

NCLIL/SEC/2021-2022

03.05.2021

**Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Floor.25, Dalal Street
MUMBAI – 400001.
Tel No.022-22721234**

**National Stock Exchange
of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E),
MUMBAI - 400051**

Dear Sir,

Re: Outcome of Board Meeting dated 3rd May, 2021

With reference to above, we wish to inform you that the Board of Directors in their meeting held today have approved the following:

1. Payment of Second Interim Dividend of Rs.1.50 per share (i.e 15%) on the Equity Share of Rs.10/- each for the financial year 2020-21.
2. The Second Interim Dividend will be paid to the equity shareholders of the Company whose names appear in the Register of Members of the Company as on Friday, the 14th May 2021. (Record Date)
3. The Board in principle approved the proposal to set up 110 TPH Cement Grinding and Packing Unit at Line III-Phase 2 at Mattapalli at an estimated cost of around Rs. 105 Crores to be financed by a debt of **Rs.75 crores** and balance **Rs. 30 crores** to be met out of internal accruals. The project is expected to be completed in 18months from the date of its financial closure

The meeting commenced at 10.30 AM and ended at 11.20 AM

This is for your kind information and records.

Yours faithfully,
for **NCL INDUSTRIES LIMITED**,


T.ARUN KUMAR
Company Secretary

