

Ref: SEC/MFL/SE/2023/4889

October 03, 2023

**National Stock Exchange of India Ltd.**  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051  
Symbol: MUTHOOTFIN

Department of Corporate Services  
**BSE Limited**  
P.J. Tower, Dalal Street  
Mumbai - 400 001  
Scrip Code: 533398

Dear Sir/Madam,

**Sub: Intimation under Regulation 30, and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Re: Change in Directors**

At the 26<sup>th</sup> Annual General Meeting of the Company held on September 29, 2023, the shareholders have approved:

1. The Appointment of Mr. Joseph Korah (holding DIN: 09128318) as an Independent Director of the Company till the 29<sup>th</sup> Annual General Meeting of the Company to be held in the year 2026;
2. The Re-appointment of Ms. Usha Sunny (holding DIN: 07215012) as an Independent Director of the Company for a second consecutive term till the 31<sup>st</sup> Annual General Meeting of the Company to be held in the year 2028;

Further, Justice Jacob Benjamin Koshy (DIN: 07901232) has stepped down from the Board of Directors consequent to the expiry of the term of office of Independent Director on the Board.

The revised constitution of the Board of Directors of the Company is enclosed as Annexure A.

The details as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in Annexure B.

Thank You,

For **Muthoot Finance Limited**

Rajesh A  
Company Secretary  
ICSI Membership No. FCS 7106

**Annexure A**

<b>Muthoot Finance Limited: Composition of Board of Directors</b>			
<b>SI No.</b>	<b>Name</b>	<b>Designation</b>	<b>DIN</b>
1.	George Jacob Muthoot	Chairman & Whole Time Director	00018235
2.	George Alexander Muthoot	Managing Director	00016787
3.	George Thomas Muthoot	Whole Time Director	00018281
4.	Alexander George	Whole Time Director	00938073
5.	George Muthoot George	Whole Time Director	00018329
6.	George Muthoot Jacob	Whole Time Director	00018955
7.	George Alexander (Jr)	Whole Time Director	00018384
8.	Jose Mathew	Independent Director	00023232
9.	Ravindra Pisharody	Independent Director	01875848
10.	V A George	Independent Director	01493737
11.	C A Mohan	Independent Director	00628107
12.	Usha Sunny	Independent Director	07215012
13.	Abraham Chacko	Independent Director	06676990
14.	Joseph Korah	Independent Director	09128318

SI No.	Particulars	Justice Retd. Jacob Benjamin Koshy	Ms. Usha Sunny	Mr. Joseph Korah
1.	Reason for Change	Retirement due to expiry of Tenure as Independent Director.	Re-appointment	Appointment
2.	Date of Appointment/Cessation	September 29, 2023		
3.	Term of Appointment	Not Applicable	5 Years (Till the 31 <sup>st</sup> Annual General Meeting)	3 Years (Till the 29 <sup>th</sup> Annual General Meeting)
4.	Brief Profile	Not Applicable	<p>Ms. Usha Sunny is an experienced banking professional with more than 3 decades of experience.</p> <p>Ms. Usha Sunny has worked with Mashreq Bank PSC, Dubai, Standard Chartered Bank, Dubai, Indian Overseas Bank and Kerala State Drugs and Pharmaceuticals Limited in diversified roles.</p>	<p>Joseph Korah is the Co-Founder and President of Impaqtive which he founded in 2021. Impaqtive is a Global Salesforce Consulting partner. Prior to founding Impaqtive, he spent 23 years at Cognizant where he was a Vice President and the Global Delivery Leader of the Salesforce Practice at Cognizant. He also held an additional role as the Center Head of the Kochi Development center. Joseph Korah obtained his Engineering degree from Calicut University, his MS from BITS, Pilani and his MBA from Johnson School, Cornell University. Joseph Korah was the Vice Chairman of GTECH from 2014 to 2017. GTECH is an</p>

				industry body representing all IT companies in Kerala. He was also on the NASSCOM Regional Council. He has been on the Round Table India National Board and served on the Managing Committee of the Kerala Management Association.
5.	<b>Disclosure of relationships between directors</b>	Not Applicable	None of the Directors of the Company are related to Ms. Usha Sunny	None of the Directors of the Company are related to Mr. Joseph Korah