

<b>BSE Limited</b> The Corporate Relationship Dept, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code - 500185	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Scrip Code - HCC
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Dear Sir,

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, the Board of Directors of the Company, at its meeting held today i.e., on March 23, 2022, based on the recommendation of the Nomination & Remuneration Committee has:

1. a) Approved the re-appointment of Mr. Arjun Dhawan, whose term is expiring on March 31, 2022, as Whole-time Director of the Company for a period of 5 years w.e.f. April 1, 2022, subject to approval of the Members in the next General Meeting.

b) Approved the appointment of Mr. Arjun Dhawan as Vice Chairman of the Board w.e.f. March 23, 2022.

Further, in compliance with circular no. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mr. Arjun Dhawan has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority. Mr. Arjun Dhawan is son-in-law of Mr. Ajit Gulabchand, Chairman & Managing Director, and husband of Ms. Shalaka Gulabchand Dhawan, member of the promoter group. His brief profile is enclosed herewith as **Annexure-A**.

2. Noted the resignation of Mr. U V Phani Kumar from the position of Chief Executive Officer - HCC E&C and Key Managerial Person (KMP) of the Company w.e.f. March 23, 2022.
3. Approved the appointment of Mr. Jaspreet Singh Bhullar as Chief Executive Officer of the Company and Key Managerial Personnel (KMP) in accordance with the provisions of Section 203 of the Companies Act, 2013 w.e.f. March 23, 2022. He is not related to the promoter or directors of the Company.

His brief profile is enclosed herewith as **Annexure-B**.



We request you to kindly take the above on your record.

Thanking you,

Yours faithfully,  
**For Hindustan Construction Company Ltd.**

  
**Vithal P. Kulkarni**  
**Executive Vice President and Company Secretary**

## Annexure – A

### **ARJUN DHAWAN**

Vice Chairman, HCC

Arjun Dhawan is the Vice Chairman and Whole-time Director of Hindustan Construction Company Limited. Mr. Dhawan oversees a turnover of Rs. 8,248 Cr (\$ 1.1 billion) across the HCC Group of companies spanning businesses in Engineering & Construction, Real Estate Development and Infrastructure Concessions. He serves on the Boards of HCC Limited, HCC Infrastructure Ltd and Steiner AG. He manages the operations of these companies, which have a knowledge asset of more than 1,700 officers, including 1,100 engineers and 13,000 workers across project sites.

Mr. Dhawan's track record includes the completion of large engineering projects of national importance and the successful development of \$1 billion of infrastructure concessions through Public Private Partnership with the Indian Government. As Delegate of the Board, Mr. Dhawan also leads the business of Steiner Group, which is among Switzerland's largest real estate developers with a project portfolio reflecting CHF 4 billion of market value.

Mr. Dhawan has previously served as HCC Group's Chief Executive Officer and President & CEO of HCC Infrastructure. He also led the acquisition of Steiner AG, which is among Switzerland's largest real estate contractor developers, for the HCC Group.

Mr. Dhawan is an active member of the World Economic Forum. Within the WEF's Strategic Infrastructure Initiative, he helps develop best practices to promote well-structured, bankable infrastructure projects globally. Mr. Dhawan also serves as a member of the Confederation of Indian Industry's (CII) Infrastructure Council.

Prior to starting his career at HCC, Mr. Dhawan acquired expertise in the area of investment management across various businesses and industries. As Managing Director of Arya Capital Management in Mumbai and with Trellus Management Company and Banc of America Securities in New York, Mr. Dhawan managed portfolios of equity and distressed investments. Mr. Dhawan began his career as an Investment Banker in New York with the Leveraged Finance Groups of Donaldson, Lufkin & Jenrette and Credit Suisse First Boston. His transaction experience covers leveraged buyout, high yield, M&A and equity transactions in the automotive, energy, healthcare, media and telecom industries.

Mr. Dhawan has a Bachelor's degree in Mathematics & Economics from Middlebury College and holds an MBA from Harvard Business School.



## **Annexure-B**

### **Brief Profile**

#### **JASPREET SINGH BHULLAR**

**Chief Executive Officer, HCC**

Jaspreet Singh Bhullar is the Chief Executive Officer of Hindustan Construction Company Ltd.

With over 30 years of experience, Jaspreet is a seasoned Management, as well as Project Management professional. His entire career has been in the Construction Industry in various senior leadership, management, and executive roles.

Jaspreet has joined us from Multiplex Constructions India, a Brookfield Company, where he was working as Managing Director.

Prior to Multiplex, Jaspreet worked as CEO & Head with Leighton India Contractors, LG Engineering & Construction Corp (now GS E&C), Oriental Structural Engineers, Continental Construction - Balfour Beatty - Foundation (now AeCON).

Jaspreet's experience spans various sectors in Infrastructure space like Highways & Expressways, incrementally launched & Cable-Stayed Bridges, Hydroelectric Projects, Township Infrastructure & Buildings.

Jaspreet has a Bachelor of Engineering Degree focused on Civil from Punjab Engineering College, Chandigarh & GDM (Technology Management) Degree from Deakin University, Melbourne.

