



MCSL/SEC/21-22/95

October 13, 2021

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

Scrip Code - 511766

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

Trading Symbol - MUTHOOTCAP

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015 - Intimation regarding resignation of Mr. Kandathil Mathew Abraham (DIN: 05178826), Independent Director

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you that Mr. Kandathil Mathew Abraham (DIN: 05178826), has resigned from the position of the Non-Executive Independent Director of the Company vide his letter dated October 10, 2021, and requested that the resignation was effective from the close of working hours of October 11, 2021.

His resignation was on account of personal reason and other professional commitments as stated by him in his resignation letter (enclosed herewith). He has further confirmed that there is no other material reason for his resignation other than those stated in the resignation letter.

The Board has taken note of the resignation of Mr. K.M. Abraham vide Circular Resolution dated October 12, 2021. The Board of Directors of the Company appreciates his valuable contribution and support during his term as the Director of the Company.

The disclosures as required under Regulation 30 of the SEBI Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, are given in **Annexure 1**.

This intimation is also made available on the website of the Company.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For Muthoot Capital Services Limited

Abhijith
Jayan

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Abhijith Jayan
Date: 2021.10.13
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Abhijith Jayan

Company Secretary & Compliance Officer

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, and other disclosures

Sr. No.	Details of events that needs to be provided	Information of such event (s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Kandathil Mathew Abraham (DIN: 05178826), Independent Director, resigned from the Board of the Company on account of personal reason and other professional commitments.
2	Date of appointment/cessation (as applicable) & term of appointment	From the close of working hours of October 11, 2021, taken on record by the Board on October 12, 2021.
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Disclosure in terms of Regulation 30 read with Clause 7B of Part A of Schedule III of SEBI Regulation	Resignation Letter attached.
6	Board Committee's Updates	Automatically ceased to be a Member of the Audit Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee and Risk Management Committee, the committees mandatorily required to be constituted as per the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, with effect from the close of working hours of October 11, 2021.

Abhijith
Jayan

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Abhijith Jayan
Date: 2021.10.13
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Dr. K. M. Abraham CFA

*Former Chief Secretary to
Government of Kerala & Former
Whole Time Member, Securities and
Exchange Board of India (SEBI)*

October 10, 2021

From

Kandathil Mathew Abraham
Independent Director (DIN: 05178826)
Muthoot Capital Services Ltd.
Thiruvananthapuram

To

Sri. Georgie Muthoot
Managing Director
Muthoot Capital Services Ltd. (MCSL)
MUTHOOT TOWERS, M.G. ROAD, KOCHI - 682 035

Copy to Sri. Abhijit Jayan, Company Secretary, MCSL
Copy to Sri. Johnie Muthoot, Chairman, MCSL

**Sub: Notice of Resignation from the Board of Directors under
Section 168(1) of the Companies Act, 2013 with effect from October
11, 2021.**

Sir

This is to submit my resignation from the Board of Muthoot Capital Services Ltd. with effect from October 11, 2021.

Reasons for resignation

1. As intimated to the Board earlier, I had taken charge as Chief Principal Secretary to the Hon'ble Chief Minister of Kerala on May 25, 2021. This new responsibility has imposed considerable pressure on my work schedule. I am also holding in addition to the aforesaid office, two official positions viz. the Chief Executive officer of the Kerala infrastructure Investment Fund Board and the Executive Vice Chairperson of the Kerala Development and Innovation Strategic Council (KDISC), a body chaired by the Hon'ble Chief Minister. KDISC has been also recently assigned the responsibility of serving as the functional secretariat of the newly announced Kerala Knowledge Economy Mission.

With the load of responsibilities increasing significantly in the last one month, I am unable to devote as much time as is expected of an independent member to fulfil the responsibilities or do justice to the duties cast upon me under the Companies Act 2013.

2. MCSL is a registered company with its head office in Kerala, with most of its operations in the State of Kerala. On careful analysis and reflection, I realize that there might be several regulatory or commercial issues in which MCSL or other group companies might have to interact with Government and obtain decisions or interventions from Government. In keeping with the highest standards of independence, transparency and integrity contemplated under the Companies Act, 2013, it is necessary to avoid any conflict of interest between my role as the Chief Principal Secretary to the Hon'ble Chief Minister of Kerala and my role as an independent member on the Board of MCSL.

I hereby confirm that there are no other material reasons for my resignation other than those provided above.

I am grateful to the Chairman and Managing Director for giving me this opportunity to be an independent Member on the Board over the last two years.

I would also like to express my sincere thanks for the support as well as my appreciation for the staff of MCSL, particularly the Chief Financial Officer, Chief Operating Officer and the Company Secretary and their teams for their dedication and professionalism in the conduct of the affairs of the Company.

Finally, I would like to place on record my gratitude to the other Directors on the Board of MCSL for the kind support and warmth of the relationships I have enjoyed in the Board Meetings of MCSL.

I request that the required details in Form DIR 12 may be filed with the Registrar of Companies to complete the required formalities of resignation.

Yours sincerely



K. M. Abraham