

January 23, 2020

Department of Corporate Services
BSE Limited
Phiroze Jeejubhoy Towers
Dalal Street
Mumbai - 400 001

Ref : Scrip Code No. : 533212

Dear Sirs,

Subject : Conversion of Equity Convertible Warrants - Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations , 2011.

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Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations , 2011, please find enclosed herewith the disclosure pertaining to our shareholding as Promoters of GKB Ophthalmics Limited (BSE Scrip Code: 533212), upon allotment of 2,00,000 Equity shares on January 22, 2020 , pursuant to exercise of option attached to Equity Convertible Warrants and subsequent conversion of Equity Convertible Warrants into Equity shares of the Company.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,



K.G. Gupta
On behalf of Promoters
(Mr. K.G. Gupta, Mr. Vikram Gupta and Mr. Gaurav Gupta)

CC: GKB Ophthalmics Ltd.
16-A, Tivim Industrial Estate
Mapusa, Goa. 403526

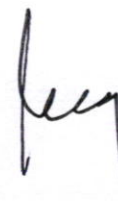
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GKB Ophthalmics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Mr. K.G.Gupta 2. Mr. Vikram Gupta 3. Mr. Gaurav Gupta		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	15,31,095	32.99	28.40
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	2,00,000	-	-
e) Total (a+b+c+d)	17,31,095	-	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2,00,000	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	2,00,000		

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1731095	34.34	34.34***
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	-	-
e) Total (a+b+c+d)	1731095	34.34	34.34
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Conversion of Equity Convertible Warrants into Equity Shares issued on Preferential Basis		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 22, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 4,64,05,800/- (Rupees Four Crores Sixty Four Lakhs Five Thousand Eight Hundred Only)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 5,04,05,800/- (Rupees Five Crores Four Lakhs Five Thousand Eight Hundred Only)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 5,04,05,800/- (Rupees Five Crores Four Lakhs Five Thousand Eight Hundred Only)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Note:

*** The Company on receipt of 25% of the upfront warrant, had allotted 7,50,000 Equity Convertible Warrants to Promoters, Non Promoters and Non Promoter Groups on July 27, 2018 . The Company has received the remaining 75% of the balance warrant money, with respect to 4,00,000 warrant holders, which have now been converted into Equity shares of the Company, out of which 2,00,000 Equity shares have been allotted to Mr. K.G. Gupta, Mr. Vikram Gupta and Mr. Gaurav Gupta, Promoters of the Company.

The Company has forfeited 3,50,000 Warrants due to non-exercise of warrants by Non-Promoters.

Since , the outstanding convertible warrants are nil, the percentage w.r.t. total share/voting capital is the same as % w.r.t. diluted share/voting capital .



K.G. Gupta
On behalf of Promoters
(Mr. K.G. Gupta, Vikram Gupta and Mr. Gaurav Gupta)

Place: Mapusa - Goa
Date: January 23, 2020