



REC Limited | आर ई सी लिमिटेड
(भारत सरकार का उद्यम) / (A Government of India Enterprise)
Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003
Corporate Office: Plot No. 1-4, Near IFFCO Chowk Metro Station, Sector-29, Gurugram - 122001 (Haryana)
Tel: +91 124 444 1300 | Website: www.recindia.nic.in
CIN : L40101DL1969GOI005095 | GST No.: 06AAACR4512R3Z3



SEC-1/187(2)/2024/1575

Dated: January 29, 2024

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001.
Scrip Code—RECLTD	Scrip Code—532955

Sub: Clarification on news item appearing in “Media/Publication”

महोदय / महोदया,

With reference to your email dated January 29, 2024 seeking clarification on recent news item appeared in “www.business-standard.com” dated January 25, 2024 captioned “REC to collaborate with NIIFL for financing renewable, infra projects”

At the outset, it is submitted that REC Limited, a Maharatna CPSE, is a Non- Banking Financial Company (NBFC) categorized as Infrastructure Finance Company (IFC) with the Reserve Bank of India (RBI) and the Company is engaged in the business of providing finance to power, logistics and infrastructure sectors.

Further, as earlier informed from time to time that in the ordinary course of business, the Company signs various MoUs with different companies/banks/others to jointly explore the possibility to fund the Power Sector and Infrastructure & Logistics Sector projects from time to time. It is pertinent to mention that being an NBFC, providing financial assistance for Power Sector, Infrastructure & Logistics Sector projects is in the normal course of business of the Company and therefore, the loan assistance sanctioned/ related MoU executed by the Company are not required to be intimated under Regulation 30 of SEBI (LODR) Regulations, 2015.

In light of the above, the point wise reply to your queries is as under:-

- The Company has signed a Memorandum of Understanding (MoU) with the National Investment and Infrastructure Fund Limited (NIIFL) to collaborate for funding solutions for Renewable Energy Projects as well as large-scale infrastructure projects in India, which is in the nature of general ordinary business.
- REC Limited always promptly intimate to the Stock Exchanges, all events and information that may have a probable bearing on the operation / performance of the Company including all price sensitive information, as and when required under Regulation 30 of SEBI (LODR) Regulations, 2015 without any failure/delay/deviation.

Therefore it is submitted that the Company does not have any price sensitive information announcement to be shared with the Stock Exchanges under Regulation 30 of SEBI (LODR) Regulations, 2015.

We request you to take our clarification on record. Kindly let us know in case any further clarification is required in this regard.

यह आपकी जानकारी के लिए है। This is for your kind information.

धन्यवाद,

भवदीय,

(जे. एस. अमिताभ)
कार्यकारी निदेशक और कंपनी सचिव