S REPORT

OF

SCAN STEELS LTD.

Extra-Ordinary General Meeting

Held on Tuesday, 27th February, 2024

At 11:00 A.M.

THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS

A J & ASSOCIATES
PRACTISING COMPANY SECRETARIES
DIAMOND CHAMBER
4, CHOWRINGHEE LANE,
BLOCK I, 4TH FLOOR, R. NO. 4M,
KOLKATA - 700016, INDIA
PHONE NO. : 033-4007 3876
E- MAIL: ajasso.abhijeet@gmail.com

'Diamond Chamber', 4, Chowringhee Lane, Block I, 4th Floor, Suite # 4M, Kolkata – 700 016
Ph.: 033 4007 3876; Fax: +91 33 2252 1457; Email: ajasso.abhijeet@gmail.com;

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 r/w Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Extra-Ordinary General Meeting of the Members of Scan Steels Limited
Held on: Tuesday, 27th February, 2024 at 11:00 A.M.
Through Video Conferencing (VC)/
Other Audio-Visual Means (OAVM)

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting at the Extra-Ordinary General Meeting of "Scan Steels Limited"

B. APPOINTMENT

- (i) I, CS Abhijeet Jain, a Company Secretary in Practice, having FCS No- 4975 & CoP No.- 3426, have been appointed as a Scrutinizer by the Board of Directors of Scan Steels Limited (the Company) at their Meeting held on 30th January, 2024 for the purpose of Scrutinizing the remote e-voting process and e-voting conducted at the Extra-Ordinary General Meeting (EGM) in a fair and transparent manner;
- (ii) My appointment as a Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules");
- (iii) My appointment as a Scrutinizer is also for ascertaining the requisite majority for the Resolutions proposed in the Notice of EGM dated 30th January, 2024 issued to the Members of the Company in accordance with Circulars issued by the Ministry of Corporate Affairs ("MCA") vide general Circular No. 09/2023 dated September 25, 2023, read with MCA General Circulars - circulars No. 14/2020 dated April 8, 2020, circulars No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated 5 May, 2020, Circular No. 22/2020 dated 15 June, 2020, Circular No. 33/2020 dated 28 September, 2020, Circular No. 39/2020 dated 31 December, 2020, Circular No. 10/2021 dated 23 June, 2021, Circular No. 20/2021 dated 08 December, 2021, Circular No. 03/2022 dated May 05, 2022 and General circulars No. 11/2022 dated December 28, 2022 (collectively referred to as "MCA Circulars") and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 07.10.2023 read with SEBI / HO / CFD / CMD1 / CIR / P / 2020/79 dated 12.05.2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15.01.2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13.05.2022 and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05.01.2023 Issued by the Securities and Exchange Board of India (SEBI) ("SEBI Circulars"). The EGM was held on



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COMPANY SECRETARIES IN WHOLE TIME PRACTICE

Tuesday, 27th February, 2024 through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

B. MANAGEMENT'S RESPONSIBILITY

The management of the Company is responsible to ensure the compliance with the requirements of (a) the Companies Act, 2013 and the Rules made thereunder; (b) the MCA Circulars; and (c) the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("LODR") relating to e-voting on the Resolutions contained in the Notice of EGM of Members of the Company.

C. SCRUTINIZER'S RESPONSIBILITY

My responsibility as a Scrutinizer for the e-voting process of voting through electronic means i.e. by remote e-voting and e-voting at the EGM is restricted to making a Scrutinizer's Report of the votes cast in "favour" or "against" the Resolutions as stated in the said notice of EGM, based on the reports generated from the e-voting system provided by Central Depository Services Limited (CDSL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facilities for voting through electronic means i.e. by remote e-voting and e-voting at the EGM.

D. CUT-OFF DATE

- (i) The Company has dispatched Notice of the EGM to the members by e-mail whose names appeared on the Register of Members/List of Beneficiaries as notified by Depositories as on Monday, 05th February, 2024 and Corrigendum to the Notice on Tuesday, 20th February, 2024;
- (ii) The Company had provided the facility of voting on the Resolutions proposed in the notice of the EGM through electronic means i.e., by remote e-voting and e-voting at the EGM to persons who were Members on the cut-off date of 20th February, 2024.

E. REMOTE E-VOTING AND E-VOTING AT THE EGM

- (i) In accordance with the Notice dated 30th January, 2024 sent to the Members and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, (as Amended), on 06th February, 2024 and Corrigendum Notice on 21st February, 2024, the remote e-voting commenced on Saturday, 24th February, 2024 at 9:00 A.M. and ended on Monday, 26th February, 2024 at 5:00 P.M. The remote e-Voting module was disabled by CDSL for voting thereafter.
- (ii) In terms of the Notice of EGM dated 30th January, 2024, Members who were present in the EGM through VC/OAVM facility and had not cast their vote on

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the Resolutions through remote e-Voting were provided with the facility of e-voting at the EGM.

- (iii) I have obtained a complete record of votes cast by remote e-voting and e-voting at the EGM from CDSL which was unblocked by me after 15(fifteen) minutes from the conclusion of EGM held on Tuesday, 27th February, 2024;
- (iv) I have unblocked the votes cast through remote e-voting and e-voting at the EGM after 15(fifteen) minutes from the conclusion of EGM in the presence of 2 (two) witnesses who are not in the employment of the Company, namely Ms. Sakshi Sharma & Mr. Ananta Mal.
- (v) All votes cast by remote e-voting and e-voting at the EGM in respect of Resolutions contained in the Notice of EGM held on Tuesday, 27th February, 2024 have been considered for my scrutiny;
- (vi) Particulars of all the votes cast by remote e-voting and e-voting at the EGM have been entered in a Register separately maintained for the purpose.

F. REPORT

My Scrutinizer's Report on the results of voting through remote e-voting and e-voting at the EGM is as under: -

1. ORDINARY RESOLUTION-

To increase the authorized share capital of the Company and consequent alteration in the Memorandum of Association of the Company

Particulars	Remote e-voting		e-voting at the EGM		Total		Percentage of Votes Cast (%)
	No. of Members who voted	No. of Votes cast	No. of Members who voted	No. of Votes cast	No. of Members who voted	No. of Votes cast	
Favour	103	29869533	4	22	107	29869555	100
Against	0	0	0	0	0	0	0
Total Valid Votes cast	103	29869533	4	22	107	29869555	100
Invalid Votes	0	0	0	0	0	0	0



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2. SPECIAL RESOLUTION-

To consider and approve variation in the terms of Non-convertible Redeemable Preference Shares (NCRPS)

Particulars	Remote e-voting		e-voting at the EGM		Total		Percentage of Votes Cast (%)
	No. of Members who voted	No. of Votes cast	No. of Members who voted	No. of Votes cast	No. of Members who voted	No. of Votes cast	
Favour	96	6855999	4	22	100	6856021	99.998
Against	1	135	0	0	1	135	0.002
Total Valid Votes cast	97	6856134	4	22	101	6856156	100
Invalid Votes	0	0	0	0	0	0	0

3. SPECIAL RESOLUTION-

Issuance and allotment of 62,50,000 Optionally Convertible Redeemable Preference Share on private placement basis

Particulars	Remote e-voting		e-voting at the EGM		Total		Percentage of Votes Cast (%)
	No. of Members who voted	No. of Votes cast	No. of Members who voted	No. of Votes cast	No. of Members who voted	No. of Votes cast	
Favour	97	6856134	4	22	101	6856156	100
Against	0	0	0	0	0	0	0
Total Valid Votes cast	97	6856134	4	22	101	6856156	100
Invalid Votes	0	0	0	0	0	0	0



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4. SPECIAL RESOLUTION-

Appointment of Ms. Konika Poddar, (DIN: 10435224) as an Independent Woman
Director of the Company

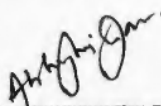
Particulars	Remote e-voting		e-voting at the EGM		Total		Percentage of Votes Cast (%)
	No. of Members who voted	No. of Votes cast	No. of Members who voted	No. of Votes cast	No. of Members who voted	No. of Votes cast	
Favour	103	29869533	4	22	107	29869555	100
Against	0	0	0	0	0	0	0
Total Valid Votes cast	103	29869533	4	22	107	29869555	100
Invalid Votes	0	0	0	0	0	0	0

G. SAFE CUSTODY OF RECORDS

The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the Minutes of the EGM.

Thanking You,

For A J & ASSOCIATES
Company Secretaries
Firm Regn No. S2006WB086600


CS ABHIJEET JAIN
FCS No.: 4975
COP No.: 3426
UDIN: F004975E003499884



Place : Kolkata
Date : 27th February, 2024

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We the undersigned witness that the votes in respect of e-voting of shareholders of Scan Steels Limited, were unblocked from e-voting website of CDSL in our presence at 11:50 a.m. on 27th February, 2024

Sakshi Sharma

Sakshi Sharma

Ananta Mal

Ananta Mal



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