

April 15, 2021

**The National Stock Exchange of India Ltd.
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051**

**BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Scrip Symbol: RELIGARE

Scrip Code: 532915

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

We would like to inform you that the Nomination & Remuneration Committee of Religare Enterprises Limited on April 14, 2021 has approved the Grant of 25,00,000 (Twenty Five Lakhs) Stock Options under Religare Enterprises Limited Employee Stock Option Plan 2019 (“ESOP Scheme”)

The disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the ESOP Scheme is as below:

Brief details of options granted	Grant of 25,00,000 (Twenty Five Lakhs) Stock Options to the Eligible Employee
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes, The Board of Directors and Shareholders have approved the ESOP Scheme which is in conformity of the SEBI (SBEB) Regulations, 2014
Total number of shares covered by these options	25,00,000 Shares (Each stock option is convertible into one equity share of face value of Rs. 10/- each)
Pricing formula	Options are granted at Market Price as per provisions of ESOP Scheme.
Options vested / Vesting Schedule	NA / Options granted will be vested after a period of 1 year from the date of Grant
Time within which option may be exercised	Not later than 8 (eight) years from the date of vesting

Yours truly,

For Religare Enterprises Limited


Reena Jayara
Company Secretary

