



Jamna Auto Industries Ltd.

August 10, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001 Maharashtra

BSE Code: 520051

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra
NSE Code: JAMNAAUTO

Subject-Revision in Credit Rating

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that The ICRA Limited ("ICRA") vide its letter dated August 09, 2018 has revised the long term credit rating to [ICRA]AA¹ (pronounced ICRA double A) from [ICRA]AA- (pronounced ICRA double A minus) and re-affirmed the short term rating as [ICRA]A1+ (pronounced ICRA A one plus) to the Company on the Working Capital Facilities and Term Loan Facility. ICRA has also re-affirmed credit rating of [ICRA] A1+¹ (pronounced as ICRA A one plus) of Commercial Paper (CP) issue of the Company. The Outlook on Long Term Rating has been revised to Stable from Positive.

Kindly take the above information on records.

Thanking you,

Yours faithfully,

For Jamna Auto Industries Limited

Investor Relations Department

