



November 14, 2019

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (E) Mumbai-400051	The Manager Dept. of Corporate Services BSE Limited Regd. Office: Floor 25, P J Towers Dalal Street Mumbai – 400 001
Scrip Code: PRESTIGE	Scrip Code: 533274

Dear Sir/Madam

Sub: Acquisition of 100% equity stake in Prestige Falcon Realty Ventures Private Limited

This is to inform that Prestige Estates Projects Limited (hereinafter referred as Company) has acquired 100% equity stake in its step down subsidiary M/s. Prestige Falcon Realty Ventures Private Limited (hereinafter referred as Target Entity) from its direct subsidiary M/s. Prestige Retail Ventures Limited. Before acquisition, Prestige Retail Ventures Limited ("PRVL") wholly owned subsidiary of the Company was holding 100% equity stake in the Target Entity.

The transaction is in the ordinary course of business and has been completed at an arms' length basis for a cash consideration of Rs. 10,00,000/-.

This disclosure is being made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for your information and records.

Thanking You.

Yours sincerely

For **Prestige Estates Projects Limited**

Manoj Krishna JV
Company Secretary & Compliance Officer

