

# **Sumeet** INDUSTRIES LIMITED

CIN: L45200GJ1988PLC011049

REGD.OFF.: 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT-395002, INDIA  
Phone (91-261) 2328902 · E-Mail: corporate@sumeetindustries.com · Visit us at: www.sumeetindustries.com

Date : 21st February 2023

To,  
**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

Scrip Code - 514211

Symbol - SUMEETINDS

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Copy of order of Hon'ble National Company Law Tribunal, Ahmedabad Bench with respect to appointment of Resolution Professional.**

Dear Sir/Madam,

In pursuance to the application filed by Bank of Baroda, lead Bank in the CIRP of Sumeet Industries Limited, the Hon'ble National Company Law Tribunal, Ahmedabad Bench, for replacement of Interim Resolution Professional (IRP) by appointing Resolution Professional (RP), it was noted by the Hon'ble NCLT that the Committee of Creditors (CoC) in its meeting held on dated 24.01.2023 by 74% votes decided to replace Mr. Kuresh Hatim Khambati, IRP with new RP named Mr. Satyendra P. Khorania. The Hon'ble NCLT has directed the IRP to handover documents, papers, and all assets of the corporate debtor to the RP within three days and RP to proceed with CIRP as per the Rules.

This is for your information and for dissemination of the same.

Thanking you.

**For Sumeet Industries Limited**

**Anil Kumar Jain**  
**Company Secretary**

**IN THE NATIONAL COMPANY LAW TRIBUNAL, AHMEDABAD**  
**COURT - 2**

ITEM No 9- IA 217 of 2023  
In  
CP(IB) 38 of 2020

**Order under Section 7 IBC**

**IN THE MATTER OF:**

IDBI Bank Ltd

V/s

Sumeet Industries Ltd

.....Applicant

.....Respondent

**Order delivered on ..15/02/2023**

**Coram:**

Dr. Madan B Gosavi, Hon'ble Member(J)  
Ajai Das Mehrotra, Hon'ble Member(T)

**PRESENT:**

For the Applicant : Mr. Neel Vasant, Adv.

For the Respondent :

**ORDER**

**IA 217 of 2023**

Application is filed by the CoC for replacement of IRP by appointing new RP. We perused record before Learned Counsel for the CoC. The CoC in its meeting dated 24.01.2023 (first CoC meeting) by 74 % votes decided to replace IRP by name Mr. Kuresh Hatim Khambati by appointing another Resolution Professional by name Mr. Stayendra P. Khorania. Since the CoC the requisite majority has passed resolution to replace the IRP by appointing new Resolution Professional as RP, we allow the same.

With these directions IA 217 of 2023 stand allowed and disposed of. We direct IRP to handover documents, papers, and all assets of the corporate debtor to the RP within three days and RP to proceed with CIRP as per the Rules.

-sd-

**AJAI DAS MEHROTRA  
MEMBER (TECHNICAL)**

-sd-

**DR. MADAN B GOSAVI  
MEMBER (JUDICIAL)**