

Date: 12th June, 2020

To,
Corporate Relations Department,
Bombay Stock Exchange, PJ Towers,
Dalal Street, Mumbai - 400001,
Maharashtra, India

Scrip Code: 540063

Subject: Outcome of Board Meeting dated June 12, 2020

Meeting Commencement Time: 04.00 P.M

Meeting Conclusion Time: 04.30 P.M

With reference to the above captioned subject, we would like to inform you that at the Board meeting held today (**June 12, 2020**), the Board has inter-alia, considered, approved and taken on record the audited financial results of the company for the quarter ended on March, 2020

Accordingly, we are attaching herewith copy of approved audited financial results along with the Limited Review Report issued by the statutory Auditors of the Company for the quarter ended on March, 2020

Please update the same in your records.

Thanking You,

Yours faithfully

For, ECS Biztech Limited



Vijay Mandora

Managing Director

DIN:00328792

ECS BIZTECH LIMITED
Regd. Office : ECS HOUSE,12, GARDEN VIEW, OPP AUDA GARDEN, PAKWAN CIRCLE, SINDHU BHAVAN ROAD,OFF SG HIGHWAY,
BODAKDEV AHMEDABAD GJ 380059
CIN:L30007GJ2010PLC063070 Contact:+918980005048
Email Id: Secretarial@Ecscorporation.Com Website : www.ecsbiztech.com

Unaudited Financial Results for the quarter and three months ended **MARCH 2020** (in Rupees)

Sr. No	Particulars	Quarter Ended			year ended	
		01.01.2020 to 31.03.2020 (Audited)* Refer note 5	01.10.2019 to 31.12.2019 (Un-Audited)	01.01.2019 to 31.03.2019 (Audited)*refer note 5	01.04.2019 to 31.03.2020 (Audited)	01.04.2018 to 31.03.2019 (Audited)
1	Income from operations					
	(a) Revenue from Operations	40,00,428.67	21,65,000.00	23,56,939.00	1,08,26,661.99	85,37,830.00
	(b) Other Operating Income	1,56,079.28	11,623.00	39,18,534.00	2,08,389.40	41,43,982.00
	Total income from operations (net)	41,56,507.95	21,76,623.00	62,75,473.00	1,10,35,051.39	1,26,81,812.00
2	Expenses					
	(a) Cost of Materials consumed					
	(b) Purchase of Stock-in-Trade	14,62,104.00	1,10,232.00	7,15,832.00	24,63,051.09	14,19,328.00
	(c) Changes in inventories of finished goods, work in progress and stock in trade	-2,02,237.00	-	1,65,66,956.00	-4,72,342.03	1,65,66,356.00
	(d) Employee benefits expense	25,73,158.00	22,77,463.00	17,50,710.00	79,77,300.28	71,82,736.00
	(e) Finance Cost	76,474.40	90,196.00	1,02,394.00	3,35,809.12	4,14,701.00
	(f) Depreciation and amortisation expense	59,263.00	3,83,802.00	8,93,173.00	36,33,174.00	74,55,513.00
	(g) Other Expenses (Any item exceeding 10% of the total expenses to be shown separately)	18,07,548.79	26,84,905.00	11,88,919.00	84,26,694.35	54,04,648.00
	(h) Loss on Sale of Assets	11,32,562.00	6,02,58,845.00	38,38,975.00	6,13,91,406.92	8,97,61,820.00
	(i) Bad Debts	-	23,88,42,707.00	7,85,41,168.00	23,92,06,452.80	7,85,26,183.00
	Total Expenses	69,08,873.19	30,46,48,150.00	10,35,98,127.00	32,29,61,546.53	20,67,31,285.00
3	Profit / (Loss) before exceptional items and extraordinary items and	-27,52,365.24	-30,24,71,527.00	-9,73,22,654.00	-31,19,26,495.14	-19,40,49,473.00
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and Tax (3-4)	-27,52,365.24	-30,24,71,527.00	-9,73,22,654.00	-31,19,26,495.14	-19,40,49,473.00
6	Extra Ordinary Items Income/(Expense)	-	2,76,20,055.00	18,78,029.00	2,81,28,594.00	2,27,25,080.00
7	Profit / Loss before tax (5+6)	-27,52,365.24	-27,48,51,472.00	-9,54,44,625.00	-28,37,97,901.14	-17,13,24,393.00
8	Tax Expense					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	Income Tax Expenses					
9	Profit/ Loss for the period from the continuing operations	-27,52,365.24	-27,48,51,472.00	-9,54,44,625.00	-28,37,97,901.14	-17,13,24,393.00
10	Other Comprehensive Income (Net Of Deferred Tax)					
	Total Comprehensive Income for the period					
11	Other Comprehensive Income (Net Of Deferred Tax)					
	a) (i) item not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Deffered Tax relating to item that will not be reclassified to	-	-	-	-	-
	b) (i) item that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to Profit or	-	-	-	-	-
12	Total Comprehensive Income for the period (7+8)	-27,52,365.24	-27,48,51,472.00	-9,54,44,625.00	-28,37,97,901.14	-17,13,24,393.00
	(Comprising of Profit / (Loss) and other comprehensive Income)					
13	Paid-up Equity Share Capital (Face Value of Rs. 10/ per share)	20,55,50,470.00	20,55,50,470.00	20,55,50,470.00	20,55,50,470.00	20,55,50,470.00
14	Earning Per Share of Rs. 10/- each (before extraordinary items)					
	(a) Basic	-0.13	-14.72	-4.73	-15.18	-9.44
	(b) Diluted	-0.13	-14.72	-4.73	-15.18	-9.44
15	Earning Per Share of Rs. 10/- each (after extraordinary items)					
	(a) Basic	-0.13	-13.37	-4.64	-13.81	-8.33
	(b) Diluted	-0.13	-13.37	-4.64	-13.81	-8.33
	Total number of paid up equity shares	2,05,55,047.00	2,05,55,047.00	2,05,55,047.00	2,05,55,047.00	2,05,55,047.00

Notes

- These financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended).
- The ongoing pandemic has caused lockdown of our services since March 20, 2020. The impact on our business would depend on future developments that can not reliably predicted. The impact may be different from that estimated as at the date of approval of these financial results and the company will closely monitor any material changes to future economic conditions.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 12.06.2020
- The company operated only single segment namely "IT segment"
- The figures for the quarter ended 31 March 2020 and 31 March 2019 are balancing figures between the Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Statutory Auditor of the Company have conducted a Limited Review of the above Financial Results.

Date:- 12/06/2020

Place: Ahmedabad


Vijay M Mandora
Managing Director
DIN: 00328792

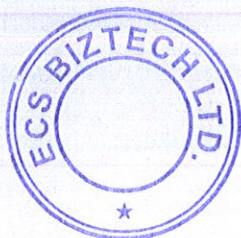


ECS Biztech Limited

CIN :- L30007GJ2010PLC063070

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020

Particulars	2019-2020		2018-2019	
A) CASH FLOW FROM OPERATING ACTIVITIES :				
Profit Before Tax		(4,49,55,194)		(15,97,93,791)
Non Cash Operations :				
Depreciation/Amortisation	36,33,174		74,55,512	
Extraordinary Gain			-	
Provision for Doubtful Debts	(23,88,42,707)		(1,15,30,599)	
Loss on Sale of Assets			-	
Finance Cost	3,35,809		4,14,701	
		(23,48,73,724)		(36,60,386)
Operating Profit Before Working Capital Changes		(27,98,28,918)		(16,34,54,177)
Increase /(Decrease) in :-				
Short Term Borrowings	(31,55,85,079)		47,80,419	
Trade Payable	(34,69,982)		(11,18,39,345)	
Other Current Liabilities	(27,76,296)		(1,02,24,055)	
Trade Receivable	27,91,45,171		17,84,20,835	
Short Term Provisions	18,76,064		(22,80,247)	
Other Current Assets	(4,611)		4,661	
Short Term Loans & Advances			-	
Stock In Trade	(4,72,341)		1,65,66,356	7,54,28,625
Net Cash Generated Before Exceptional Items		(32,11,15,992)		(8,80,25,552)
Exceptional Items				
Tax Expenses				
Net Cash Used in / Generated from Operating Activities (A)		(32,11,15,992)		(8,80,25,552)
B) CASH FLOW FROM INVESTING ACTIVITIES :				
General Reserve	24,29,40,390		20,54,29,204	
Non Current Investment	23,000		-	
Other Non-Current Assets	42,13,100		(13,39,463)	
Profit on Sale of Assets			-	
Purchase Of Fixed Assets	(1,52,626)		(13,33,523)	
Sale of Fixed Assets	9,34,85,838		18,06,25,599	
Net cash Used in Investing Activities (B)		34,05,09,702		38,33,81,817
(C) CASH FLOW FROM FINANCING ACTIVITIES :				
Long Term Loans & Advances			4,23,78,108	
Long Term Borrowings	(1,95,80,990)		(34,27,81,576)	
Finance Cost	(3,35,809)		(4,14,701)	
Net Cash from financing activities (C)		(1,99,16,799)		(30,08,18,169)
Net increase(Decrease) in cash and cash equivalents (A+B+C)		(5,23,089)		(54,61,904)
Cash and Cash Equivalents at the Beginning of the year		2,05,496		56,67,400
Cash and Cash Equivalents at the end of the year		(3,17,593)		2,05,496



ECS BIZTECH LTD

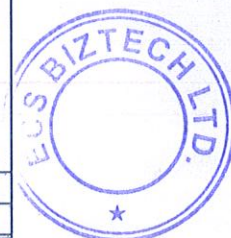
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DIRECTOR

ECS Biztech Limited

CIN :-L30007GJ2010PLC063070

BALANCE SHEET AS AT 31 MARCH 2020

Particulars	year ended 01-04-2019 to 31-03-2020	Previous year ended 01- 04-2018 to 31-03-2019
I - ASSETS		
(1) - Non-current assets		
(a) Property, Plant and Equipment	14,88,477	9,84,54,863
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under evelopment	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	23,000
(ii) Trade receivables	9,52,87,900	36,46,18,601
(iii) Loans	70,18,616	69,98,169
(j) Other non-current assets	1,29,53,262	1,71,66,362
	11,67,48,255	48,72,60,995
(2) Current assets		
(a) Inventories	55,76,325	51,03,984
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	7,64,637	1,05,79,107
(iii) Cash and cash equivalents	(3,17,593)	2,05,496
(iv) Bank balances other than (iii) above	-	-
(v) Loans	1,95,60,543	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	10,854	6,243
	2,55,94,766	1,58,94,830
Total Assets	14,23,43,021	50,31,55,825
II - EQUITY AND LIABILITIES		
A - Equity		
(a) Equity Share capital	20,55,50,470	20,55,50,470
(b) Other Equity	(22,16,71,305)	(18,08,00,538)
	(1,61,20,835)	2,47,49,932
B - LIABILITIES		
(1) - Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,70,00,000	40,40,21,420
(ii) Trade payables	1,86,22,370	2,76,55,963
(iii) Other financial liabilities	-	-
(b) Provisions	9,35,352	(9,40,712)
(c) Deferred tax liabilities (Net)	2,01,87,492	2,01,87,492
(d) Other non-current liabilities	-	-
	6,67,45,214	45,09,24,163
(2) - Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,97,94,799	1,83,45,201
(ii) Trade payables	69,82,935	14,19,324
(iii) Other financial liabilities	-	-
(other than those specified in item (b),	-	-
to be specified)	-	-
(b) Other current liabilities	49,40,909	77,17,205
	9,17,18,642	2,74,81,730
Total Equity and Liabilities	14,23,43,021	50,31,55,825



ECS BIZTECH LTD

(Signature)

DIRECTOR



To,
Board of Directors,
ECS Biztech Limited
ECS house, 12, Garden View,
Opp. AUDA Garden, Sindhu Bhavan Road,
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results M/s. ECS Biztech Limited for the quarter ended 31st March, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400 "Review of Financial statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Purushottam Khandelwal & Co,
Chartered Accountant^s
FRN- 123825W



CA Prahlad Jhanwar
Partner
M No. 120920
UDIN : **20120920AAAAAF4943**

Date : 11th June, 2020
Place : Ahmedabad