

REF. NO./GHCL/AHMD/2020-2021/363
DATE: FEBRUARY 11, 2021

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 ----- Scrip Code: 526367	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 ----- SYMBOL: GANESHHOUC
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SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Dear Sir,

We are to inform you that a Meeting of Board of Directors of the Company was convened today i.e February 11, 2021 (Commenced at 11.00 A.M and Concluded at : 12.40 P.M) wherein the Standalone and Consolidated Unaudited Financial Results (IND AS) for the quarter and nine months ended December 31, 2020 were considered and approved.

Accordingly, we are sending herewith copies of Standalone and Consolidated Unaudited Financial Results (IND AS) along with copies of Limited Review Report given by the Statutory Auditors of the Company for the quarter and nine months ended December 31, 2020.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For GANESH HOUSING CORPORATION LIMITED**JASMIN JANI**
COMPLIANCE OFFICER**Encl : as above****GANESH CORPORATE HOUSE**100 ft. Hebatpur-Thaltej Road,
Nr. Sola Bridge, Off. S.G. Highway,
Ahmedabad-380 054. Gujarat, India.
CIN: L45200GJ1991PLC015817**P** +91 79 6160 8888**F** +91 79 6160 8899**E** ganesh@ganeshhousing.com**W** www.ganeshhousing.com

GANESH HOUSING CORPORATION LIMITED

[CIN: L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2020

PART I PARTICULARS	[AMT RS. IN LAKHS]						
		Preceding	Corresponding	Year to date	Year to date	Previous	
		3 months	3 months	3 months	figures for	figures for the	Year
		ended	ended	ended	current period	previous year	ended
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
(I) Revenue from Operations	31.44	20.31	25.20	77.46	138.60	171.45	
(II) Other Income	958.77	16.54	41.49	993.05	121.64	212.23	
(III) Total Income (I+II)	990.21	36.85	66.69	1070.51	260.24	383.68	
(IV) Expenses							
Cost of Materials Consumed	212.60	3.74	5.68	220.56	71.86	75.69	
Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(212.60)	(3.74)	(4.87)	(220.56)	(15.65)	(18.49)	
Employees benefit expenses	306.37	237.30	385.49	768.24	1,145.87	1,574.13	
Finance Costs	1,138.37	1,130.58	1,172.79	3349.63	3,660.43	4,743.37	
Depreciation and amortisation expenses	45.90	40.40	54.63	126.14	154.37	207.43	
Other Expenses	152.79	363.86	200.69	583.00	527.21	916.52	
Total Expenses (IV)	1,643.43	1,772.14	1,814.41	4,827.01	5,544.09	7,498.65	
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	(653.22)	(1,735.29)	(1,747.72)	(3,756.50)	(5,283.85)	(7,114.97)	
(VI) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
(VII) Profit/(Loss) before Tax (V-VI)	(653.22)	(1,735.29)	(1,747.72)	(3,756.50)	(5,283.85)	(7,114.97)	
(VIII) Tax Expenses							
(1) Current Tax	(700.16)	(200.00)	(202.51)	(1095.38)	(202.51)	(1,074.97)	
(2) Deferred Tax	114.67	397.63	451.35	835.77	1,461.38	1,861.56	
(IX) Profit/(Loss) from continuing operation (VII-VIII)	(1,238.71)	(1,537.66)	(1,498.88)	(4,016.11)	(4,024.98)	(6,328.38)	
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00	
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00	
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	
(XIII) Net Profit/(Loss) for the period (IX+XII)	(1,238.71)	(1,537.66)	(1,498.88)	(4,016.11)	(4,024.98)	(6,328.38)	
(XIV) Other Comprehensive Income							
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	
(XV) Total comprehensive income for the period (XIII+XIV)	(1,238.71)	(1,537.66)	(1,498.88)	(4,016.11)	(4,024.98)	(6,328.38)	
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	4,922.71	4,922.71	4,922.71	4,922.71	4,922.71	4,922.71	
Other Equity excluding Revaluation Reserve						65,186.17	
(XVI) Earning per share (of Rs.10 each) (not annualised) (for continuing operations)							
(a) Basic	(2.52)	(3.12)	(3.04)	(8.16)	(8.18)	(12.86)	
(b) Diluted	(2.52)	(3.12)	(3.04)	(8.16)	(8.18)	(12.86)	
(XVII) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations)							
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	
(XVIII) Earning per share (of Rs.10 each) (not annualised) (for discontinued & continuing operations)							
(a) Basic	(2.52)	(3.12)	(3.04)	(8.16)	(8.18)	(12.86)	
(b) Diluted	(2.52)	(3.12)	(3.04)	(8.16)	(8.18)	(12.86)	



NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS:

1. The Audit Committee has reviewed the Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2020 and subsequently approved by the Board of Directors at their respective meetings held on 11th February, 2021.
2. The above Unaudited Financial results of the Company have been subjected to a Limited Review by the Statutory Auditors of the Company.
3. The Company is primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS – 108 "Operating Segments" is considered to be the only reportable segment.
4. After declaration of COVID-19 as pandemic by World Health Organization, its impact is already visible on multiple sectors in India and realty sector is no exception. The Management of the company has already carried out initial assessment of impact on business operations. This is a short term disruption and company does not foresee medium to long term risks. The Company will continue as going concern and honour its financial commitments as and when they fall due for payment.
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
For GANESH HOUSING CORPORATION LTD



SHEKHAR G. PATEL
MANAGING DIRECTOR
[DIN:00005091]

PLACE : AHMEDABAD
DATE : 11TH FEBRUARY, 2021





PURNESH R. MEHTA & CO.

CHARTERED ACCOUNTANTS

B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093
E-mail: mehtapurnesh@yahoo.com

To
The Board of Directors of Ganesh Housing Corporation Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of Ganesh Housing Corporation Limited ('the company') for the quarter ended 31st December, 2020, and year to date from 1st April 2020 to 31st December, 2020 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard -34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Listing Regulations.. Our responsibility is to issue a report on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :- AHMEDABAD.

DATE :- 11/02/2021.

FOR, PURNESH R. MEHTA & CO.

CHARTERED ACCOUNTANTS

FRN: 142830W


PURNESH MEHTA

PROPRIETOR

MEMBERSHIP. NO.:- 032812

UDIN: 21032812AAAAA9742



PURNESH R. MEHTA & CO.

CHARTERED ACCOUNTANTS

7th Floor, B/705. Nirman Complex,

Opp. Havmor Restaurant.

Navrangpura, Ahmedabad-9.

GANESH HOUSING CORPORATION LIMITED

[CIN: L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2020

PART I PARTICULARS	[AMT RS. IN LAKHS]					
		Preceding	Corresponding	Year to date	Year to date	Previous
		3 months	3 months	3 months ended	figures for	figures for the
		ended	ended	in the Previous	current period	previous year
	31/12/2020	30/09/2020	year	ended	ended	Year
	Unaudited	Unaudited	31/12/2019	31/12/2020	31/12/2019	ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operations	5,822.46	1,438.39	4,557.87	7321.02	24,057.81	27,502.19
(II) Other Income	954.77	23.49	42.42	1006.73	134.55	230.92
(III) Total Income (I+II)	6,777.23	1,461.88	4,600.29	8327.75	24,192.36	27,733.11
(IV) Expenses						
Cost of Materials Consumed	284.09	31.16	350.99	329.07	1,397.45	1,622.77
Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, work-in-progress and stock-in-trade	7,337.21	1,578.82	4,021.99	12,612.12	24,602.44	27,634.69
Employees benefit expenses	308.20	239.00	387.80	773.50	1,151.93	1,582.03
Finance Costs	1,933.48	2,245.67	2,378.14	5831.48	6,283.01	7,988.40
Depreciation and amortisation expenses	45.90	40.40	54.63	126.14	154.37	207.43
Other Expenses	327.81	512.34	770.48	961.45	1,207.12	1,933.92
Total Expenses (IV)	10,236.69	4,647.39	7,964.03	20,633.76	34,796.32	40,969.24
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	(3,459.45)	(3,185.51)	(3,363.74)	(12,306.00)	(10,603.96)	(13,236.13)
(VI) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
(VII) Profit/(Loss) before Tax (V-VI)	(3,459.45)	(3,185.51)	(3,363.74)	(12,306.00)	(10,603.96)	(13,236.13)
(VIII) Tax Expenses						
(1) Current Tax	(700.16)	(200.00)	(240.51)	(1095.38)	(240.51)	(1,360.46)
(2) Deferred Tax	650.97	1,001.86	886.87	2929.06	2,025.28	2,633.94
(IX) Profit/(Loss) from continuing operation (VII-VIII)	(3,508.64)	(2,383.65)	(2,717.38)	(10,472.32)	(8,819.19)	(11,962.65)
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
(XIII - A) Net Profit/(Loss) after tax before share of Profit/(Loss) of associates (IX+XII)	(3,508.64)	(2,383.65)	(2,717.38)	(10,472.32)	(8,819.19)	(11,962.65)
(XIII - B) Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
(XIV) Net Profit/(Loss) for the period (XIII-A+XII-B)	(3,508.64)	(2,383.65)	(2,717.38)	(10,472.32)	(8,819.19)	(11,962.65)
(XV) Other Comprehensive Income for the period						
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(XVI) Total comprehensive income for the period (XIV+XV)	(3,508.64)	(2,383.65)	(2,717.38)	(10,472.32)	(8,819.19)	(11,962.65)
Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	4,922.71	4,922.71	4,922.71	4,922.71	4,922.71	4,922.71
Other Equity excluding Revaluation Reserve						57,499.56
(XVII - A) Net Profit/(Loss) for the period attributable to:						
Owners of the holding company	(3,507.72)	(2,382.59)	(2,762.15)	(10,470.14)	(8,861.82)	(12,004.84)
Non Controlling Interest	(0.92)	(1.06)	44.77	(2.18)	42.63	42.19
(XVII - B) Other Comprehensive Income for the period attributable to:						
Owners of the holding company	0.00	0.00	0.00	0.00	0.00	0.00
Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
(XVII - C) Total comprehensive income for the period attributable to:						
Owners of the holding company	(3,507.72)	(2,382.59)	(2,762.15)	(10,470.14)	(8,861.82)	(12,004.84)
Non Controlling Interest	(0.92)	(1.06)	44.77	(2.18)	42.63	42.19
(XVIII) Earning per share (of Rs.10 each) (not annualised) (for continuing operations)						
(a) Basic	(7.13)	(4.84)	(5.52)	(21.27)	(17.92)	(24.30)
(b) Diluted	(7.13)	(4.84)	(5.52)	(21.27)	(17.92)	(24.30)
(XIX) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations)						
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
(XX) Earning per share (of Rs.10 each) (not annualised) (for discontinued & continuing operations)						
(a) Basic	(7.13)	(4.84)	(5.52)	(21.27)	(17.92)	(24.30)
(b) Diluted	(7.13)	(4.84)	(5.52)	(21.27)	(17.92)	(24.30)



NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:

1. The Audit Committee has reviewed the Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2020 and subsequently approved by the Board of Directors at their respective meetings held on 11th February, 2021.
2. The above Unaudited Financial results of the Company have been subjected to a Limited Review by the Statutory Auditors of the Company.
3. The Company and its Subsidiaries are primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS – 108 "Operating Segments" is considered to be the only reportable segment.
4. After declaration of COVID-19 as pandemic by World Health Organization, its impact is already visible on multiple sectors in India and realty sector is no exception. The Group has already carried out initial assessment of impact on business operations. This is a short term disruption and the Group does not foresee medium to long term risks. The Group will continue as going concern and honour its financial commitments as and when they fall due for payment.
5. The name of "ESSEM INFRA PRIVATE LIMITED", being one of the Subsidiary Company, has been changed to "MADHUKAMAL INFRASTRUCTURE PRIVATE LIMITED " during the year.
6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board
For GANESH HOUSING CORPORATION LTD



SHEKHAR G. PATEL
MANAGING DIRECTOR
[DIN:00005091]

PLACE : AHMEDABAD
DATE : 11TH FEBRUARY, 2021





PURNESH R. MEHTA & CO.

CHARTERED ACCOUNTANTS

B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093
E-mail : mehtapurnesh@yahoo.com

To
The Board of Directors of Ganesh Housing Corporation Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ("the statement") of Ganesh Housing Corporation Limited ("the Parent") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2020, and year to date from 1st April 2020 to 31st December, 2020 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This statement which is responsibility of the parent's management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedure in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The statement includes the result of the following entities:-
 1. Madhukamal Infrastructure Private Limited
 2. Gatil Properties Private Limited
6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :- AHMEDABAD.

DATE :- 11/02/2021.

FOR, PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN: 142830W


PURNESH MEHTA
PROPRIETOR

MEMBERSHIP. NO.:- 032812

UDIN: 21032812AAAAA19115



PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS

7th Floor, B/705, Nirman Complex,
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Navrangpura, Ahmedabad.