



Date : 10th November, 2023
Ref. : BSE/NSE/62/2023-2024.

To,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Company Code: 514300
Company ISIN: INE156C01018

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051.
Company Code: PIONEEREMB
Company ISIN: INE156C01018

Dear Sir/Madam,

Sub. : **Statement of deviation or variation in the use of proceeds of Shares Warrants raised through Preferential issue for the Quarter ended 30th September 30,2023 as per Regulation 32 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015**

Pursuant to Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 it is being informed that during the quarter ended September 30, 2023, the Company has raised funds by way of Preferential issue of share warrants. Accordingly, please find enclosed herewith statement indicating no deviation or variation in the use of proceeds of issue of Share Warrants for the quarter ended September 30, 2023, duly reviewed by the Audit Committee of the Company on November 10, 2023 in the prescribed format attached as Annexure A.

Please take the same on records.

Thanking You,
Yours faithfully,
For Pioneer Embroideries Limited

(AMI THAKKAR)
Company Secretary & Compliance Officer
Membership No.: FCS 9196
Encl: As Above

PIONEER EMBROIDERIES LIMITED

Regd. Office: Unit No. 101B, 1st Floor, Abhishek Premises, Plot No. C5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai -400058. Website: www.pelhakoba.com, E-mail: mumbai@pelhakoba.com
Corporate Office: Unit No 21 to 25, 2nd Floor, Orient House, 3A Udyag Nagar, Off S.V. Road, Goregaon (West), Mumbai – 400 062. Maharashtra (India), Tel: +91-22-4223 2323 Fax: +91-22- 4223 2313.

CIN: L17291MH1991PLC063752

Annexure-A

Name of listed entity	PIONEER EMBROIDERIES LIMITED
Mode of Fund Raising	Preferential Issue
Type of instrument	Share Warrants
Date of Raising Funds	28 th September, 2023
Amount Raised	4.128 Crores
Report filed for half year ended	30 th September, 2023
Is there a Deviation / Variation in use of funds raised ?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the Deviation / Variation	NA
Comments of the audit committee after review	No
Comments of the auditors, if any	No

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, If any	Funds Utilized	Amount of Deviation Nariation for the half year according to applicable object (INR Crores and in%)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

For Pioneer Embroideries Limited

Ami Thakkar
 (Company Secretary & Compliance Officer)
 Membership No.: FCS 9196

PIONEER EMBROIDERIES LIMITED

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