



**Balkrishna
Paper Mills Ltd.**

Ref: OPS:BPML: SEC & LEGAL:PB:2023-24

Date: September, 12, 2023

BSE Limited
Listing Department,
P. J. Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex, Bandra
(East), Mumbai – 400 051

Script Code :**539251**
ISIN: **INE875R01011**

Symbol :**BALKRISHNA**

**Sub: Outcome of Postal Ballot - Voting Results under Regulation 44(3) of the
SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

Further to our Postal Ballot Notice dated 12th June, 2023, this is to inform that the Company has provided the facility of Postal Ballot through remote e-voting to its shareholders for seeking their approval for:

1. INCREASE IN AUTHORIZED SHARE CAPITAL AND AMEND THE CAPITAL CLAUSE IN THE MEMORANDUM OF ASSOCIATION OF THE COMPANY;
2. APPROVAL TO SELL, TRANSFER, LEASE, OR DISPOSE FEW OF THE NON-CORE ASSETS (SUBSTANTIAL UNDERTAKING).

We wish to inform you that the resolutions as mentioned in the postal ballot notice have been passed by the equity shareholders & cumulative preference shareholders through postal ballot by e-voting on September 10, 2023 with requisite majority.

The voting period was commenced on August 10, 2023 at 9.00 hours (IST) and ended on September 10, 2023 at 5.00 hours (IST) and Shri Prasen Naithani, M/s. P. Naithani & Associated, Practicing Company Secretary was appointed as the Scrutinizer for the Postal Ballot and remote e-voting process, to scrutinize the voting in a fair and transparent manner.

Please find enclosed herewith the voting Results in the prescribed format along with the Scrutinizers' Report dated September 11, 2023. The results will also be available on the website of the Company at www.bpml.in and the [website of the Stock Exchanges](#).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Balkrishna Paper Mills Limited**

(Omprakash Singh)
Company Secretary & Compliance Officer
Membership No.FCS-4304.

Encl : As above

Registered Office:

A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai, India - 400 013

Tel: +91 22 6120 7900 | Fax: +91 22 6120 7999 | Email: bpmho@bpml.in | www.bpml.in | CIN: L21098MH2013PLC244963

EQUITY SHAREHOLDERS: Resolution (1)								
Resolution required: (Ordinary/ Special)				Ordinary Resolution				
Whether promoter/ promoter group are interested in the agenda/resolution?				NO				
Description of resolution considered				1 INCREASE IN AUTHORIZED SHARE CAPITAL AND AMEND THE CAPITAL CLAUSE IN THE MEMORANDUM OF ASSOCIATION OF THE COMPANY				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100"
Promoter and Promoter Group	E-Voting	6304748	6304715	100.00	6304715	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	6304748	6304715	100.00	6304715	0	100.00	0.00
Public- Institutions	E-Voting	27	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	27	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	4435069	120591	2.72	118548	2043	98.31	1.69
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	4435069	120591	2.72	118548	2043	98.31	1.69
Total		10739844	6425306	59.83	6423263	2043	99.97	0.03
Whether resolution is Pass or Not.							Passed	

Disclosure of notes on resolution

* this fields are optional

Details of Invalid Votes

Category

No. of Votes:Nil

Promoter and Promoter Group

Public Insitutions

Public - Non Insitutions



EQUITY SHAREHOLDERS: Resolution (2)								
Resolution required: (Ordinary/ Special)				Ordinary Resolution				
Whether promoter/ promoter group are interested in the agenda/resolution?				NO				
Description of resolution considered				2 APPROVAL TO SELL, TRANSFER, LEASE, OR DISPOSE FEW OF THE NON-CORE ASSETS (SUBSTANTIAL UNDERTAKING)				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100"
Promoter and Promoter Group	E-Voting	6304748	6304715	100.00	6304715	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	6304748	6304715	100.00	6304715	0	100.00	0.00
Public- Institutions	E-Voting	27	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	27	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	4435069	120591	2.72	84102	36489	69.74	30.26
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	4435069	120591	2.72	84102	36489	69.74	30.26
Total		10739844	6425306	59.83	6388817	36489	99.43	0.57
Whether resolution is Pass or Not.							Passed	

Disclosure of notes on resolution

* this fields are optional

Details of Invalid Votes

Category

No. of Votes:Nil

Promoter and Promoter Group

Public Insitutions

Public - Non Insitutions



Cumulative Preference Shareholders : Resolution (1)								
Resolution required: (Ordinary/ Special)				Ordinary Resolution				
Whether promoter/ promoter group are interested in the agenda/resolution?				NO				
Description of resolution considered				1 INCREASE IN AUTHORIZED SHARE CAPITAL AND AMEND THE CAPITAL CLAUSE IN THE MEMORANDUM OF ASSOCIATION OF THE COMPANY				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100"
Promoter and Promoter Group	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	2500000	2500000	100.00	2500000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	2500000	2500000	100.00	2500000	0	100.00	0.00
Total		2500000	2500000	100.00	2500000	0	100.00	0.00
Whether resolution is Pass or Not.							Passed	

Disclosure of notes on resolution

* this fields are optional

Details of Invalid Votes

Category

No. of Votes:Nil

Promoter and Promoter Group

Public Insitutions

Public - Non Insitutions



Cumulative Preference Shareholders: Resolution (2)								
Resolution required: (Ordinary/ Special)				Ordinary Resolution				
Whether promoter/ promoter group are interested in the agenda/resolution?				NO				
Description of resolution considered				2 APPROVAL TO SELL, TRANSFER, LEASE, OR DISPOSE FEW OF THE NON-CORE ASSETS (SUBSTANTIAL UNDERTAKING)				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	NO. OF Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100"
Promoter and Promoter Group	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	2500000	2500000	100.00	2500000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	2500000	2500000	100.00	2500000	0	100.00	0.00
Total		2500000	2500000	100.00	2500000	0	100.00	0.00
Whether resolution is Pass or Not.							Passed	

Disclosure of notes on resolution

* this fields are optional

Details of Invalid Votes

Category

Promoter and Promoter Group

Public Insitutions

Public - Non Insitutions

No. of Votes : Nil





P. NAITHANI & ASSOCIATES

Company Secretaries

902, B Wing, Venus Tower, Veera Desai Road, Andheri (W), Mumbai - 400 053.
Mobile: +91 98204 00325 +91 8779458982 | Email: cs@careerimpact.in

SCRUTINIZER'S REPORT ON POSTAL BALLOT THROUGH REMOTE E-VOTING

To
The Chairman,
BALKRISHNA PAPER MILLS LIMITED
A/7, Trade World, Kamala City,
Senapati Bapat Marg,
Lower Parel,
Mumbai, India- 400 013

Dear Sir,

SUB: REPORT ON POSTAL BALLOT PROCESS THROUGH REMOTE E-VOTING CARRIED OUT DURING 10/08/2023 TO 10/09/2023

I, Mr. Prasen Naithani, in the capacity of the Scrutinizer, furnish the scrutinizer report as under:

1. The Company engaged the services of National Securities Depository Limited (the "NSDL") (hereinafter referred to as the "Service Provider") to offer the e-voting facility to its shareholders. The e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on 10th August, 2023 (09.00 am and ending on 10th September, 2023 (5.00 p.m.). The shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on 04th August, 2023 (i.e. cut - off date) were allowed to participate and vote electronically during the aforesaid period of e-voting. On 10th September, 2023, the votes cast through e-voting facility were duly unblocked by me in the capacity of the Scrutinizer in the presence of Ms. Suman Yadav and Ms. Nirav Joshi who were present as witnesses, who are not in employment of the Company.
2. As per Ministry of Corporate Affairs General Circular No.17/2020 dated 13 April, 2020, General Circular No. 22/2020 dated 15 June, 2020, General Circular No. 33/2020 dated 28 September, 2020, General Circular No. 39/2020 dated 31 December, 2020, General Circular No. 10/2021 dated 23 June, 2021 and General Circular No. 11/2022 dated 28 December, 2022 issued by the Ministry of Corporate Affairs ("MCA Circulars") and pursuant to applicable provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and due to difficulty in dispatch of Postal Ballot form / self- addressed envelope etc., by post or courier, on account of threat posed by COVID-19 pandemic situation, the Company had sent the Postal Ballot Notice dated June 12, 2023 by email to all Members, whose e-mail addresses were registered with Company and Depositories (i.e. CDSL and NSDL) and whose names were recorded in the Register of Members of the Company or in the Register of Beneficial Owner maintained by the Depositories as on the Cut-off date i.e. Friday, 04th August, 2023
3. Particulars of votes cast through electronic means only have been entered in the register separately maintained for the purpose. Since there was no voting by physical postal ballot form, the question of keeping them under my safe custody before commencing the scrutiny does not arise. Since the voting on Postal Ballot was Conducted only through remote e-voting, reporting on number of envelopes containing postal ballot form received after due date and up to the date of this report and returned undelivered does not arise and reporting on finding of defaced or mutilated ballot paper does not arise.
4. I am herewith enclosing the details containing inter alia, list of equity shareholders, who cast their votes through E-voting on the resolution.

SCRUTINIZER REPORT

Sr. No.	Particulars Of Resolution	Voted by	Total No.	Total number of votes	Votes in Favor of Resolution			Votes Against Resolution			Invalid Votes
					No.	Number of votes	% of total number of votes	No.	Number of votes	% of total number of votes	No.
1	Type: Ordinary	Equity Shareholder	228	6425306	221	6423263	99.97	7	2043	0.03	-
	Increase in Authorized Share Capital and amend the Capital Clause in the Memorandum of Association of the Company.		6	2500000	6	2500000	100	0	0	0	-
	Total		234	8925306	227	8923263	99.98	7	2043	0.02	-
2	Type: Special	Equity Shareholder	228	6425306	219	6388817	99.43	9	36489	0.57	-
	Approval to Sell, Transfer, Lease, or Dispose few of the non-core assets (substantial Undertaking)		6	2500000	6	2500000	100	0	0	0	-
	Total		234	8925306	225	8888817	99.59	9	36489	0.41	-

As informed, the Company has not paid Dividend to Cumulative Redeemable Preference shareholders for past two years, hence Preference Shareholders are entitled to vote on any Resolution passed by the Members of the Company.

From the above report, I state that the resolutions stand passed through postal ballot (remote e-voting) with requisite majority.

The register and all other papers and relevant records relating to electronic voting are handed over to the Company Secretary.

Thanking You.

**For P. Naithani & Associates,
Practising Company Secretary**

Prasen
Pravinchandra
Naithani

Digitally signed by Prasen
Pravinchandra Naithani
Date: 2023.09.11 17:01:09
+05'30'

**Prasen Naithani
Proprietor**

**C.P: 3389
FCS: 3830
PR No. 1131/2021**

**Place: Mumbai
Date: 11 September 2023
UDIN: F003830E000986669**