

April 07, 2023

To,
Corporate Communication Department
BSE Limited
Phiroze Jeejeeboy Towers,
Dalal street, Mumbai - 400 001.
BSE Scrip Code : 532528

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Symbol : DATAMATICS

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of a Wholly Owned Subsidiary Company.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Datamatics Global Services Limited (“the Company”) has incorporated a wholly owned subsidiary company “Datamatics Technologies FZ-LLC” in Ras Al Khaimah Economic Zone (RAKEZ), UAE.

We would further like to inform you that on submission of Lease Agreement with Ras Al Khaimah Economic Zone authority, we received final approvals for incorporation on April 06, 2023, and effective date of incorporation was March 17, 2023.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:-

Sr. No	Particulars	
a)	Name of the target entity, details in brief such as size, turnover etc.;	Datamatics Technologies FZ-LLC Share Capital: AED 50,000 divided into 50 Shares of value AED 1,000 each Turnover: Nil (yet to commence business operations).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No.
c)	Industry to which the entity being acquired belongs;	IT & ITeS.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Datamatics Technologies FZ-LLC has been incorporated for the purpose of increasing our market presence and focus on customers in UAE.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable.



f)	Indicative time period for completion of the acquisition;	Not applicable.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash.
h)	Cost of acquisition or the price at which the shares are acquired;	AED 50,000 divided into 50 Shares of value AED 1,000 each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Datamatics Technologies FZ-LLC is incorporated in a Ras Al Khaimah Economic Zone (RAKEZ), UAE and registered under Free Zone area of Ras Al Khaimah Economic Zone Authority in the Emirate of Ras Al Khaimah, United Arab Emirates on March 17, 2023 and is yet to commence its business operations.

Kindly take the same on your records.

For Datamatics Global Services Limited

Divya Kumat
EVP, Chief Legal Officer and Company Secretary
(FCS: 4611)