



19th May, 2023

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra-East
Mumbai-400 051
Stock code: STARCEMENT

The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001
Stock code: 540575

Dear Sir(s)/Madam(s),

Sub: Outcome of the Board meeting held on 19th May, 2023
Ref. : Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended, we hereby inform you the following outcome of the Board Meeting held today:

- (1) Mr. Sajjan Bhajanka has resigned as the Chief Executive Officer (KMP under Companies Act, 2013) of the Company with effect from close of the business hours of 19th May, 2023 due to appointment of new Chief Executive Officer. However, he will continue as the Managing Director and Chairman of the Company.
- (2) In terms of recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company at their meeting held today i.e., 19th May, 2023 has appointed Mr. Vinit Kumar Tiwari as the Chief Executive Officer (Key Managerial Personnel under the Companies Act, 2013) of the Company effective from 20th May, 2023.

Requisite disclosure pursuant to SEBI LODR read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 in relation to the abovementioned matters, are enclosed as Annexure.

You are hereby requested to take the above information on your record.

Thanking you,
For Star Cement Limited



Debabrata Thakurta
(Company Secretary)

STAR CEMENT LIMITED



Annexure

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015, with respect to Changes in Chief Executive Officer (KMP):

Sl. no.	Particulars	Disclosure
1.	Reason for change	Mr. Sajjan Bhajanka has resigned as Chief Executive Officer (KMP) of the Company due to appointment of new Chief Executive Officer of the Company w.e.f. close of the business hours of 19th May, 2023. However, he will continue as Managing Director & Chairman of the Company. The Board of Directors of the Company as per recommendation of the Nomination & Remuneration Committee has appointed Mr. Vinit Kumar Tiwari as the Chief Executive Officer (KMP) of the Company w.e.f 20th May, 2023.
2.	Date and term of appointment	In terms of recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company at their meeting held on 19th May, 2023 appointed Mr. Vinit Kumar Tiwari as the Chief Executive Officer (Key Managerial Personnel) under the Companies Act, 2013) of the Company effective from 20th May, 2023.
3.	Brief Profile of Mr. Vinit Kumar Tiwari	Mr. Vinit Kumar Tiwari aged about 54 years is an MBA (Marketing) and B.Sc. He is an established professional with over 29 years of rich and varied experience. He possess set of competencies in diverse functional areas like Business operations and management, Sales & business development, Supply chain management, Strategy, Client relationship management, Planning, Market Expansion, Logistics, Channel Management and Cost Optimization etc., He was associated with Ultra Tech Cement Limited, Greenply Industries Limited and NUVOCO in different capacities.
4	Disclosure of relationships between directors (in case of appointment of a director)	NOT APPLICABLE

The said information is being uploaded on the Company's website at www.starcement.co.in

You are kindly requested to take the same on your record.

Thanking you,
For Star Cement Limited

Debabrata Thakurta
(Company Secretary)



STAR CEMENT LIMITED

Century House, P-15/1 CPT Colony, Taratala Road, Kolkata -700088. Email: kolkata@starcement.co.in
Registered Office & Works: Village & PO – Lumshnong, P.S. Khliehriat, District – East Jaintia Hills, Meghalaya – 793210. Phone: 03655-278215/16/18. Fax Number: 03655-278217.
Email: lumshnong@starcement.co.in. Website: www.starcement.co.in

ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 CERTIFIED COMPANY.
CIN : L26942ML2001PLC006663