

Date: 13th November, 2021

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Company Scrip Code – 543281	To, National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (W), Mumbai-400051. Company Scrip Code – SUVIDHAA
--	---

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting

Re: Submission of Unaudited (Standalone and Consolidated) Financial Results for the quarter and half year ended 30th September, 2021 pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation of our letter dated 3rd November, 2021, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has inter alia:

- (i) Approved the Unaudited (Standalone and Consolidated) Financial Results for the quarter and half year ended 30th September, 2021 together with the Limited Review Report from the Statutory Auditors.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- (i) Unaudited (Standalone and Consolidated) Financial Results for the quarter and half year ended 30th September, 2021;
- (ii) Limited Review Report on the aforesaid Unaudited (Standalone & Consolidated) Financial Results.

The meeting of the Board of Directors commenced at 6:00 p.m. and concluded at 7:30 p.m.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For. Suvidhaa Infoserve Limited



Prachi Vijay Jain
Company Secretary and Compliance Officer

Encl.: As above



Suvidhaa Infoserve Limited

(Formerly known as Suvidhaa Infoserve Pvt. Ltd.)

CIN No. L72900GJ2007PLC109642 | GSTIN. 27AAKCS9448K1ZJ

Registered Office: Unit No 02, 28th Floor, GIFT-II Building, Block No. 56, Road-5C, Zone-5, Gift City, Gandhinagar - 382355 Gujarat, India

Corporate Office: 14, Olympus Industrial Estate, Off Mahakall Caves Road, Andheri (East), Mumbai - 400 093. Maharashtra, India

Tel.: + 91 9223 225 225 • Email: enquiry@suvidhaa.com • URL: www.suvidhaa.com



Limited Review Report

Limited Review Report to
The Board of Directors of
Suvidhaa Infoserve Limited

We have reviewed the accompanying statement of Standalone Un-Audited financial results of **M/s Suvidhaa Infoserve Limited** Company ('the Company') for the quarter and six month ended on **September 30, 2021**. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, Our responsibility is to issue a report on these financial Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13th November, 2021
Place: Ahmedabad

For G.S. Mathur & Co.
Chartered Accountants



Bhargav

CA. Bhargav Vaghela
Partner

M. No: 124619

FRN: 008744N

UDIN : 21124619AAAAEV7972



Suvichha Infoserve Limited

CIN: L72900GJ2007PLC109642

Address : Unit No.02, 28th Floor, GIFT - II Building, Block No. 56, Road-5C, Zone-5, GIFT City, Gandhinagar, Taluka & District - Gandhinagar - 382355
Statement of Standalone Unaudited Results For Quarter and Half Year Ended September 30, 2021

(Rupees in million, except per share data and if otherwise stated)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	March 31, 2021 (Audited)
1	Income from operations						
	Income from operations	79.4	141.5	319.1	220.9	734.9	1,073.8
	Total income from operations	79.4	141.5	319.1	220.9	734.9	1,073.8
2	Other income	0.1	0.1	16.0	0.2	21.3	66.7
3	Total income (1+2)	79.5	141.6	335.1	221.1	756.2	1,140.5
4	Expenses						
	Purchases of stock-in-trade / Cost of services	54.8	107.8	261.7	162.6	82.3	937.8
	Changes in inventories	-	-	0.2	-	0.3	20.6
	Employee benefits expenses	6.9	10.1	12.2	17.0	26.6	53.8
	Finance cost	0.0	0.0	0.1	0.1	0.1	0.2
	Depreciation and amortisation expenses	34.9	34.7	45.5	69.6	90.7	174.9
	Other expenses	6.3	2.6	6.1	9.0	55.7	21.6
	Total expenses	102.9	155.3	325.8	258.2	753.6	1,208.9
5	Profit before exceptional item and tax (3-4)	(23.5)	(13.7)	9.3	(37.1)	2.5	(68.3)
6	Exceptional items (Refer note 4)	-	0.4	3.0	0.4	3.0	5.0
7	Profit before tax (5-6)	(23.5)	(13.2)	12.3	(36.7)	5.5	(63.3)
8	Tax expenses	-	-	-	-	-	(4.8)
9	Profit after tax (7-8)	(23.5)	(13.2)	12.3	(36.7)	5.5	(58.5)
10	Other Comprehensive Income/(Expenses) (net of tax)						
	Items that will not be reclassified to Profit or loss						
	-Remeasurements of the defined benefit plans	-	-	0.4	-	0.4	0.6
	-Income tax relating to items that will not be reclassified to Profit or loss			-	-	-	-
11	Other comprehensive income, net of tax	-	-	0.4	-	0.4	0.6
12	Total Comprehensive Income for the Period (after tax) (9+11)	(23.5)	(13.2)	12.7	(36.7)	6.0	(57.9)
13	Paid-up equity share capital (Face Value of the share Re. 1/- each)	203.3	203.3	105.8	203.3	105.8	203.3
14	Other equity			-	-	-	1,204.0
15	Earnings per share (not annualised for the quarter)						
	(a) Basic	(0.12)	(0.07)	0.06	(0.18)	0.05	(0.29)
	(b) Diluted	(0.12)	(0.07)	0.06	(0.18)	0.03	(0.29)

See accompanying notes to the financial results



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021

Particulars		As At	As At
		30-09-21	30-09-20
		Unaudited	Unaudited
	Assets		
1	Non-current assets		
	Property, plant and equipment	188.00	436.42
	Capital work-in-progress	15.24	68.91
	Other intangible assets	238.59	311.64
	Non-current financial assets		
	Investments	690.62	690.62
	Other financial assets	2.76	2.42
	Income tax assets (net)	59.04	-
	Total Non-Current Assets	1,194.24	1,510.01
2	Current assets		
	Current financial assets		
	Inventories	-	20.32
	Trade receivables, current	131.66	159.99
	Cash and cash equivalents	13.83	93.27
	Bank balance other than cash and cash equivalents	4.94	-
	Other current financial assets	156.96	14.02
	Total current financial assets	307.40	287.61
	Other current assets	274.53	328.95
	Total Current assets	581.94	616.56
	Total Assets	1,776.18	2,126.57
	Equity and Liabilities		
1	Equity		
	Equity attributable to owners		
	Equity share capital	203.29	105.80
	Other equity	1,167.56	1,365.56
	Total Equity attributable to owners	1,370.86	1,471.37
	Non controlling interest	-	-
	Total Equity	1,370.86	1,471.37
2	Liabilities		
	Non current liabilities		
	Provisions, non current	4.25	4.60
	Defferd tax liabilities (net)	3.98	3.98
	Total non-current liabilities	8.22	8.58
	Current liabilities		
	Current financial liabilities		
	Borrowings	52.69	-
	Trade payables, current		
	Total outstanding dues of Micro and Small enterprises		
	Total outstanding dues of other than Micro and Small enterprises	77.26	395.18
	Other current financial liabilities	57.17	23.80
	Total current financial liabilities	187.12	418.98
	Other current liabilities	208.51	226.12
	Provisions, current	1.47	1.51
	Total current liabilities	397.10	646.62
	Total liabilities	405.32	655.20
	Total equity and liabilities	1,776.18	2,126.57



Cash Flow Statement for the year ended September 30, 2021

Rupees in million

Particulars	As At	As At
	30-09-21	30-09-20
	Unaudited	Unaudited
Cash flow from operating activities		
Net profit before tax	(36.70)	5.55
<u>Adjustments for :</u>		
Depreciation / Amortization	69.59	90.71
Provision for doubtful loans and advances	-	(18.85)
Finance cost	0.05	0.09
Sundry Balances written (back)/off, net	0.27	-
Interest income on income tax refund	-	(0.91)
Interest Income	(0.17)	(0.55)
Operating profit before working capital changes	33.04	76.05
Adjustment for change in working capital		
(Increase)/decrease in Inventories	-	0.25
(Increase)/decrease in Trade Receivables	3.40	56.85
(Increase)/decrease in other assets	(22.86)	(157.79)
Increase/(Decrease) in Trade payables	(33.01)	(11.19)
Increase/(Decrease) in Other Liabilities	(45.28)	(1.67)
Cash generated from operations	(64.71)	(37.49)
Direct taxes paid (net)	(2.18)	50.86
Net cash generated from operating activities	(66.89)	13.37
Cash flow from investing activities		
Purchase of fixed assets (including capital work in progress)	-	(5.93)
Interest received	0.17	0.55
Net cash used in investing activities	0.17	(5.39)
Cash flow from financing activities		
Proceeds from long term borrowings	52.69	-
Finance cost	(0.05)	(0.09)
Net cash used in financing activities	52.64	(0.09)
Net increase/(decrease) in cash and cash equivalents	(14.09)	7.89
Cash and cash equivalents at the beginning of year	32.86	36.31
Add : Acquired on scheme of arrangement	-	49.08
Cash and cash equivalents at the end of year	18.77	93.27
Components of cash and cash equivalents		
Cash in hand	0.10	0.15
Balance with scheduled banks		
- current accounts	13.73	73.24
- deposit account	4.94	19.89
	18.77	93.27



- 1 The above statement of unaudited standalone financial results for the quarter and half year ended September 30, 2021 ('the Statement') of Suvidhaa Infoserve Limited ('the Company') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 13, 2021. The report has been filed with stock exchanges and is available on the company's website at "www.suvidhaa.com".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Company operates in one business segment i.e.E-commerce including payment services, trading of e-vouchers, financial services under S-commerce, website development, and maintenance and related ancillary services, which is reflected in the above results.
- 3 The exceptional item for the quarter ended June 30, 2021 and twelve months ended March 31, 2021 is on account of settlement of insurance claim.
- 4 The impact of Covid19 still remains uncertain and could be different from our estimates when we prepared these financial results. The Company will continue to closely monitor any material changes to future economic conditions.
- 5 The figures for comparative period have been regrouped/ reclassified, wherever necessary, to make them comparable.

**For and on behalf of Board of Directors of
Suvidhaa Infoserve Limited**



Naresh Sharma
Managing Director
DIN: 09071085

Date: 13/11/2021
Place: Mumbai



Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
Suvidhaa Infoserve Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Suvidhaa Infoserve Limited (the Holding Company'), and its Subsidiaries and Associates (the Holding Company, Subsidiaries and its Associates together referred to as 'the Group') for the quarter and six month ended September 30, 2021 (the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities;

Sr No	Name of Entities	Relationship
1	NSI Infinium Global Ltd	Subsidiary
2	Sine Qua Non Solutions Private Ltd	Step Down Subsidiary

Head Office : A-160, Defence Colony, New Delhi – 110 024

Ahmedabad Branch Office : 110, Hemkoot, Opp. Sanyas Ashram, Behind LIC Office, Ellisbridge, Ahmedabad – 380009
M No. +91 99134 34584



G. S. MATHUR & CO
Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review report of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial information / financial results and other unaudited financial information of:
- 1 subsidiary and 1 step down subsidiary, whose unaudited interim financial information / financial results reflect total revenues of Rs. 0.22 millions, total net loss after tax of Rs. 9.93 millions and total comprehensive loss of Rs. 9.93 millions for the quarter ended September 30, 2021 and the period ended on that date respectively, and net cash inflow of Rs. 0.05 millions for the period from April 1, 2021 to September 30, 2021, as considered in the Statement, which have been reviewed by their respective independent auditors.

The independent auditor's reports on unaudited interim financial information / financials results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates is solely based on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

Date: 13th November, 2021

Place: Ahmedabad

For G.S. Mathur & Co.
Chartered Accountants

CA. Bhargav Vaghela
Partner

M. No: 124619

FRN: 008744N

UDIN : 21124619AAAAEW1065



Head Office : A-160, Defence Colony, New Delhi – 110 024

Ahmedabad Branch Office : 110, Hemkoot, Opp. Sanyas Ashram, Behind LIC Office, Ellisbridge, Ahmedabad – 380009
M No. +91 99134 34584



Suidhaa Infoserve Limited

CIN: L72900GJ2007PLC109642

Address : Unit No. 02, 28th Floor, GIFT - II Building, Block No. 56, Road-5C, Zone-5, GIFT City, Gandhinagar, Taluka & District - Gandhinagar - 382355
Statement of Consolidated Unaudited Results For Quarter and Half Year Ended September 30, 2021

(Rupees in million, except per share data and if otherwise stated)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	March 31, 2021 (Audited)
1	Income from operations						
	Income from operations	79.4	141.5	319.1	220.9	734.9	1,073.8
	Total income from operations	79.4	141.5	319.1	220.9	734.9	1,073.8
2	Other income	0.1	0.3	16.0	0.4	21.3	93.3
3	Total income (1+2)	79.5	141.8	335.1	221.3	756.2	1,167.1
4	Expenses						
	Purchases of stock-in-trade / Cost of services	54.8	107.8	261.7	162.6	82.3	937.8
	Changes in inventories	-	-	0.2	-	0.3	20.6
	Operating expenses	-	-	-	-	542.0	-
	Employee benefits expenses	6.9	10.1	12.2	17.0	26.6	53.8
	Finance cost	0.0	0.0	0.1	0.1	0.1	0.2
	Depreciation and amortisation expenses	34.9	34.7	45.5	69.6	90.7	174.9
	Other expenses	16.3	4.5	8.2	20.7	19.7	29.9
	Total expenses	112.9	157.1	327.9	269.9	761.7	1,217.2
5	Profit before exceptional item and tax (3-4)	(33.4)	(15.3)	7.1	(48.6)	(5.5)	(50.1)
6	Exceptional items (Refer note 4)	-	0.4	3.0	0.4	3.0	5.0
7	Profit before tax (5-6)	(33.4)	(14.8)	10.1	(48.2)	(2.5)	(45.1)
8	Tax expenses	-	-	-	-	-	(4.8)
9	Profit after tax (7-8)	(33.4)	(14.8)	10.1	(48.2)	(2.5)	(40.3)
10	Other Comprehensive Income/(Expenses) (net of tax)						
	Items that will not be reclassified to Profit or loss						
	-Remeasurements of the defined benefit plans	-	-	0.4	-	0.4	0.6
	-Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-
11	Other comprehensive income, net of tax	-	-	0.4	-	0.4	0.6
12	Total Comprehensive Income for the Period (after tax) (9+11)	(33.4)	(14.8)	10.5	(48.2)	(2.1)	(39.6)
13	Profit for the year attributable to						
	Equity holders of the parent company	(32.4)	(14.7)	10.3	(47.1)	(1.7)	(42.1)
	Non-controlling interest	(1.0)	(0.2)	(0.2)	(1.2)	(0.8)	1.8
14	Other Comprehensive Income/(Loss) attributable to						
	Equity holders of the parent company	-	-	0.4	-	0.4	0.6
	Non-controlling interest	-	-	0.0	-	0.0	0.1
15	Total Comprehensive Income/(Loss) attributable to						
	Equity holders of the parent company	(32.4)	(14.7)	10.7	(47.1)	(1.4)	(41.5)
	Non-controlling interest	(1.0)	(0.2)	(0.2)	(1.2)	(0.8)	1.9
16	Paid-up equity share capital (Face Value of the share Re. 1/- each)	203.3	203.3	105.8	203.3	105.8	203.3
17	Other equity						601.7
18	Earnings per share (not annualised for the quarter)						
	(a) Basic	(0.16)	(0.07)	0.10	(0.24)	(0.02)	(0.20)
	(b) Diluted	(0.16)	(0.07)	0.05	(0.24)	(0.01)	(0.20)

See accompanying notes to the financial results



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER , 2021

Particulars		As At 30-09-21	As At 30-09-20
		Unaudited	Unaudited
	Assets		
1	Non-current assets		
	Property, plant and equipment	188.00	436.40
	Capital work-in-progress	15.24	68.91
	Other intangible assets	238.59	311.65
	Non-current financial assets		
	Investments	71.00	63.61
	Other bank balance	-	0.01
	Other financial assets	2.77	2.42
	Income tax assets (net)	59.04	-
	Total Non-Current Assets	574.63	883.01
2	Current assets		
	Inventories	-	20.32
	Current financial assets		
	Trade receivables, current	122.18	160.29
	Cash and cash equivalents	13.88	93.32
	Bank balance other than cash and cash equivalents	4.94	-
	Other current financial assets	172.64	30.34
	Current tax assets (net)	-	38.01
	Total current financial assets	313.64	321.97
	Other current assets	274.92	301.56
	Total Current assets	588.57	643.85
	Total Assets	1,163.20	1,526.86
	Equity and Liabilities		
1	Equity		
	Equity attributable to owners		
	Equity share capital	203.29	105.80
	Other equity	554.93	724.30
	Total Equity attributable to owners	758.22	830.10
	Non controlling interest	7.11	6.18
	Total Equity	765.33	836.28
2	Liabilities		
	Non current liabilities		
	Provisions , non current	4.25	4.60
	Defferd tax liabilities (net)	3.98	3.97
	Total non-current liabilities	8.22	8.57
	Current liabilities		
	Current financial liabilities		
	Borrowings	52.57	-
	Trade payables, current		
	Total outstanding dues of Micro and Small enterprises	-	-
	Total outstanding dues of other than Micro and Small enterprises	67.77	396.23
	Other current financial liabilities	59.14	38.12
	Total current financial liabilities	179.49	434.35
	Other current liabilities	208.69	246.14
	Provisions , current	1.47	1.51
	Total current liabilities	389.65	682.01
	Total liabilities	397.87	690.58
	Total equity and liabilities	1,163.20	1,526.86



Cash Flow Statement for the year ended September 30, 2021

Rupees in million

Particulars	As At 30-09-21	As At 30-09-20
	Unaudited	Unaudited
Cash flow from operating activities		
Net profit before tax	(48.22)	(2.53)
Adjustments for :		
Depreciation / Amortization	69.59	90.71
Provision for doubtful trade and other receivables	-	0.37
Finance cost	0.05	0.14
Sundry Balances written (back)/off, net	0.27	(18.52)
Interest income on income tax refund	-	(0.91)
Gain / (loss) on fair value of Investment	-	3.35
Interest Income	(0.17)	(0.55)
Operating profit before working capital changes	21.52	72.07
Adjustment for change in working capital		
(Increase)/decrease in Inventories	-	0.27
(Increase)/decrease in Trade Receivables	10.68	43.27
(Increase)/decrease in other assets	(21.38)	(179.14)
Increase/(Decrease) in Trade payables	(42.98)	12.59
Increase/(Decrease) in Other Liabilities	(44.09)	(0.28)
Cash generated from operations	(76.26)	(51.23)
Direct taxes paid (net)	(2.18)	50.86
Net cash generated from operating activities	(78.44)	(0.38)
Cash flow from investing activities		
Purchase of fixed assets (including capital work in progress)	-	(5.92)
Proceeds from investments	11.49	-
Interest received	0.17	0.55
Net cash used in investing activities	11.66	(5.37)
Cash flow from financing activities		
Proceeds from long term borrowings	52.61	-
Finance cost	(0.05)	(0.14)
Net cash used in financing activities	52.56	(0.14)
Net increase/(decrease) in cash and cash equivalents	(14.22)	(5.88)
Cash and cash equivalents at the beginning of year	33.04	58.41
Add : Acquired on scheme of arrangement	-	40.80
Cash and cash equivalents at the end of year	18.82	93.32
Components of cash and cash equivalents		
Cash in hand	0.10	0.15
Balance with scheduled banks		
- current accounts	13.78	73.29
- deposit account	4.94	19.89
	18.82	93.32



Notes:

- 1 The above statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2021 ('the Statement') of Suvidhaa Infoserve Limited('the Company') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 13, 2021. The report has been filed with stock exchanges and is available on the company's website at "www.suvidhaa.com".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Company operates in one business segment i.e.E-commerce including payment sevicees, trading of e-vouchers, financial services under S-commerce, website development, and maintenance and related ancillary services, which is reflected in the above results.
- 3 The exceptional item for the quarter ended June 30, 2021 and twelve months ended March 31, 2021 is on account of settlement of insurance claim.
- 4 The impact of COVID19 still remains uncertain and could be different from our estimates when we prepared these financial results. The company will continue to closely monitor any material changes to future economics conditions.
- 5 The figures for comparative period have been regrouped/ reclassified, wherever necessary, to make them comparable.

**For and on behalf of Board of Directors of
Suvidhaa Infoserve Limited**



A handwritten signature in black ink, appearing to read "Naresh Sharma".

Naresh Sharma
Managing Director
DIN: 09071085

Date: 13/11/2021
Place: Mumbai