



July 21, 2023

National Stock Exchange of India Limited
5th Floor, Plot no. C/1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Symbol : ASHOKLEY

Scrip Code : 500477

Dear Sir / Madam,

Subject: Disclosure of events pursuant to Regulation 30(2) read with Schedule III - Part A – Para A (13) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of the Seventy Fourth Annual General Meeting held on Friday, July 21, 2023.

The Seventy Fourth (74th) Annual General Meeting (AGM) of the Members of the Company was held on Friday, July 21, 2023 at 2.45 p.m. (IST) through Video Conferencing or Other Audio- Visual Means, as per the Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

Mr. Dheeraj G Hinduja, Chairman of the Company, occupied the Chair. The requisite quorum being present, he called the meeting to order.

He introduced the Directors and Key Managerial Personnel viz., Mr. Sanjay K Asher, Chairman of Audit Committee and Stakeholders Relationship Committee, Ms. Manisha Girotra, Chairperson of Nomination and Remuneration Committee, Prof. Dr. Andreas H Biagosch, Mr. Jean Brunol, Mr. Jose Maria Alapont, Mr. Saugata Gupta, Mr. C Bhaktavatsala Rao, Mr. Shom A Hinduja, Mr. Shenu Agarwal, Managing Director and Chief Executive Officer, Mr. Gopal Mahadevan, Whole-time Director and Chief Financial Officer and Mr. N Ramanathan, Company Secretary.

He also informed that the representatives of the Company's Statutory Auditors and the Secretarial Auditors were present. The Chairman then delivered his speech.

Mr. Shenu Agarwal then made an Audio-Visual presentation on the performance of the Company.

With the consent of the Members present, the notice was taken as read. The Company Secretary explained the remote e-voting process.

The Annual General Meeting was called for the purpose of voting on the following businesses:

S.No.	Particulars	Type of resolution
1.	Adoption of a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 together with the Report of Auditors thereon.	Ordinary

Registered Office: Ashok Leyland Limited, No. 1, Sardar Patel Road, Guindy, Chennai - 600032, Tel.: 91 44 2220 6000

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CIN: L34101TN1948PLC000105



HINDUJA GROUP



S.No.	Particulars	Type of resolution
2.	Declaration of dividend for the year ended March 31, 2023.	Ordinary
3.	Appointment of a Director in place of Mr. Gopal Mahadevan (DIN: 01746102) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4.	Ratification of remuneration payable to Geeyes & Co., Cost and Management Accountants, (Firm Registration No.000044), for the financial year ended March 31, 2023.	Ordinary
5.	Approval of Material Related Party Transactions with TVS Mobility Private Limited for the financial year 2024-25.	Ordinary
6.	Approval of Material Related Party Transactions with Switch Mobility Automotive Limited for the financial year 2023-24.	Ordinary
7.	Approval to amend the Articles of Association of the Company by inserting Article 137A after the existing Article 137.	Special

The Chairman then invited comments and questions from the Members registered as 'Speakers'. Queries raised by the Members with respect to the business, technology, Electric Vehicle segment, performance of the Company, Subsidiaries, CAPEX, CSR etc., were clarified/answered by the Chairman at the meeting. The Chairman also stated that the Members can contact the Company Secretary for responses to other unanswered queries, if any.

The Chairman also informed that those Members who have not voted so far by e-voting may cast their votes through the e-voting platform provided by National Securities Depository Limited. The Chairman informed the Members that the consolidated results of remote e-voting and the voting during the AGM would be intimated to the Stock Exchanges within two working days from the conclusion of the AGM, i.e., on or before July 25, 2023. The same will also be posted on the website of the Company and National Securities Depository Limited (NSDL).

At the end, the Chairman thanked the Members present and other stakeholders who have supported the AGM activities and thereafter concluded the meeting at 5.01 p.m. (IST).

This is for your information and records.

Thanking you,

Yours faithfully,
For Ashok Leyland Limited

N Ramanathan
Company Secretary

