

SAL AUTOMOTIVE LIMITED
(Formerly, Swaraj Automotives Ltd.)

Works :
Kakrala Rd. Nabha-147201
Distt. Patiala, Punjab (INDIA)
Tel.: 87250-48988, 01765-221286
E-mail : info@salautomotive.in
CIN : L45202PB1974PLC003516



02/SP/BSE

21th September, 2021

The General Manager
Corp. Relationship Deptt
BSE Ltd.
1st. Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai

SUB: Outcome of the 46th Annual General Meeting along with Voting Results and Scrutinizer Report

Dear Sir,

With regard to 46th Annual General Meeting (AGM) of the Company held on 20th September, 2021 through Video Conferencing, we are pleased to submit herewith the following:

- a) Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- b) Scrutinizer's consolidated report dated 20th September, 2021 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

This is for your information and records.

Thanking you

Yours faithfully
For SAL Automotive Limited

(Gagan Kaushik)
Company Secretary

SAL Automotive Limited – 46th Annual General Meeting Voting Results

Date of the AGM	20 th September, 2021
Total Number of Shareholders on record date (cut-off date for voting purpose)	1533
No. of Shareholders present in the meeting either in person or through proxy Promoters and Promoter Group Public	N.A.
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group Public	2 44

Agenda wise disclosure

Agenda Item 1: To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2021 and the Reports of the Auditors and Directors thereon.

Resolution required	Ordinary Resolution
Whether promoter / promoter group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on Voted polled	% of Votes against on votes polled
		-1	-2	$(3) = \frac{[(2)/(1)] * 100}{100}$	-4	-5	$(6) = \frac{[(4)/(2)] * 100}{100}$	$(7) = \frac{[(5)/(2)] * 100}{100}$
Promoter and Promoter Group	E-Voting	1798285	1798285	100	1798285	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (Not applicable)		0	0	0	0	0	
	Total		1798285	1798285	100	100	0	100
Public – Institutional Holders	E-Voting	106389	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (Not applicable)		0	0	0	0	0	
	Total		106389	0	0	0	0	0
Public – Non Institutions	E-Voting	493039	3813	0.77	3813	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (Not applicable)		0	0	0	0	0	
	Total		493039	3813	0.77	3813	0	100
Total		2397713	1802098	75.15	1802098	0	100	0

The above resolution was passed unanimously.



Agenda Item 2: Declaration of Dividend on Equity Shares

Resolution required	Ordinary Resolution
Whether promoter / promoter group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on Voted polled	% of Votes against on votes polled
		-1	-2	(3)=[(2)/(1)]*100	-4	-5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1798285	1798285	100	1798285	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (Not applicable)		0	0	0	0	0	0
	Total		1798285	1798285	100	100	0	100
Public – Institutional Holders	E-Voting	106389	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (Not applicable)		0	0	0	0	0	0
	Total		106389	0	0	0	0	0
Public – Non Institutions	E-Voting	493039	3813	0.77	3813	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (Not applicable)		0	0	0	0	0	0
	Total		493039	3813	0.77	3813	0	100
Total		2397713	1802098	75.15	1802098	0	100	0

The above resolution was passed unanimously.

Agenda Item 3: To appoint a Director in place of Mr. Jamil Ahmad (DIN: 07171910) who retires by rotation and, being eligible, offers himself for re-appointment.

Resolution required	Ordinary Resolution
Whether promoter / promoter group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on Voted polled	% of Votes against on votes polled
		-1	-2	(3)=[(2)/(1)]*100	-4	-5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting	1798285	1798285	100	1798285	0	100	0



Promoter and Promoter Group	Poll		0	0	0	0	0	0
	Postal Ballot (Not applicable)		0	0	0	0	0	0
	Total	1798285	1798285	100	100	0	100	0
Public – Institutional Holders	E-Voting	106389	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (Not applicable)		0	0	0	0	0	0
	Total		106389	0	0	0	0	0
Public – Non Institutions	E-Voting	493039	3813	0.77	3813	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (Not applicable)		0	0	0	0	0	0
	Total		493039	3813	0.77	3813	0	100
Total		2397713	1802098	75.15	1802098	0	100	0

The above resolution was passed unanimously.

Agenda Item 4: Ratification of Cost Auditor Remuneration.

Resolution required	Ordinary Resolution
Whether promoter / promoter group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on Voted polled	% of Votes against on votes polled
		-1	-2	(3)=[(2)/(1)]*100	-4	-5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1798285	1798285	100	1798285	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (Not applicable)		0	0	0	0	0	0
	Total		1798285	1798285	100	100	0	100
Public – Institutional Holders	E-Voting	106389	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (Not applicable)		0	0	0	0	0	
	Total		106389	0	0	0	0	0
Public – Non Institutions	E-Voting	493039	3813	0.77	3813	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (Not applicable)		0	0	0	0	0	
	Total		493039	3813	0.77	3813	0	100
Total		2397713	1802098	75.15	1802098	0	100	0



The above resolution was passed unanimously.

Agenda Item 5: Approval for Re-appointment of Mr. Rama Kant Sharma (DIN: 00640581) as the Managing Director of the Company for a period of 5 years.

Resolution required	Special Resolution
Whether promoter / promoter group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on Voted polled	% of Votes against on votes polled
		-1	-2	(3)=[(2)/(1)]*100	-4	-5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1798285	1798285	100	1798285	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (Not applicable)		0	0	0	0	0	0
	Total		1798285	1798285	100	100	0	100
Public – Institutional Holders	E-Voting	106389	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (Not applicable)		0	0	0	0	0	0
	Total		106389	0	0	0	0	0
Public – Non Institutions	E-Voting	493039	3813	0.77	3813	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (Not applicable)		0	0	0	0	0	0
	Total		493039	3813	0.77	3813	0	100
Total		2397713	1802098	75.15	1802098	0	100	0

The above resolution was passed unanimously.

For SAL AUTOMOTIVE LTD.

 (Gagan Kaushik)
 Company Secretary
 F8080

AJAY K. ARORA
LL.B., FCS, IP

GST : 04ADSPA8498H1Z3

A. ARORA & CO.

*Company Secretaries
&
Insolvency Professional*

S.C.O. 64-65, 1ST FLOOR,
SECTOR 17-A, MADHYA MARG,
CHANDIGARH-160 017
Ph.: (O) 2701906
MOBILE : 98140-06492
E-MAIL : ajaykcs@gmail.com

Consolidated Report of Scrutinizer

[Pursuant to section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
SAL Automotive Limited
(formerly known as Swaraj Automotives Limited)

46th Annual General Meeting of the Equity Shareholders of SAL Automotive Limited (formerly known as Swaraj Automotives Limited) held on Monday, the 20th September, 2021 at 03.00 P.M. through Video Conferencing (VC).

Dear Sir,

1. I, Ajay Kumar Arora, Practicing Company Secretary, at S.C.O. 64-65, 1st Floor, Sector 17 A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **SAL Automotive Limited** (formerly known as Swaraj Automotives Limited) (the Company) for the purpose of scrutinizing the remote e-voting and e-voting during the meeting process pursuant to section 108 of the Companies Act, 2013 read with rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, in respect of the below mentioned resolutions proposed at the **46th Annual General Meeting of the Equity Shareholders of SAL Automotive Limited** (formerly known as Swaraj Automotives Limited) held on Monday, the **20th September, 2021** at 03.00 P.M. through Video Conferencing (VC).
2. The notice dated 13th August, 2021, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions proposed at the 46th AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circular dated 5th May, 2020 read with circulars dated 8th April, 2020, 13th April, 2020, and 13th January, 2021 (collectively referred to as "MCA Circulars") and SEBI Circular dated 12th May, 2020 and 15th January, 2021.



3. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to remote e-voting and e-voting during the meeting on the resolutions proposed in the Notice of the 46th Annual General Meeting (AGM) of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and e-voting during the meeting are conducted in a fair and transparent manner and render a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or Company Secretary on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL).
4. The Company had arranged the services of NSDL for extending the facility of remote e-voting to the Members of the Company from 17th September, 2021 (from 09.00 A.M.) to 19th September, 2021 (upto 5.00 P.M.). The e-voting results were unblocked by me on 20th September, 2021 in the presence of two witnesses.
5. During the 46th AGM of the Company held on 20th September, 2021, the Chairman announced the facility of E-voting during the meeting for the members who have not cast their vote previously through remote e-voting and are attending the Meeting through video conferencing.

The consolidated results of voting are as under:

ORDINARY BUSINESS:

(1) As an Ordinary Resolution-Item no. 1

To receive, consider and adopt the audited Financial Statements of the Company for the financial year ended 31st March, 2021 and the Reports of the Auditors' and the Directors' thereon.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes
Detail of voting	55	1802098	55	1802098	Nil	Nil	Nil	Nil
% to total valid votes				100%				

(2) As an Ordinary Resolution-Item no. 2

To declare dividend @ 35% (Rs.3.50/Equity Share) for the financial year ended 31st March, 2021.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes
Detail of voting	55	1802098	55	1802098	Nil	Nil	Nil	Nil
% to total valid votes				100%				



(3) As an Ordinary Resolution-Item no. 3

To appoint a Director in place of Mr. Jamil Ahmad (DIN 07171910) who retires by rotation and, being eligible, offers himself for re-appointment.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Membe rs	No. of shares/Vo tes
Detail of voting	55	1802098	55	1802098	Nil	Nil	Nil	Nil
% to total valid votes				100%				

SPECIAL BUSINESS:

(4) As an Ordinary Resolution-Item no. 4

Ratification of Cost Auditor Remuneration.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Membe rs	No. of shares/Vo tes
Detail of voting	55	1802098	55	1802098	Nil	Nil	Nil	Nil
% to total valid votes				100%				

(5) As a Special Resolution-Item no. 5

Approval for re-appointment of Mr. Rama Kant Sharma (DIN: 00640581) as Managing Director of the Company for a period of 5 years.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Membe rs-	No. of shares/Vo tes
Detail of voting	55	1802098	55	1802098	Nil	Nil	Nil	Nil
% to total valid votes				100%				



Based upon the above details of votes cast, the Chairman may declare the result.

6. I hereby confirm that the electronic data, registers and all other relevant records related to remote e-voting and e-voting during the meeting are in my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman consider, approves and signs the minutes of the AGM.

Thanking you,

Yours Sincerely,



Ajay K Arora
Company Secretary in Practice
CP No. 993
FCS No. 2191
Date: 21.09.2021
Place: Chandigarh
UDIN: F002191C000979959

Chairman Sir,
By. Geagan Kaushik
Company Secretary

For SAL AUTOMOTIVE LTD.

Geagan Kaushik
Company Secretary
F0080

Note: This report is based on the votes casted in through remote E-Voting and Poll. The applicability of the provisions of Section 188 and rules made thereunder regarding the non-voting by the interested parties on the resolutions covered in the Notice, if any, have not been taken into account while compiling this report. The management may declare the result after taking into consideration the applicability of provisions of Section 188.