एन एम डी सी लिमिटेड
NMDC Limited
(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.
Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.
नैगम पहचान संख्या / Corporate Identity Number : L13100TG1958 GOI 001674

No. 18(3)/2022- Sectt   10th March 2022

1. The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	2. National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
3. The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata – 700001	

Dear Sir / Madam,

Sub: *Intimation regarding execution of Definitive Agreements for transfer/sale of shareholding of the Company in Neelachal Ispat Nigam Limited to Tata Steel Long Products Limited - Disinvestment of Neelachal Ispat Nigam Limited – Reg*

Ref: Regulation 30 of the Securities and Exchange Board of India (LODR) Regulations, 2015; BSE Scrip Code: 526371; NMDC Security ID: NMDC

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has executed the Share Purchase Agreement and Escrow Agreement **("Definitive Agreements")** for sale of its entire equity holding of the Company (10.10%) in *Neelachal Ispat Nigam Limited* **("NINL")** to Tata Steel Long Products Limited **("TSLP"),** the successful bidder selected through the two stage auction procedure involving a competitive bidding process, run under the aegis of Department of Disinvestment & Public Asset Management **("DIPAM").**

Completion (as defined in the Definitive Agreements) of the transaction would require fulfilment of certain actions contemplated under the Definitive Agreements and the transfer of shareholding of the Company in NINL to TSLP will be completed on Completion of the transaction.

Thanking you

Yours faithfully,
For **NMDC Limited**

A S Pardha Saradhi
Executive Director &
Company Secretary