

15th June, 2020

To,
National Stock Exchange,
Exchange Plaza,
Plot No- C/1, G Block,
Bandra (E), Mumbai- 400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

(NSE Scrip Code: SPMLINFRA)

(BSE Scrip Code: 500402)

SUB: DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith disclosure on material impact of COVID-19 pandemic on the Company.

Request you to kindly treat as a signed letter in view of the ongoing Covid Pandemic logistics problem.

The above is for your information and record.

**Thanking you,
For SPML Infra Limited**

**Sd/-
Laxmi Narayan Mandhana
Company Secretary**

Encl: a/a

SPML INFRA LIMITED

22, Camac Street, Block-A, 3rd Floor, Kolkata- 700 016
Ph: +91 33 4009 1200 | Fax: +91 33 4009 1303
E-mail: info@spml.co.in | Website: www.spml.co.in
CIN: L40106DL1981PLC012228

Regd. Office: F-27/2, Okhla Industrial Area, Phase-II New Delhi-110020



ISO 9001:2015

DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, on disclosure on material impact of COVID-19 pandemic are as follows:

S. No.	Particulars	Disclosures
1.	Impact of the COVID-19 pandemic on the business	The Company's Project sites remained closed from March 23, 2020 due to lockdown and partially re-opened w.e.f. May 04, 2020, which has impacted its operations during April and May' 2020. The Company continued to incur all fixed costs and permanent labour safety costs at sites.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	The Company has restarted project operations with a few Project Sites with the small portion of the workforce, as is available, due to migration, since May 04, 2020, adhering to the safety norms prescribed by Government of India.
3.	Schedule, if any, for restarting the operations	We are in the process of obtaining permissions for the sites from principals to restart the work (depending on severity of pandemic contamination in the area) and mobilise labour where we have recd. permission Besides, since 3 rd of week of March, many of our site locations and HO locations being in lockdown and we finding it difficult to access documents and records and we still not being able to get employees to workplace due to problems, such as select Containment Zone, unavailability of public transport etc., we are facing problem in closing the books for Annual Accounts March,20 in time
4.	Steps taken to ensure smooth functioning of operations	The Company is taking utmost care of its staff and work force as per the guidelines like sanitisation, social distancing, mandatory mask wearing, thermal checking at the gate, maintaining proper hygiene. Supply chain is being monitored to ensure availability of material, making and dissemination of all required SOPs.
5.	Estimation of the future impact of COVID-19 on its operations	April-June' 2020 being lockdown months, the revenues and profitability of the Company are likely to be adversely impacted. As the business situation is very different, the company is closely monitoring it. Though we do hope the business situation will get gradually normalised during 3 rd and 4 th quarter.
6.	Details of impact of COVID-19 on listed entity's:	

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6.1	Capital and financial resources	The on-going Covid-19 scare has hit us very hard as the labour force has been immobilised at sites due to lockdown and we have taken care of all their overheads and protection costs, food and stay arrangements and other fixed costs are being incurred with no matching revenues. Clients' payments are also not forthcoming in view of lockdown. All project sites have just come to the standstill in lockdown and normalisation is bound to take time in view of "new normal" of safety measures and unavailability of labour.
6.2	Profitability	In view of lock down, the profitability during 1st quarter (April to June) is likely to be adversely impacted; the company is closely monitoring it.
6.3	Liquidity position	As explained above, the ongoing Covid-19 has hit us hard, Company is going through liquidity crunch with mismatched cash flow. The Company is finding it difficult to meet its working capital requirements.
6.4	Ability to service debt and other financing arrangements	The liquidity impact has caused mismatch in meeting all such obligations.
6.5	Internal financial reporting and control	The management is closely monitoring the cash inflow and outflow.
6.6	Demand for its product/services	New projects have generally not come out in lockdown period. However, Company being leading Water and Power EPC Company, it sees robust business going forward.

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