



**McNally Bharat Engineering Company Limited**

CIN: L45202WB1961PLC025181

Corporate Office: Ecospace Campus 2B 11F/12

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Email: mbe.corp@mbecl.co.in Website: www.mcnallybharat.com

Registered Office: 4 Mangoe Lane Kolkata-700001

7<sup>th</sup> June 2024

**The National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> floor

Plot # C/1, 'G' Block

Bandra Kurla Complex, Bandra (East)

Mumbai – 400 051

**BSE Limited**

Corporate Relations Department

1<sup>st</sup> Floor, New Trading Ring, Rotunda Building

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai – 400 001

Dear Sir/Madam,

**Sub: Publication of Audited Financial Results for the quarter/financial year ended 31<sup>st</sup> March 2024.**

Scrip Code/Symbol: 532629 / MBECL

Kindly refer to our intimation dated 5<sup>th</sup> June 2024 regarding the Outcome of Board meeting held on even date. The Company's Audited Standalone and Consolidated Financial Results for the quarter and financial year ended 31<sup>st</sup> March 2024 (the "Financial Results") being approved and taken on record at the said Meeting, an extract of the Financial Results was published in Financial Express (in English) and *Su Khobor* (in Bengali – vernacular) on 7<sup>th</sup> June 2024, copy of which are enclosed herewith.

This Notice is being uploaded on the Company website [www.mcnallybharat.com](http://www.mcnallybharat.com).

Kindly take this into your records.

Yours faithfully

For **McNally Bharat Engineering Company Limited**

INDRANI

RAY

Indrani Ray

**Company Secretary**

\*Digitally signed by INDRANI RAY  
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Enclosures: As above.

'LITERAL GOLD RUSH' FOR DATA: EPOCH AI

Firms may soon run out of data to feed AI: Study

MATT O'BRIEN June 6

ARTIFICIAL INTELLIGENCE SYSTEMS like ChatGPT could soon run out of what keeps making them smarter — the tens of trillions of words people have written and shared online.

WHAT THE EPOCH STUDY SAYS



Supply of data available to train AI language models may exhaust by 2026 and 2032

- Data fed into AI growing models growing about 2.5 times per year
Computing of data has grown about 4 times per year

high-quality text data. Much has changed since then, including new techniques that enabled AI researchers to make better use of the data they already have

In the short term, tech companies like ChatGPT-maker OpenAI and Google are racing to secure and sometimes pay for high-quality data sources to train their AI large language models

The team's latest study is peer-reviewed and due to be presented at this summer's International Conference on Machine Learning in Vienna, Austria. Epoch is a nonprofit institute hosted by San Francisco-based Rethink Priorities and funded by proponents of effective altruism

The amount of text data fed into AI language models has been growing about 2.5 times per year, while computing has grown about 4 times per year, according to the Epoch study.

which can represent a piece of a word. But how much it's worth worrying about the data bottleneck is debatable. "I think it's important to keep in mind that we don't necessarily need to train larger and larger models," said Nicolas Papernot, an assistant professor of computer engineering at the University of Toronto and researcher at the nonprofit Vector Institute for Artificial Intelligence.

Papernot, who was not involved in the Epoch study, said building more skilled AI systems can also come from training models that are more specialised for specific tasks. But he has concerns about training generative AI systems on the same outputs they're producing, leading to degraded performance known as "model collapse."

As OpenAI begins work on training the next generation of its GPT large language models, CEO Sam Altman said last month that the company has already experimented with "generating lots of synthetic data" for training.

Record 100% placement at Symbiosis B-school

GEETA NAIR Pune, June 6

SYMBIOSIS INSTITUTE OF Business Management (SIBM), the flagship B-School programme of Symbiosis University, has achieved a record year with 100% placement and increased compensation compared to the previous year.

Shrirang Atlekar, director of SIBM, said that this year has been remarkable compared to the last, with the highest CTC reaching ₹49 lakh, up from ₹39 lakh last year. The average CTC for the 2024 placement was ₹28.16 lakh, and the median CTC was ₹25 lakh.

CAREER OPPORTUNITIES



₹28.16 lakh is the average CTC for 2024 placement; the median CTC was ₹25 lakh

- In 2023, the average CTC stood at ₹26.77 lakh, and the median was ₹24 lakh
Top 10% students earned an average CTC of ₹37.53 lakh, while the top 50% were at ₹31.63 lakh

in a happy position and had to refuse companies that came in late," Atlekar said.

This year, 99 companies visited the campus, recruiting a total of 206 students. Nearly 96 students received pre-placement offers, while the rest were selected through campus placements or case competitions.

Atlekar said that the 8,000-strong SIBM alumni network has played a significant role in the successful placements. The placement programme, driven by the students, began fairly early.

While recruitment by the IT sector was lower than in the previous year, it was more than compensated by other sectors such as manufacturing and automotive industry hiring.

T20 WC: Cricket losing pitched battle in US

SANDIP G June 6

UNUSUAL PROTAGONISTS HAVE entered a T20 narrative; pitch, uneven bounce, seam, swing, fast bowlers, rib cage. It is as though India and Pakistan are resuming their Test ties in New York this Sunday, when they meet in the showpiece game of the World Cup.

At the heart of the intrigue are the drop-in pitches that have been far from ideal for a T20 game or a tournament that is seen as cricket's grand pitch to enter the US market.

ICC and USA cricket board - they have been dangerously unpredictable so far. In the India vs Ireland game on Wednesday, at the same venue, India skipper Rohit Sharma and Rishabh Pant suffered blows on the body because of balls taking off from a good length.

After win over Ireland, Rohit wasn't sure about the kind of pitch they would get for the Pakistan game. "It's a new ground, a new venue, with a drop-in pitch. We weren't really aware of what it would be like to play on a pitch that's just five months old.

Calling the surface standard, former England captain Michael Vaughan wrote on X: "Trying to sell the game in the



states is great... love it... but for players to have to play on this sub-standard surface in New York is unacceptable... You work so hard to make it to the WC then have to play on this."

Wasim Jaffer was sarcastic: "This is an excellent pitch, provided the idea was selling Test cricket to the Americans." On a Cricketz show, Virender Sehwag questioned the logic of promising entertaining cricket but pro-

faced difficulties. He noted that SIBM had outperformed many of the new IIMs.

According to MBAUniverse, a leading MBA portal that tracks MBA placements, MBA Placements 2024 is not the same smooth affair for IIMs and other top B-schools as it used to be, the portal has said.

While some B-schools have already concluded their placements for 2024, many other top institutions are yet to announce their results. According to MBAUniverse data, XIRI reported an 8.6% drop in average salary, while IIM Bodh Gaya also noted a decrease.

By the time an alternative was sketched, the Eisenhower Park, winter had set in. It was only in March that work began on the parkland where the stadium has sprung up.

ducing boring wickets. "If you want to take cricket to America, you should do it in such a way that the Americans who come to watch the game are entertained. If these are wickets brought from Adelaide, they should behave like one from Adelaide, where 300 runs are scored in ODIs. This is not the case here," he said.

The fiasco was foreseeable. Once USA Cricket got the right to co-host the T20 World Cup, they decided to turn part of a sprawling park, Van Cortlandt Park into a cricketing stadium.

NIPPON LIFE INDIA AIF MANAGEMENT LIMITED
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PUBLIC NOTICE NOTICE OF SURRENDER OF REGISTRATION AS REGISTERED INVESTMENT ADVISER OF NIPPON LIFE INDIA AIF MANAGEMENT LIMITED
To Whomsoever It May Concern, NOTICE IS HEREBY GIVEN THAT NIPPON LIFE INDIA AIF MANAGEMENT LIMITED, a registered Investment Adviser with its principal place of business located at Peninsula Business Park, 4th Floor, Tower A, Ganapatri Kadam Marg, Lower Parel West 400013, India is in process of submitting application to Securities and Exchange Board of India for surrender of its investment advisory license bearing registration SEBI Registration No. INA000016533 dated 13 January 2022 and BASL membership Certificate No. BASL1755 dated 22 February 2022 in terms of the SEBI (Investment Adviser) Regulations, 2013.

BATA PROPERTIES LIMITED
CIN: U70101WB1987PLC042839
Registered office: 6A, S. N. Banerjee Road, Kolkata - 700 013
Tel: 033 23014421
Fax: 033 22895748
E-mail: share.dept@bata.com

NOTICE is hereby given to the members of Bata Properties Limited to register their email addresses / changes therein by sending signed request letter at the address mentioned above. Members holding shares in demat mode should update their email addresses directly with their depository participant.

WAY FINDERS BRANDS LIMITED
CIN: U19100WB2014PLC204637
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NOTICE is hereby given to the members of Way Finders Brands Limited to register their email addresses / changes therein by sending signed request letter at the address mentioned above. Members holding shares in demat mode should update their email addresses directly with their depository participant.

McNally Bharat Engineering Company Limited
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Phone No: +91-33-6831 1001 / +91-33-6831 1212
Extracts from the Statement of Audited Financial Results for the quarter and year ended 31st March 2024
(Rs. in Lakhs, unless otherwise stated)

Inox Wind Energy Ltd.
Plot No. 1, Kharsa Nos. 264 to 267, 3rd Floor, Industrial Area, Himachal Pradesh, 174303
Notice is hereby given that the Certificates for the under mentioned Equity shares of the company have been lost/misplaced and the holder(s)/purchaser(s) of the said shares have applied to the company to issue duplicate share certificate(s).

Table with 5 columns: S.L. No., Name of the Shareholders, Folio No.(s), Shares (Qty.), Certificate No.(s), Distinctive No.(s)

Gujarat Fluorochemicals Ltd
Survey No 16/3, 26 and 27, Village Ranjitsagar, Taluka Ghoghamba, Panchmahal, Gujarat, 389380
Notice is hereby given that the Certificates for the under mentioned Equity shares of the company have been lost/misplaced and the holder(s)/purchaser(s) of the said shares have applied to the company to issue duplicate share certificate(s).

Table with 5 columns: S.L. No., Name of the Shareholders, Folio No.(s), Shares (Qty.), Certificate No.(s), Distinctive No.(s)

LARSEN & TOUBRO
L&T House, Ballard Estate, Mumbai -400 001
Tel: +91 22 6752 5656, Fax: +91 22 6752 5858
Website: www.Larsentoubro.com | Email: IGR@Larsentoubro.com
CIN: L99999MH1946PLC004768

NOTICE TO THE MEMBERS FOR THE 79th ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD THROUGH VIDEO CONFERRING (VC)/OTHER AUDIO VISUAL MEANS (OAVM) AND INFORMATION REGARDING RECORD DATE FOR FINAL DIVIDEND
The Seventy-Ninth Annual General Meeting ("AGM") of the Company will be held on Thursday, July 4, 2024 at 3.00 P.M IST through VC/OAVM, in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with all applicable circulars on the matter issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) to transact the business set forth in the Notice of the AGM.

Members holding shares in physical form, who have not registered their e-mail address may get their email address and mobile number registered with the Company's Registrar and Share Transfer Agent, KFin Technologies Limited, by furnishing Form ISR-1, Form ISR-2 and SH-13 (available on the Company's website at https://investors.Larsentoubro.com/DownloadableForms.aspx) along with the necessary attachments mentioned in the said forms to KFin Technologies Limited at Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500032. Shareholders may also email the duly filled forms to einward.ris@kfintech.com. Members holding shares in dematerialised form are requested to contact their Depository Participants, for updating their e-mail address and mobile number. This will enable the shareholders to receive electronic copy of the Integrated Annual Report for FY 2023-24 and the AGM Notice.

Members will have an opportunity to cast their vote(s) remotely on the businesses as set forth in the Notice of the AGM through remote e-voting. The manner of remote e-voting for members holding shares in dematerialised mode, physical mode and members who have not registered their email addresses is provided in the Notice of the AGM. The facility for e-voting will also be provided during the AGM. Members attending the AGM, who have not cast their votes through remote e-voting, will be able to vote during the meeting.

The Board of Directors at its Meeting held on May 8, 2024 has recommended a Final Dividend of Rs. 28/- per share of face value of Rs. 2 each for the year ended March 31, 2024 in addition to Special Dividend of Rs. 6/- per share paid in August 2023. The Company has fixed Thursday, June 20, 2024 as the Record Date to determine the Members entitled to receive the proposed Final Dividend. The Final Dividend, if approved, by the Members at the AGM, will be paid electronically to members who have updated their bank account details for receiving dividend through electronic means.

SEBI vide its Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024, has mandated that, with effect from April 1, 2024, dividend to security holders who are holding securities in physical form shall be paid only through electronic mode. Such payment shall be made only after the shareholders furnish their PAN, contact details (postal address with PIN and mobile number), bank account details & specimen signature ("KYC") and choice of Nomination. As per the aforesaid SEBI Circular, members holding securities in physical form may note that any future dividend payable against their shareholding would be withheld if their KYC and choice of Nomination are not updated with the RTA. To avoid delay in receiving dividend, members are requested to update their bank details with their Depository Participants, in case the shares are held in dematerialised mode and with KFinTech, in case the shares are held in physical mode.

Pursuant to the Income Tax Act, 1961, dividend income is taxable in the hands of members and the Company is required to deduct tax at source (TDS) from dividend paid to members at the prescribed rates. Further the provisions of Section 206AB of the Income Tax Act, 1961 requires the Company to deduct tax at higher rates (twice the specified rate) for "Specified Person" as defined under the provisions of the said section. To enable compliance with respect to TDS, members are requested to complete and/or update their residential status, PAN, Category with their Depository Participants for shares held in demat mode or in case of shares held in physical form with the Company/Registrar and Transfer Agent. Shareholders are requested to upload TDS related documents on the link https://ris.kfintech.com/form15 / latest by 05.00 p.m. IST on Monday, June 10, 2024.

