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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002
निवेशक सम्पर्क कक्ष

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/191/2019-20

19.10.2019

The Senior General Manager
Department of Corporate Services
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001

The Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Outcome of Board Meeting held on 19.10.2019 **– Regulation 30 of SEBI (LODR) Regulations, 2015**

Further to our letter no. IRC/191/2019-20 dated 16.10.2019, we wish to inform that the Board of Directors in its meeting held today ie. 19.10.2019 have approved the following:

1. Issue of Equity Shares by the Bank on Preferential Basis to Government of India under SEBI (ICDR) Regulations, 2018 for the capital infusion of Rs. 3857 crore received during Financial Year 2019-20.
2. To conduct postal ballot for seeking shareholder's approval for preferential issue of shares to Government of India.
3. To fix the Relevant Date on 28.10.2019 for determination of the Issue Price in terms of SEBI (ICDR) Regulations, 2018.
4. Notice of Postal ballot for issue of equity shares to Government of India on preferential basis.

The Board Meeting commenced at 3:00 p.m. and concluded at 3:55 p.m.

The above information is submitted under Regulation 30 of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

Radha Venkatakrishnan
General Manager & CFO