



**SHALIMAR  
PAINTS**

November 13, 2021

BSE Limited  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

Reference Scrip Code- NSE-SHALPAINTS, BSE-509874

Subject- Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated basis, for the half year ended September 30, 2021.

We request you to kindly take the same on records and acknowledgement receipt.

This is for your information and records.

Thanking you

For Shalimar Paints Limited

(Mohit Denter)

Chief Financial Officer



**SHALIMAR  
PAINTS**

**Shalimar Paints Ltd.**

Corporate Office: 1<sup>st</sup> Floor, Plot No. 28, Sector 32, Gurugram – 122001, Haryana  
Regd. Office: Stainless Centre, 4<sup>th</sup> Floor, Plot No. 50, Sector 32, Gurugram – 122001, Haryana.  
Call: +91 124 461 6600 Fax: +91 124 461 6659 Toll Free: 1800-103-6509  
Email Id: askus@shalimarpaints.com Website: www.shalimarpaints.com CIN: L24222HR1902PLC065611

**Shalimar Paints Limited**

**Related party transactions during Q-2 ended on September 30, 2021**

*(All amounts are in Rupees lakh, unless otherwise stated)*

**Related Party Disclosure as per Ind AS 24**

**A. List of Related Party & Relationship**

**(b) Key Managerial person**

1	Mr. Ashok Kumar Gupta	Managing Director (Appointed as MD w.e.f 27.12.2019)
2	Mr. Gautam	Company Secretary (Appointed as Company Secretary w.e.f. 12.08.2019)
3	Mr. Mohit Kumar Donter	Chief Financial Officer (Appointed as CFO w.e.f 26.06.2021)

**(d) Other related parties**

1	Virtuous Tradecorp Pvt. Ltd.	
2	Hind Strategic Investment	
3	Mr. Alok Perti	Non-Executive Independent Director
4	Mr. Gautam Kanjilal	Non-Executive Independent Director (Resigned w.e.f. 25.09.2021)
5	Mr. Ashok Kumar Agarwal	Non-Executive Independent Director (Appointed w.e.f. 12.08.2019)
6	Ms. Shruti Srivastava	Non-Executive Independent Director (Appointed w.e.f. 20.02.2020)
7	Mr. Vijay Kumar Sharma	Non-Executive Independent Director (Appointed w.e.f. 05.10.2020)
8	Dr. Rajeev Uberoi	Non-Executive Independent Director (Appointed w.e.f. 11.05.2021)

**B. Related Party Transaction**

Particulars	Transaction during the quarter ended on 30.09.2021
<b>Reimbursement of expenses incurred by Company</b>	
Mr. Ashok Kumar Gupta	0.82
Mr. Mohit Kumar Donter	0.09
Mr. Gautam	0.05
<b>Directors Sitting Fees:</b>	
Mr. Alok Perti	0.50
Mr. Gautam Kanjilal	0.80
Mr. Ashok Kumar Agarwal	0.20
Mr. Vijay Kumar Sharma	0.20
Dr. Rajeev Uberoi	0.80
<b>Remuneration and other perquisites :-</b>	
(a) short-term employee benefits;	83.31
(b) post-employment benefits;	10.20

Particulars	Outstanding Balances at quarter ended on 30.09.2021
<b>Loan &amp; Advances (Given)</b>	
Shalimar Adhunik Nirman Ltd.	799.93
Eastern Speciality Paints & Coatings Pvt. Ltd.	0.80
<b>Investment</b>	
Shalimar Adhunik Nirman Ltd.	53.50
Eastern Speciality Paints & Coatings Pvt. Ltd.	5.00
<b>Salary Payable</b>	
Mr. Ashok Kumar Gupta	12.93
Mr. Mohit Kumar Donter	4.12
Mr. Gautam	1.01

**Compensation to Key Management Personnels**

Particulars	Short-term employees benefits during the Q-2 ended on 30.09.2021
Mr. Ashok Kumar Gupta	62.50
Mr. Mohit Kumar Donter	17.47
Mr. Gautam	3.34

