



**KALPATARU PROJECTS INTERNATIONAL LIMITED**  
(Formerly Kalpataru Power Transmission Limited)

**KPIL/23-24**  
**02<sup>nd</sup> November, 2023**

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001  <b>Scrip Code: 522287</b>	<b>National Stock Exchange of India Ltd.</b> 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051  <b>Scrip Code: KPIL</b>
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**Sub.: Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2023 - Press Release**

Respected Sir(s),

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release on the Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2023.

Thanking you,

Yours faithfully,  
For **Kalpataru Projects International Limited**

**Shweta Girotra**  
**Company Secretary & Compliance Officer**

Encl.: a/a

## Kalpataru Projects International Ltd. Announces Q2 & H1 FY24 Results

### Another Quarter of Strong Performance

**Consolidated Revenue Grows 19.0% in Q2 FY24 and 17% in H1 FY24**

**Consolidated EBITDA Grows by 6% YoY; EBITDA Margin at 8.2% for Q2 FY24**

**Strong YTD Order inflows including L1 of over ₹16,400 Crores**

**Closing Order Book at ₹47,040 Crores, up 22% YoY**

#### KEY HIGHLIGHTS

- Achieved highest quarterly consolidated turnover of ₹4,518 Crores
- Revenue growth led by robust execution and healthy order book in T&D, B&F and water business
- Order inflows and tender pipeline remains strong in T&D, B&F & Urban infra business; Order inflows incl. L1 of over ₹16,400 Crores
- Favourably placed in first underground tunnelling project in Kanpur Metro
- Order Book position of ₹47,040 Crores as on 30<sup>th</sup> Sep 2023, well diversified across business segments and geographies
- Net debt at standalone level at ₹2,216 Crores; Net Working Capital days stands at 104 days for the period ended 30<sup>th</sup> September 2023

**Mumbai | Thursday, 2 November 2023** | Kalpataru Projects International Limited (KPIL), a leading global infrastructure EPC company, announced its results today for the quarter and half year ended 30<sup>th</sup> September, 2023.

#### CONSOLIDATED FINANCIAL HIGHLIGHTS

##### Quarterly Performance (Q2 FY24 vs Q2 FY23)

- Revenue growth of 19% YoY to ₹4,518 Crores in Q2 FY24 led by robust execution and healthy order book in T&D, B&F and Water businesses
- EBITDA grew by 6% YoY to ₹370 Crores; EBITDA Margin at 8.2% in Q2 FY24 given change in project mix and lower profitability in international subsidiaries
- PBT at ₹132 Crores in Q2 FY24 with margin at 2.9%



T&D



B&F



Water



Oil & Gas



Railways



Urban Infra

CIN: L40100GJ1981PLC004281 | [www.kalpatarupower.com](http://www.kalpatarupower.com)

##### Corporate Office

7<sup>th</sup> Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055

Ph: 022 3064 5000 Fax: 022 3064 2500

##### Factory & Registered Office

101, Part III, GIDC Estate, Sector – 28, Gandhinagar 382028

Ph: 079 2321 4000 Fax: 079 2321 1966i

## PRESS RELEASE

- PAT of ₹90 Crores in Q2 FY24 compared to ₹ 98 Crores in Q2 FY23

### Half Yearly Performance (H1 FY24 vs H1 FY23)

- Revenue for H1 FY24 stands at ₹8,759 Crores, up 17% YoY
- EBITDA at ₹752 Crores higher by 13% YoY; EBITDA Margin at 8.6% for H1 FY24
- PBT at ₹297 Crores in H1 FY24, up by 10% YoY
- PAT grew by 9% YoY to ₹203 Crores in H1 FY24
- Net Debt stand at ₹3,183 Crores as on 30<sup>th</sup> September 2023

### STANDALONE FINANCIAL HIGHLIGHTS

#### Quarterly Performance (Q2 FY24 vs Q2 FY23)

- Revenue for Q2 FY24 stands at ₹3,844 Crores, up 17% YoY
- EBITDA up by 12% YoY to ₹308 Crores; EBITDA Margin at 8.0% for Q2 FY24
- PBT grew by 10% to ₹160 Crores, PBT margin at 4.2% for Q2 FY23
- PAT of ₹113 Crores in Q2 FY24, up by 9% YoY

#### Half Yearly Performance (H1 FY24 vs H1 FY23)

- Revenue for H1 FY24 stands at ₹7,466 Crores, up 16% YoY
- EBITDA at ₹622 Crores higher by 14% YoY; EBITDA Margin at 8.3% for H1 FY24
- PBT at ₹335 Crores in H1 FY24 compared to ₹352 Crores in H1 FY23
- PAT of ₹239 Crores in H1 FY24 compared to ₹267 Crores in H1 FY23
- Net debt stands at ₹2,216 Crores as on 30<sup>th</sup> September 2023

### ORDER INTAKE & ORDER BOOK

- Received new orders (including international subsidiaries) of ₹ 1,562 Crores in month of Oct-23 and Nov-23 till date; YTD FY24 order inflows has reached ₹ 12,178 Crores
- Order book at ₹ 47,040 Crores as on 30 Sep 2023, an increase of 22% YoY; Additional L1 position of over ₹ 4,200 Crores



T&amp;D



B&amp;F



Water



Oil &amp; Gas



Railways



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## Management Comments

### Commenting on the results, Mr. Manish Mohnot, MD & CEO, KPIL said:

*“We have delivered another quarter of good performance driven by robust execution and strong order inflows in our major business verticals. We achieved ₹ 8,759 crs in revenues, representing a growth of 17% YoY, and ₹ 752 crs of EBITDA, resulting to 8.6% margin for H1 FY24 at consolidated level. As we move into the latter half of FY24, we believe a favourable shift in the business environment especially in the T&D and select civil business verticals will help us to strengthen our position further in the EPC market. Our order book at ₹ 47,040 crs and L1 of over ₹ 4,200 crs till date in the current financial year provides good visibility for growth in coming quarters.*

*We continue to drive growth and create differentiation by strengthening our capabilities organically and through strategic business development in newer areas like data centres, airports, heavy civil, design build B&F projects, industrial projects and manufacturing expansion. KPIL has established a strong diversified order book, expanded global reach and robust execution capabilities, which makes it well poised to deliver profitable growth while maintaining a strong balance sheet.”*

### About Kalpataru Projects International Limited (KPIL)

KPIL is one of the largest specialized EPC companies engaged in Power Transmission & Distribution, Buildings & Factories, Water Supply & Irrigation, Railways, Oil & Gas Pipelines, Urban Mobility (Flyovers & Metro Rail), Highways and Airports. KPIL is currently executing projects in over 30 countries and has a global footprint in 73 countries. KPIL has maintained a leadership position in all its major businesses backed by strong organisational capabilities, superior technical know-how, and adherence to best-in-class sustainability standards.



T&amp;D



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