

November 10, 2022

To,  
Corporate Relationship Department (CRD)  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 523574 / 570002**

**Scrip Symbol: FEL / FELDVR**

**Scrip Code of Debt: 956269**  
**ISIN: INE623B7560**

Dear Sir / Madam,

**Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Interest due on Non-Convertible Debentures (NCDs)**

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures was due on November 9, 2022.

S. No.	Type of disclosure	Details
1.	Name of the Listed entity	Future Enterprises Limited
2.	Date of making the disclosure	November 10, 2022
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated, Listed, Secured, Redeemable, Non-Convertible Debentures  Series XVII - C  <b>ISIN: INE623B07560</b>
4.	Number of investors in the security as on date of default	8 in Series XVII - C
5.	Date of default	November 9, 2022
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	<b>Tenure:</b> Interest obligation shall commence from the Deemed Date of Allotment i.e., May 9, 2017 and end on the day falling at the expiry of May 9, 2024 for Series XVII - C.  <b>Coupon Rate:</b> 9.28% p.a. for series XVII - C  <b>Coupon Payment Frequency:</b> Half Yearly basis on May and November, each year for Series XVII - C  <b>Security:</b> Debentures are secured

**Future Enterprises Limited**

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060  
P +91 22 4055 2200, [www.felindia.in](http://www.felindia.in) CIN L52399MH1987PLC044954

S. No.	Type of disclosure	Details
7.	Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)	<b>Interest due: Rs. 1,21,63,159/-</b>  [Period for which Interest was due: 09/05/2022 - 08/11/2022 - 184 Days]
8.	Total amount of securities issued (in Rs. crore)	Rs. 26 Crore
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 26 Crore

Thanking you,

Yours faithfully

for **Future Enterprises Limited**

**Vijay Biyani**  
**Chairman and Managing Director**  
**DIN: 0005827**

**CC:** Axis Trustee Services Limited,  
The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg,  
Dadar West, Mumbai - 400 028