

RSD FINANCE LIMITED

CIN : L17222JH1963PLC013316

Email:rsdfinance.ltd@gmail.com
Web: www.rsdfinancelimited.com

Date: July 31, 2020

To,

The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code - 539875

Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001
Scrip Code - 28123

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. July 31, 2020 *inter-alia* approved the Audited Standalone and Consolidated Financial Results of the Company prepared as per Indian Accounting Standard (Ind-AS) for the quarter and financial year ended 31 March, 2020.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we enclose the following statements:

- a) Statement of Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2020.
- b) Auditors report in respect of the Financial Results both, Standalone & Consolidated issued by M/s. Prasad Kumar & Co., Statutory Auditors of the Company; and
- c) Declaration for Unmodified Opinion on the Audited Financial Results, both Standalone and Consolidated pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The meeting of the Board of Directors commenced at 04:00 PM and concluded at 5:00 PM.

Kindly take note of the same on record and also note that the results are also being published in newspapers and posted on the website of the Company in accordance with the Listing Regulations.

Thanking You,

Yours faithfully

For RSD Finance Limited


Rajeev Singh Dugal
Managing Director
DIN - 00052037



Enclosure: As above

REGISTERED & ADMINISTRATIVE OFFICE.

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199.

Head Office : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379
Branch Office: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone : 0651-2212138, 9431107454

INDEPENDENT AUDITORS REPORT

To,

The Board of Directors
RSD Finance Limited

Report on the audit of the Standalone Annual Financial Results

We have audited the accompanying the Standalone Annual Financial Result of **RSD FINANCE LIMITED** ('the company') for the quarter and year ended March 31, 2020 ('the statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid statement:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards; and
- b. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of financial statement under the provision of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this statements that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statements, including the disclosures, and whether the statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The financial information of the Company for the year ended March 31, 2019 included in the Statements is based on the previously issued annual financial results for the year ended March 31, 2019 prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, which were audited by us, on which we expressed an unmodified opinion dated May 30, 2019. The adjustments to those financial statements for the differences in accounting principles adopted by the Company on transition to the Ind AS have been audited by us.

The financial results include the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our Opinion is not modified in respect of the above matters.

For M/s. Prasad Kumar & Co.
Chartered Accountants
Firm Registration No. 008816C



Rajesh Prasad
Partner

Membership No. – 075409

UDIN No → 20075409AAAAAI2041

Date: 31-07-2020

Place: Jamshedpur

RSD FINANCE LIMITED

CIN : L17222JH1963PLC013316

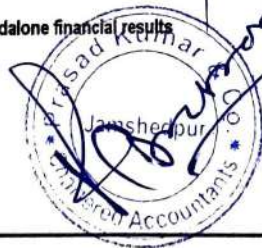
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Statement of Audited Standalone Financial Results for the Quarter & Financial Year Ended 31st March, 2020

(Rs. In Lakh except per share details)

| Sl. No. | Particulars | Quarter Ended | | | Year Ended | |
|-------------|--|-------------------------|------------------------------|-------------------------|-------------------------|-------------------------|
| | | 31/03/2020 (Audited) | 31/12/2019 (Un - Audited) | 31/03/2019 (Audited) | 31/03/2020 (Audited) | 31/03/2019 (Audited) |
| I | Revenue from Operations | | | | | |
| | Sale of Services | 10.90 | 11.12 | 28.27 | 56.62 | 123.29 |
| | Interest Income | 171.67 | 56.33 | 75.05 | 348.85 | 241.47 |
| | Dividend Income | 1.68 | 0.25 | 0.21 | 4.22 | 3.00 |
| | Rental Income | - | - | - | - | - |
| | Fees and commission Income | - | - | - | - | - |
| | Net gain on fair value changes | (4.69) | 5.63 | 43.27 | (81.64) | (15.22) |
| | Net gain on derecognition of financial instruments under amortised cost category | - | - | - | - | - |
| | Sale of products (including Excise Duty) | - | - | - | - | - |
| | Total revenue from operations | 179.56 | 73.33 | 146.80 | 328.05 | 352.54 |
| II | Other Income | | | | | |
| | Net Gain on sale of Financial Instruments | 5.62 | 11.70 | 9.10 | 63.29 | 324.26 |
| | Other Incomes | 3.55 | 3.53 | 1.28 | 14.13 | 14.32 |
| | Total Other income | 9.17 | 15.23 | 10.38 | 77.42 | 338.58 |
| III | Total income (I+II) | 188.73 | 88.56 | 157.18 | 405.47 | 691.12 |
| IV | Expenses | | | | | |
| | Cost of materials consumed | 3.84 | 1.74 | 4.80 | 15.08 | 25.85 |
| | Purchases of stock-in-trade | - | - | - | - | - |
| | Changes in inventories of finished goods, WIP and stock-in-trade | - | - | - | - | - |
| | Employee benefits expense | 15.27 | 18.69 | 25.23 | 71.70 | 84.71 |
| | Finance costs | 0.19 | 0.21 | 0.26 | 0.87 | 1.88 |
| | Depreciation and amortisation expense | 2.90 | 2.90 | 3.69 | 11.60 | 14.74 |
| | Fees and commission expense | - | - | - | - | - |
| | Net loss on fair value changes | - | - | - | - | - |
| | Net loss on derecognition of financial instruments under amortised cost category | - | - | - | - | - |
| | Impairment on financial instruments | - | - | - | - | - |
| | Provisions | 38.86 | - | - | 38.86 | (66.18) |
| | Other expenses | 33.27 | 25.55 | 23.82 | 106.51 | 91.54 |
| | Total expenses | 94.33 | 49.09 | 57.80 | 244.62 | 152.54 |
| V | Profit / (Loss) before exceptional items and tax (III-IV) | 94.40 | 39.47 | 99.38 | 160.85 | 538.58 |
| VI | Exceptional items | - | - | - | - | 164.55 |
| VII | Profit / (Loss) before tax (V + VI) | 94.40 | 39.47 | 99.38 | 160.85 | 703.13 |
| VIII | Tax expense | | | | | |
| | a) Current Tax | 17.26 | 6.92 | 11.51 | 46.26 | 131.02 |
| | b) Deferred Tax | (0.93) | 1.19 | 8.41 | (16.67) | (3.39) |
| | Total Tax Expenses | 16.33 | 8.11 | 19.92 | 29.59 | 127.63 |
| IX | Net Profit/ (Loss) for the period (VII - VIII) | 78.07 | 31.36 | 79.46 | 131.26 | 575.50 |
| X | Other Comprehensive Income | | | | | |
| | Items that will not be classified to profit or loss | | | | | |
| | (i) Items that will not be classified to profit or loss | (165.51) | 16.96 | 10.79 | (206.38) | (74.79) |
| | (ii) Income tax relating to items that will not be classified to profit or loss | (34.08) | 3.50 | 2.23 | (42.49) | (15.39) |
| | (iii) Items that will be classified to profit or loss | - | - | - | - | - |
| | (iv) Income tax relating to items that will be classified to profit or loss | - | - | - | - | - |
| | Total other comprehensive income for the year (net of tax) | (131.43) | 13.46 | 8.56 | (163.89) | (59.40) |
| XI | Total comprehensive income for the period | (53.36) | 44.82 | 88.02 | (32.63) | 516.10 |
| XII | Paid-up Equity Share Capital (Face Value of Rs. 5 per share w.e.f. 12.02.2020) (Previous Face Value Rs. 10 Per Share) (Please Refer Note No. 5) | 647.32 | 647.32 | 647.32 | 647.32 | 647.32 |
| XIII | Earnings per share -(in Rs.) | | | | | |
| | (a) Basic | (0.41) | 0.69 | 1.36 | (0.25) | 7.97 |
| | (b) Diluted | (0.41) | 0.69 | 1.36 | (0.25) | 7.97 |

See accompanying notes to the standalone financial results



Date: 31.07.2020
Place: Jamshedpur



For and on behalf of the Board

Rajeev Singh Dugal
Managing Director
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE.

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199 .

RSD FINANCE LIMITED

CIN : L17222JH1963PLC013316

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Standalone Segment wise Revenue, Result & Capital Employed for the Quarter & Financial Year ended 31st March, 2020

(Rs. In Lakh)

| Sl. No. | Particulars | Quarter Ended | | | Year Ended | |
|--|--|-------------------------|------------------------------|-------------------------|-------------------------|-------------------------|
| | | 31/03/2020 (Audited) | 31/12/2019 (Un - Audited) | 31/03/2019 (Audited) | 31/03/2020 (Audited) | 31/03/2019 (Audited) |
| 1 | Segment Revenue | | | | | |
| | (a) Investment & Finance related activities | 177.83 | 77.44 | 128.91 | 348.85 | 567.83 |
| | (b) Job work & Manufacturing activities | 10.90 | 11.12 | 28.27 | 56.62 | 123.29 |
| | (c) Unallocable | | - | | - | - |
| | Total | 188.73 | 88.56 | 157.18 | 405.47 | 691.12 |
| | Less: Inter segment Revenue | - | - | - | - | - |
| | Net Sale/ Income from operations | 188.73 | 88.56 | 157.18 | 405.47 | 691.12 |
| 2 | Segment Results (Profit) (+) / Loss (-) before tax & Interest | | | | | |
| | (a) Investment & Finance related activities | 97.55 | 37.95 | 87.78 | 155.82 | 493.12 |
| | (b) Job work & Manufacturing activities | (2.96) | 1.73 | 11.86 | 5.90 | 47.34 |
| | (c) Unallocable | | - | | - | - |
| | Total | 94.59 | 39.68 | 99.64 | 161.72 | 540.46 |
| | Less: Interest | 0.19 | 0.21 | 0.26 | 0.87 | 1.88 |
| Total Profit before Tax | 94.40 | 39.47 | 99.38 | 160.85 | 538.58 | |
| 3 | Segment Assets | | | | | |
| | (a) Investment & Finance related activities | 5,250.45 | 5,373.91 | 5,315.01 | 5,250.45 | 5,315.01 |
| | (b) Job work & Manufacturing activities | 157.21 | 165.06 | 187.75 | 157.21 | 187.75 |
| | (c) Unallocable | - | - | - | - | - |
| | Total Segment Assets | 5,407.66 | 5,538.97 | 5,502.76 | 5,407.66 | 5,502.76 |
| | Less: Intersegment Elimination | - | - | - | - | - |
| Add: Unallocated Corporate Assets | - | - | - | - | - | |
| Total Assets | 5,407.66 | 5,538.97 | 5,502.76 | 5,407.66 | 5,502.76 | |
| 4 | Segment Liabilities | | | | | |
| | (a) Investment & Finance related activities | 302.10 | 374.98 | 352.00 | 302.10 | 352.00 |
| | (b) Job work & Manufacturing activities | 96.13 | 97.06 | 104.57 | 96.13 | 104.57 |
| | (c) Unallocable | - | - | - | - | - |
| | Total Segment Liabilities | 398.23 | 472.04 | 456.57 | 398.23 | 456.57 |
| | Less: Intersegment Elimination | - | - | - | - | - |
| Add: Unallocated Corporate Liabilities | - | - | - | - | - | |
| Total Liabilities | 398.23 | 472.04 | 456.57 | 398.23 | 456.57 | |



Date: 31.07.2020
Place: Jamshedpur



For and on behalf of the Board

Rajeev Singh Dugal
Rajeev Singh Dugal
Managing Director
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE.

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RSD FINANCE LIMITED

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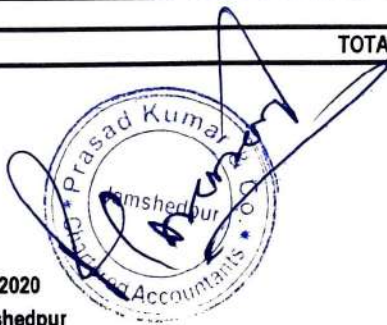
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Disclosure of Assets and Liabilities as per regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
as on March 31, 2020.

(Rs. in Lakhs)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

| Particulars | As at | As at |
|--|-----------------|-----------------|
| | 31-March-2020 | 31-March-2019 |
| | Audited | Audited |
| A. ASSETS | | |
| 1. Financial Assets | | |
| a. Cash & Cash Equivalents | 0.13 | 2.28 |
| b. Bank Balance (other than (a) above) | 20.15 | 53.84 |
| c. Receivables | | |
| ii. Trade receivables | 12.88 | 23.03 |
| iii. Other receivables | - | - |
| d. Loans | 14.21 | 534.36 |
| e. Investments | 4,414.79 | 3,556.60 |
| f. Other financial assets | 40.30 | 108.04 |
| 2. Non Financial assets | | |
| a. Deferred Tax Assets (Net) | 33.53 | (25.63) |
| b. Property, Plant & Equipment | 871.67 | 1,250.24 |
| TOTAL - ASSETS | 5,407.66 | 5,502.76 |
| B. EQUITY AND LIABILITIES | | |
| 1. EQUITY | | |
| Equity attributable to owners of parent | | |
| a. Equity Share Capital | 647.32 | 647.32 |
| b. Other Equity | 4,362.11 | 4,398.87 |
| TOTAL EQUITY | 5,009.43 | 5,046.19 |
| 2. LIABILITIES | | |
| 2.1 Financial Liabilities | | |
| a. Borrowings (Other than Debt Securities) | 56.60 | 60.15 |
| 2.2 Non-Financial Liabilities | | |
| a. Current tax liabilities (Net) | 46.26 | 131.02 |
| b. Provisions | 38.86 | - |
| c. Other non-financial liabilities | 256.51 | 265.40 |
| TOTAL -LIABILITIES | 398.23 | 456.57 |
| TOTAL EQUITY AND LIABILITY | 5,407.66 | 5,502.76 |


Prasad Kumar
Chartered Accountants

Date: 31.07.2020
Place: Jamshedpur



For and on behalf of the Board


Rajeev Singh Dugal
Managing Director
DIN - 00052037

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RSD FINANCE LIMITED

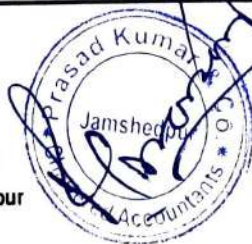
Email: rsdfinance.ltd@gmail.com
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CIN : L17222JH1963PLC013316

Statement of Standalone Cash Flow Statements for the Year Ended 31st March 2020

| Sl. No. | Particulars | ₹ in Lakhs | |
|----------|---|-----------------|----------------|
| | | Current Year | Previous Year |
| 1 | Cash Flow From Operating Activities | | |
| | Net Profit before Tax | 160.85 | 703.13 |
| | Add : Adjustments for | | |
| | Depreciation | 11.60 | 14.74 |
| | Gain/(Loss) on Remeasurement of Financial Assets | (206.38) | (74.79) |
| | Provisions | 38.86 | (66.18) |
| | Less : Adjustment for | | |
| | P/L Appropriation | 4.13 | 1.38 |
| | Profit on Sale of Investment | 63.29 | 324.26 |
| | Dividend Received | 4.22 | 3.00 |
| | Interest Income | 348.85 | 241.47 |
| | Operating Profit before Working Capital Changes | (415.55) | 6.79 |
| | Adjustments for:- | | |
| | Trade Receivables | 10.15 | (3.88) |
| | Short-Term Loans and Advances | 0.25 | 0.59 |
| | Other Current Liabilities | (9.06) | 167.00 |
| | Other Current Assets | 67.74 | (34.68) |
| | Net cash generated from operating activities | (346.47) | 135.82 |
| | Tax Paid/Provided | 131.02 | 65.88 |
| | Net cash generated from operation [A] | (477.49) | 69.94 |
| 2 | Cash Flow From Investing Activities | | |
| | Profit on sale of Investment | 63.29 | 324.26 |
| | (Purchase)/Sale of Investments | (858.19) | 481.39 |
| | Loans & Advances | 519.90 | 5.10 |
| | Dividend Received | 4.22 | 3.00 |
| | Interest Received | 348.85 | 241.47 |
| | Sale/(Purchase) of Assets | 366.96 | (1,100.43) |
| | Net cash from investing activities [B] | 445.03 | (45.22) |
| 3 | Cash Flow From Financing Activities | | |
| | Proceeds from Long Term Borrowings | (3.38) | (3.55) |
| | Net cash from financing activities [C] | (3.38) | (3.55) |
| | Net Increase/(Decrease) in Cash & Cash equivalents [A+B+C] | (35.84) | 21.17 |
| | Cash & Cash equivalents (Opening balance) | 56.12 | 34.96 |
| | Cash & Cash equivalents (Closing balance) | 20.28 | 56.12 |

Date: 31.07.2020
Place: Jamshedpur



For and on behalf of the Board

Rajeev Singh Dugal
Managing Director
DIN : 00052037



REGISTERED & ADMINISTRATIVE OFFICE.

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RSD FINANCE LIMITED

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NOTES:- CIN : L17222JH1963PLC013316

1 The Company has adopted Indian Accounting Standards (Ind-AS) notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended till date, from 1st April 2019, with the transition date of 1st April 2018. Such transaction has been carried out from the erstwhile Accounting Standards notified under the Act, read with the relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the previous GAAP')

2 The above standalone financial results for the Quarter & Financial Year ended March 31, 2020 have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 31.07.2020 in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. The financial results for the quarter and year ended March 31, 2020 have been subjected to audit by the statutory auditors and the report thereon is unmodified.

3 The figures for the last quarter of the current financial year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current financial year which were subject to limited review by statutory auditors.

4 The Company has assessed the Impact of COVID-19 on its financial statements based on the internal and external information. We shall continue to monitor the future economic conditions and assess its impact on as financial statements. The extent to which the COVID-19 pandemic will impact the Company's results will depend on future developments, which are incapable of assessment at this point in time, including among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Company.

5 The equity share capital of the company has been sub-divided from 1 (one) equity share of face value of Rs. 10 each, fully paid up into 2 (two) equity shares of face value of Rs. 5 each, fully paid up effective from February 12, 2020 as the record date. Consequent to the sub-division of equity shares, 64,73,240 equity shares of face value of Rs. 10 each has been sub-divided into 1,29,46,480 equity shares of face value of Rs. 5 each. As the sub-division has affected from Feb 12, 2020, the same is not reflected in the financial statements for the quarter ended December 31, 2019, Quarter & Year ended March 31, 2019.

6 Previous periods figures have been regrouped /rearranged / reworked wherever necessary.

7 As required by paragraph 32 of Ind AS 101 First time adoption of Ind AS, the reconciliation of net profit and equity (attributable to owners of the Company) is as under

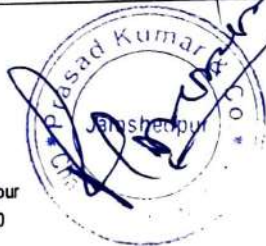
Reconciliation of Net Profit as reported under erstwhile Indian GAAP and Ind AS:

| | 31-Mar-19 Quarter Ended Amount (in Rs. Lakh) | 31-Mar-19 Year Ended Amount (in Rs. Lakh) |
|---|---|--|
| Net profit/ loss for the Quarter Ended 31 Mar 2019 as per previous GAAP | 45.09 | 587.58 |
| Adjustment increasing / (decreasing) net profit after tax as reported under Previous GAAP | - | - |
| Measurement of Financial Assets at Fair Market Value | 43.27 | (15.22) |
| Tax impact on above | 8.90 | (3.14) |
| Net profit/loss as per Ind AS | 79.46 | 575.50 |
| Other comprehensive income (net of income tax) | 8.56 | (59.40) |
| Total Comprehensive income for the period as per Ind AS | 88.02 | 516.10 |

Equity Reconciliation as reported under erstwhile Indian GAAP and Ind AS:

| Particulars | AS At 31-03-2019 Audited Amount (in Rs. Lakh) | AS At 01-04-2018 Audited Amount (in Rs. Lakh) |
|---|---|---|
| | Total equity / shareholder's funds as per previous GAAP | 4,928.17 |
| Ind - AS adjustments | | |
| Fair Valuation gain/ (loss) of Financial Instrument | 148.02 | 238.03 |
| Deferred tax impact on above | 30.00 | 48.53 |
| Total adjustment to Equity | 118.02 | 189.50 |
| Total equity / shareholder's funds as per IND-AS | 5,046.19 | 4,531.47 |

Place : Jamshedpur
Date : 31.07.2020



For and on behalf of the Board of Directors



REGISTERED & ADMINISTRATIVE OFFICE.

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199 .

INDEPENDENT AUDITORS REPORT

To,

The Board of Directors
RSD Finance Limited

Report on the audit of the Consolidated Annual Financial Results

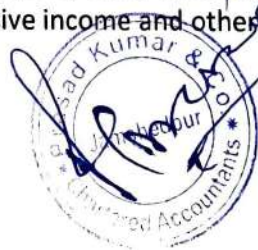
We have audited the accompanying the consolidated Annual Financial Result of **RSD FINANCE LIMITED** (hereinafter referred to as the 'Holding Company') and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2020 ('the statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In our opinion and to the best of our information and according to the explanation given to us, and based on the consideration of report of other auditor on separate audited financial statements of the subsidiary the aforesaid Statement:

- a. Include the annual financial results of the following entity

| Sr. No. | Name of the Entity | Relationship with the Holding Entity |
|---------|--------------------------------------|--|
| 1. | Precision Automotive Private Limited | Wholly owned Subsidiary |
| 2. | SRP Oil Private Limited | Subsidiary |
| 3. | Sigma HTS LLP | Subsidiary of Precision Automotive Private Limited |

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regards; and
- c. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2020.



Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of financial statement under the provision of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

This Statement has been prepared on the basis of the Consolidated Annual Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of this statements that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the statements, including the disclosures, and whether the statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The comparative financial information of the Group for the year ended March 31, 2019 and the transition date opening balance sheet as at April 1, 2018 pertaining to the holding company, included in these consolidated financial statements, are based on the previously issued statutory financial statements for the years ended March 31, 2019 and March 31, 2018 prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, which were audited by us, on which we expressed an unmodified opinion dated May 30, 2019 and May 30, 2018. The adjustments to holding company financial statements for the differences in accounting principles adopted by the group on transition to the Ind AS have been audited by us.

The comparative financial information of the Subsidiary for the year ended March 31, 2019 and the transition date opening balance sheet as at April 1, 2018 included in these consolidated financial statements, are based on the previously issued statutory financial statements for the years ended March 31, 2019 and March 31, 2018 prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder



and other accounting principles generally accepted in India, which were audited by the subsidiary auditors, on which they had expressed an unmodified opinion. The adjustments to those financial statements for the differences in accounting principles adopted by the Subsidiary on transition to the Ind AS have been audited by the subsidiary auditor, on which they have expressed an unmodified opinion vide their report dated July 24, 2020 and July 25, 2020.

The financial results include the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our Opinion is not modified in respect of the above matters.

For M/s. Prasad Kumar & Co.

Chartered Accountants

Firm Registration No. 008816C



Rajesh Prasad

Partner

Membership No. – 075409

UDIN No → 20075409AAAAA78189

Date: 31-07-2020

Place: Jamshedpur

RSD FINANCE LIMITED

CIN : L17222JH1963PLC013316

Email: rsdfinance.ltd@gmail.com
Web: www.rsdfinancelimited.com

Statement of Audited Consolidated Financial Results for the Quarter & Financial Year ended 31st March, 2020

(Rs. in Lakh except per share details)

| Sl. No. | Particulars | Quarter Ended | | | Year Ended | |
|---------|--|-------------------------|------------------------------|-------------------------|-------------------------|-------------------------|
| | | 31/03/2020 (Audited) | 31/12/2019 (Un - Audited) | 31/03/2019 (Audited) | 31/03/2020 (Audited) | 31/03/2019 (Audited) |
| I | Income from Operations | | | | | |
| | Interest Income | 263.05 | 138.17 | 218.22 | 630.09 | 561.89 |
| | Dividend Income | 17.78 | 59.12 | 0.21 | 103.35 | 84.39 |
| | Rental Income | - | - | - | - | - |
| | Fees and commission Income | - | - | - | - | - |
| | Net gain on fair value changes | (24.47) | (7.76) | 168.51 | (82.17) | (31.03) |
| | Net gain on derecognition of financial instruments under amortised cost category | - | - | - | - | - |
| | Sale of products (including Excise Duty) | - | - | - | - | - |
| | Sale of services | 1,691.18 | 1,634.01 | 1,337.32 | 6,179.06 | 4,791.18 |
| | Other revenue from operations | - | - | - | - | - |
| | Total revenue from operations | 1,947.54 | 1,823.54 | 1,724.26 | 6,830.33 | 5,406.43 |
| ii | Other income | (85.95) | 101.66 | (24.02) | 419.73 | 577.02 |
| III | Total Income (II+I) | 1,861.59 | 1,925.20 | 1,700.24 | 7,250.06 | 5,983.45 |
| IV | Expenses | | | | | |
| | Cost of materials consumed | 908.98 | 859.51 | 710.61 | 3,296.33 | 2,171.62 |
| | Purchases of stock-in-trade | - | - | - | - | - |
| | Changes in inventories of finished goods, WIP and stock-in-trade | - | - | - | - | - |
| | Employee benefits expense | 125.99 | 141.07 | 135.02 | 503.18 | 435.97 |
| | Finance costs | 43.27 | 47.49 | 40.17 | 165.56 | 169.69 |
| | Depreciation and amortisation expense | 113.63 | 145.71 | 170.95 | 541.49 | 645.74 |
| | Fees and commission expense | - | - | - | - | - |
| | Net loss on fair value changes | - | - | - | - | - |
| | Net loss on derecognition of financial instruments under amortised cost category | - | - | - | - | - |
| | Impairment on financial instruments | - | - | - | - | - |
| | Provision | 93.26 | - | 65.58 | 93.26 | (0.60) |
| | Other expenses | 358.88 | 333.17 | 403.77 | 1,346.97 | 1,492.74 |
| | Total expenses | 1,644.01 | 1,526.95 | 1,526.10 | 5,946.79 | 4,915.16 |
| V | Profit / (Loss) before exceptional and tax (III-IV) | 217.58 | 398.25 | 174.14 | 1,303.27 | 1,068.29 |
| VI | Exceptional items | - | - | - | - | 415.28 |
| VII | Profit / (Loss) before tax (V + VI) | 217.58 | 398.25 | 174.14 | 1,303.27 | 1,484.57 |
| VIII | Tax expense | | | | | |
| | a) Current Tax | 30.01 | 83.00 | 37.76 | 248.76 | 347.13 |
| | b) Deferred Tax | (6.77) | (2.53) | 39.61 | (16.89) | (12.23) |
| | Total Tax Expenses | 23.24 | 80.47 | 77.37 | 231.87 | 334.90 |
| IX | Net Profit / (Loss) for the period (VII - VIII) | 194.34 | 317.78 | 96.77 | 1,071.40 | 1,149.67 |
| X | Other Comprehensive Income | | | | | |
| | Items that will not be classified to profit or loss | | | | | |
| | (i) Items that will not be classified to profit or loss | (252.06) | 37.13 | 10.57 | (246.73) | (72.43) |
| | (ii) Income tax relating to items that will not be classified to profit or loss | (57.07) | 9.09 | 2.16 | (52.64) | (14.74) |
| | (iii) Items that will be classified to profit or loss | - | - | - | - | - |
| | (iv) Income tax relating to items that will be classified to profit or loss | - | - | - | - | - |
| | Total other comprehensive income for the year (net of tax) (i - iv) | (194.99) | 28.04 | 8.41 | (194.09) | (57.69) |
| XI | Total comprehensive income for the period | (0.65) | 345.82 | 105.18 | 877.31 | 1,091.98 |
| XII | Profit for the period attributable to | | | | | |
| | Owners of the Company | 143.49 | 209.99 | 100.31 | 746.00 | 1,015.44 |
| | Non-Controlling Interest | 50.85 | 107.80 | (3.54) | 325.40 | 134.23 |
| XIII | Other Comprehensive Income attributable to | | | | | |
| | Owners of the Company | (164.84) | 21.13 | 8.48 | (179.76) | (58.50) |
| | Non-Controlling Interest | (30.15) | 6.91 | (0.07) | (14.33) | 0.81 |
| XIV | Total Comprehensive Income attributable to | | | | | |
| | Owners of the Company | (21.35) | 231.11 | 108.78 | 566.24 | 956.93 |
| | Non-Controlling Interest | 20.70 | 114.71 | (3.61) | 311.07 | 135.04 |
| XV | Paid-up Equity Share Capital (Face Value of Rs. 5 per share w.e.f. 12.02.2020) (Previous Face Value Rs. 10 Per Share) (Please Refer Note No. 5) | 647.32 | 647.32 | 647.32 | 647.32 | 647.32 |
| XVI | Earnings per share (in Rs.) | | | | | |
| | (a) Basic | (0.16) | 3.57 | 1.68 | 4.37 | 14.78 |
| | (b) Diluted | (0.16) | 3.57 | 1.68 | 4.37 | 14.78 |

See accompanying notes to the standalone financial results

Date: 31.07.2020
Place: Jamshedpur



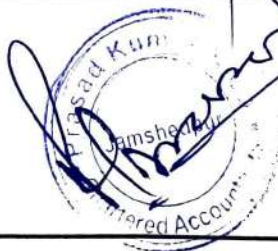
For and on behalf of the Board
Managing Director
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE.

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199.

| Statement of Audited Consolidated Financial Results for the Quarter & Financial Year ended 31st March, 2020 | | | | | | |
|---|--|---|--|---|---|---|
| (Rs. In Lakh) | | | | | | |
| Sl. No. | Particulars | Quarter Ended | | | Year Ended | |
| | | Consolidated 31/03/2020 (Audited) | Consolidated 31/12/2019 (Un-Audited) | Consolidated 31/03/2019 (Audited) | Consolidated 31/03/2020 (Audited) | Consolidated 31/03/2019 (Audited) |
| 1 | Segment Revenue | | | | | |
| | (a) Investment & Finance related activities | 274.40 | 183.57 | 285.55 | 790.17 | 906.76 |
| | (b) Job work & Manufacturing activities | 10.90 | 11.11 | 46.08 | 56.62 | 141.10 |
| | (c) Hotel business related activities | 538.42 | 699.61 | 539.95 | 2,304.52 | 2,038.43 |
| | (d) Heat Treatment Activity | 1,042.66 | 1,032.45 | 829.25 | 4,105.99 | 2,899.24 |
| | Total | 1,866.38 | 1,926.74 | 1,700.83 | 7,257.30 | 5,985.53 |
| | Less: Inter segment Revenue | 4.79 | 1.54 | 0.59 | 7.24 | 2.08 |
| | Net Sale/ Income from operations | 1,861.59 | 1,925.20 | 1,700.24 | 7,250.06 | 5,983.45 |
| 2 | Segment Results (Profit) (+) / (-) Loss before tax & Interest | | | | | |
| | (a) Investment & Finance related activities | 114.75 | 118.93 | 156.50 | 433.65 | 682.50 |
| | (b) Job work & Manufacturing activities | (2.96) | 1.73 | 29.21 | 5.90 | 47.34 |
| | (c) Hotel business related activities | 117.35 | 282.01 | 84.09 | 723.48 | 524.47 |
| | (d) Heat Treatment Activity | 31.71 | 43.07 | (55.49) | 305.80 | (16.33) |
| | Total | 260.85 | 445.74 | 214.31 | 1,468.83 | 1,237.98 |
| | Less: Interest | 43.27 | 47.49 | 40.17 | 165.56 | 169.69 |
| | Total Profit before Tax | 217.58 | 398.25 | 174.14 | 1,303.27 | 1,068.29 |
| 3 | Segment Assets (Including Goodwill) | | | | | |
| | (a) Investment & Finance related activities | 11,404.32 | 11,481.18 | 10,827.19 | 11,404.32 | 10,827.19 |
| | (b) Job work & Manufacturing activities | 157.21 | 165.06 | 187.75 | 157.21 | 187.75 |
| | (c) Hotel business related activities | 4,963.69 | 4,916.12 | 4,447.00 | 4,963.69 | 4,447.00 |
| | (d) Heat Treatment Activity | 3,836.58 | 3,680.72 | 3,300.41 | 3,836.58 | 3,300.41 |
| | (e) Unallocable | - | - | - | - | - |
| | Total Segment Assets | 20,361.80 | 20,243.08 | 18,762.35 | 20,361.80 | 18,762.35 |
| | Less: Intersegment Elimination | - | 0.33 | - | - | - |
| | Add: Unallocated Corporate Assets | - | - | - | - | - |
| | Total Assets | 20,361.80 | 20,242.75 | 18,762.35 | 20,361.80 | 18,762.35 |
| 4 | Segment Liabilities | | | | | |
| | (a) Investment & Finance related activities | 1,413.49 | 1,362.70 | 791.26 | 1,413.49 | 791.26 |
| | (b) Job work & Manufacturing activities | 96.13 | 97.06 | 104.57 | 96.13 | 104.57 |
| | (c) Hotel business related activities | 638.36 | 631.18 | 640.28 | 638.36 | 640.28 |
| | (d) Heat Treatment Activity | 1,659.18 | 1,597.74 | 1,555.70 | 1,659.18 | 1,555.70 |
| | (e) Unallocable | - | - | - | - | - |
| | Total Segment Liabilities | 3,807.16 | 3,688.68 | 3,091.81 | 3,807.16 | 3,091.81 |
| | Less: Intersegment Elimination | - | 0.33 | - | - | - |
| | Add: Unallocated Corporate Liabilities | - | - | - | - | - |
| | Total Liabilities | 3,807.16 | 3,688.35 | 3,091.81 | 3,807.16 | 3,091.81 |
| | | | | | 16,554.64 | |

Date: 31.07.2020
Place: Jamshedpur



For and on behalf of the Board

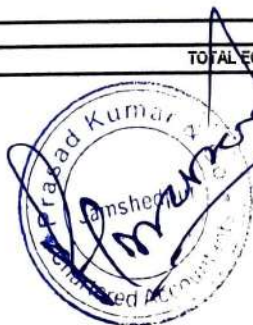
Rajesh Singh Dugal
Managing Director
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE.

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199.

| Disclosure of Assets and Liabilities as per regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2020. | | |
|--|-----------------------------------|-----------------------------------|
| (Rs.In Lakhs) | | |
| CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES | | |
| Particulars | As at 31-March-2020 Audited | As at 31-March-2019 Audited |
| A. ASSETS | | |
| 1. Financial Assets | | |
| a. Cash & Cash Equivalents | 4.98 | 7.45 |
| b. Bank Balance (other than (a) above) | 164.27 | 317.95 |
| c. Receivables | - | - |
| ii. Trade receivables | 349.06 | 241.28 |
| iii. Other receivables | - | - |
| d. Loans | 16.37 | 520.30 |
| e. Investments | 12,700.62 | 10,534.21 |
| 2. Non Financial assets | | |
| a. Inventories | 368.82 | 168.74 |
| b. Property, Plant & Equipment | 5,078.55 | 5,966.78 |
| c. Capital Work in progress | 615.85 | 63.87 |
| d. Other Intangible Assets | 41.99 | 62.98 |
| e. Other Non Financial Assets (to be specified) | 987.77 | 904.41 |
| TOTAL - ASSETS | 20,328.28 | 18,787.97 |
| B. EQUITY AND LIABILITIES | | |
| 1. EQUITY | | |
| Equity attributable to owners of parent | | |
| a. Equity Share Capital | 647.32 | 647.32 |
| b. Other Equity | 13,904.56 | 13,343.53 |
| TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT | 14,551.88 | 13,990.85 |
| Non Controlling Interest | 2,002.76 | 1,679.69 |
| TOTAL EQUITY | 16,554.64 | 15,670.54 |
| 2. LIABILITIES | | |
| 2.1 Financial Liabilities | | |
| a. Payables | | |
| (i) Trade Payables | - | - |
| (ii) total outstanding dues of micro enterprises and small enterprises | 227.80 | 24.64 |
| (iii) total outstanding dues of creditors other than micro enterprises and small enterprises | 305.85 | 279.77 |
| b. Borrowings (Other than Debt Securities) | 2,082.85 | 1,741.51 |
| 2.2 Non-Financial Liabilities | | |
| a. Current tax liabilities (Net) | 248.76 | 347.14 |
| b. Provisions | 206.26 | 178.58 |
| c. Deferred tax liabilities (Net) | 48.71 | 118.24 |
| d. Other non-financial liabilities | 653.41 | 427.55 |
| TOTAL -LIABILITIES | 3,773.64 | 3,117.43 |
| TOTAL EQUITY AND LIABILITY | 20,328.28 | 18,787.97 |

Date: 31.07.2020
Place: Jamshedpur



For and on behalf of the Board


Rajesh Singh Dugal
Managing Director
DIN - 00052037



REGISTERED & ADMINISTRATIVE OFFICE.

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199 .

RSD FINANCE LIMITED

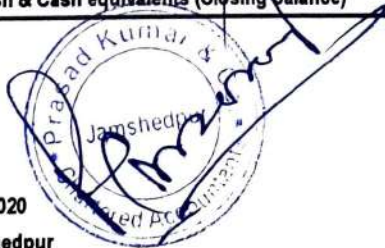
Email:rsdfinance.ltd@gmail.com
Web: www.rsdfinancelimited.com

CIN : L17222JH1963PLC013316

Statement of Consolidated Cash Flow Statements for the Year Ended 31st March, 2020

| Sl. No. | Particulars | ₹ in Lakhs | ₹ in Lakhs |
|----------|---|-----------------|-----------------|
| | | Current Year | Previous Year |
| 1 | Cash Flow From Operating Activities | | |
| | Net Profit before Tax | 1,303.27 | 1,484.58 |
| | Add : Adjustments for | | |
| | Depreciation | 541.49 | 645.74 |
| | Gain/(Loss) on Remeasurement of Financial Assets | (246.73) | (72.43) |
| | Provisions | 93.26 | (0.60) |
| | Less : Adjustment for | | |
| | P/L Appropriation | 5.21 | (0.02) |
| | Profit on Sale of Investment | 333.02 | 459.18 |
| | Dividend Received | 103.35 | 84.39 |
| | Interest Income | 630.09 | 561.89 |
| | Operating Profit before Working Capital Changes | 619.63 | 951.85 |
| | Adjustments for:- | | |
| | Inventories | (200.08) | (24.24) |
| | Trade Receivables | (107.78) | (91.65) |
| | Short-Term Loans and Advances | (83.36) | (382.21) |
| | Short-Term Borrowings | 566.94 | (131.04) |
| | Trade Payables | 414.62 | 5.09 |
| | Other Current Liabilities | 46.97 | 409.40 |
| | Net cash generated from operating activities | 1,256.94 | 737.20 |
| | Tax Paid/Provided | 412.72 | 245.98 |
| | Net cash generated from operation [A] | 844.22 | 491.22 |
| 2 | Cash Flow From Investing Activities | | |
| | Profit on sale of Investment | 333.02 | 459.18 |
| | (Purchase)/Sale of Investments | (2,166.41) | 74.39 |
| | Loans & Advances | 503.93 | 59.24 |
| | Dividend Received | 103.35 | 84.39 |
| | Interest Received | 630.09 | 561.89 |
| | Sale/(Purchase) of Assets | (184.24) | (1,223.56) |
| | Net cash from investing activities [B] | (780.27) | 15.53 |
| 3 | Cash Flow From Financing Activities | | |
| | Proceeds from Long Term Borrowings | (232.11) | (317.13) |
| | Capital Introduction in Subsidiary | 12.00 | 10.00 |
| | Net cash from financing activities [C] | (220.11) | (307.13) |
| | Net Increase/(Decrease) in Cash & Cash equivalents [A+B+C] | (156.16) | 199.63 |
| | Cash & Cash equivalents (Opening balance) | 325.40 | 125.77 |
| | Cash & Cash equivalents (Closing balance) | 169.24 | 325.40 |

Date: 31.07.2020
Place: Jamshedpur



For and on behalf of the Board

Rajeev Singh Dugal
Managing Director
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE.

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199 .

RSD FINANCE LIMITED

CIN : L17222JH1963PLC013316

Email:rsdfinance.ltd@gmail.com
Web: www.rsdfinancelimited.com

NOTES:-

The Company has adopted Indian Accounting Standards (Ind-AS) notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended till date, from 1st April 2019, with the transition date of 1st April 2018. Such transaction has been carried out from the erstwhile Accounting Standards notified under the Act, read with the relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the previous GAAP')

The audited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 31, 2020 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. It has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2020 and March 31, 2019. The above results for the quarter and year ended March 31, 2020 have been subjected to an audit by the auditors of the Company.

The figures for the last quarter of the current financial year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current financial year which were subject to limited review by statutory auditors.

The Company has assessed the impact of COVID-19 on its financial statements based on the internal and external information. We shall continue to monitor the future economic conditions and assess its impact on its financial statements. The extent to which the COVID-19 pandemic will impact the Company's results will depend on future developments, which are incapable of assessment at this point in time, including among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government-mandated or elected by the Company.

The equity share capital of the company has been sub-divided from 1 (one) equity share of face value of Rs. 10 each, fully paid up into 2 (two) equity shares of face value of Rs. 5 each, fully paid up effective from February 12, 2020 as the record date. Consequent to the sub-division of equity shares, 64,73,240 equity shares of face value of Rs. 10 each has been sub-divided into 1,29,46,480 equity shares of face value of Rs. 5 each. As the sub-division has affected from Feb 12, 2020, the same is not reflected in the financial statements for the quarter ended December 31, 2019, Quarter & Year ended March 31, 2019.

6 Previous periods figures have been regrouped /rearranged / reworked wherever necessary.

7 As required by paragraph 32 of Ind AS 101 First time adoption of Ind AS, the reconciliation of net profit and equity (attributable to owners of the Company) is as under

Reconciliation of Net Profit as reported under erstwhile Indian GAAP and Ind AS is given below:

| | 31-Mar-19 | 31-Mar-19 |
|---|---------------|---------------|
| | Quarter Ended | Year Ended |
| | Amount | Amount |
| | (in Rs. Lakh) | (in Rs. Lakh) |
| Net profit/ loss for the Quarter Ended 31 Mar 2019 as per previous GAAP | (30.40) | 1,173.16 |
| Adjustment increasing / (decreasing) net profit after tax as reported under Previous GAAP | | |
| Measurement of Financial Assets at Fair Market Value | 168.51 | (31.03) |
| Tax Impact on above | 41.34 | (7.54) |
| Net profit/loss as per Ind AS | 96.77 | 1,149.67 |
| Other comprehensive income (net of income tax) | 8.41 | (57.69) |
| Total Comprehensive income for the period as per Ind AS | 105.18 | 1,091.98 |

Equity Reconciliation as reported under erstwhile Indian GAAP and Ind AS:

| Particulars | AS At | AS At |
|---|---------------|---------------|
| | 31-03-2019 | 01-04-2018 |
| | Audited | Audited |
| | Amount | Amount |
| | (in Rs. Lakh) | (in Rs. Lakh) |
| Total equity / shareholder's funds as per previous GAAP | 15,415.73 | 14,232.55 |
| Ind - AS adjustments | | |
| Fair Valuation gain/ (loss) of Financial Instrument | 340.84 | 444.30 |
| Deferred tax impact on above | 86.03 | 108.31 |
| Total adjustment to Equity | 254.81 | 335.99 |
| Total equity / shareholder's funds as per IND-AS | 15,670.54 | 14,568.54 |

Place : Jamshedpur
Date : 31.07.2020



For and on behalf of the Board of Directors



Managing Director
DIN: 00052037

REGISTERED & ADMINISTRATIVE OFFICE.

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
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RSD FINANCE LIMITED

CIN : L17222JH1963PLC013316

Email:rsdfinance.ltd@gmail.com
Web: www.rsdfinancelimited.com

Date: July 31, 2020

To,

The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code - 539875

Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001
Scrip Code - 28123

Dear Sir/Madam,

Sub: Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016

In accordance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, as amended till date, we hereby declare that the Statutory Auditors of the Company, M/s. Prasad Kumar & Co. (FRN: 008816C), Chartered Accountants, have issued their Audit Report dated July 31, 2020 with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and financial year ended March 31, 2020.

Kindly take the above declaration on your records.

Thanking You,

Yours faithfully

For RSD Finance Limited


Rajeev Singh Dugal
Managing Director
DIN - 00052037



REGISTERED & ADMINISTRATIVE OFFICE.

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