

October 17, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street **Mumbai – 400 021**

Scrip Code: 500271

Dear Sir/Madam,

Sub: Disclosure under Listing Regulations- Increase in Volume

This is with reference to your email / letter No. L/SURV/ONL/PV/SR/2022-2023 /249 dated October 17, 2022 seeking clarification on the increase in the volume of shares of the Company across Stock Exchanges.

In this regard, we would like to inform you that there is no undisclosed / price-sensitive information at this point in time and that the Company has been promptly notifying the stock exchanges of all events and information which have a bearing on the operations and performance of the Company in terms of SEBI (LODR) Regulations, 2015.

The Company would like to further assure you that it shall continue to promptly notify the stock exchanges of all material events/information as required under SEBI (LODR) Regulations, 2015.

You are requested to take the aforesaid on record and arrange to disseminate the information to the public.

Thanking you,

Yours faithfully

for Max Financial Services Limited

V. Krishnan Company Secretary & Compliance Officer