

SITI Networks Limited

UG Floor, FC-19 & 20, Sector-16 A, Film City,
Noida, Uttar Pradesh-201301, India

Tel: +91-120-4526700

Website : www.sitinetworks.com



March 10, 2023

To,

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 532795

The Manager
Listing Department
National Stock Exchange of India Limited
Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Scrip Symbol: SITINET

Kind Attn. : Corporate Relationship Department

Ref.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,


This is in continuation of our communication dated March 9, 2023, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, informing that the Hon'ble National Company Law Appellate Tribunal ('NCLAT') vide its order dated March 7, 2023, stayed the operation and effect of order of NCLT dated February 22, 2023 and adjourned the matter for filing of reply by IndusInd Bank Ltd.

We are enclosing herewith as **Annexure - A**, a copy of said order passed by NCLAT on March 7, 2023, which is uploaded today i.e. March 10, 2023 on the website of the NCLAT.

Kindly take the above on record.

Thanking you,

Yours truly,
For **Siti Networks Limited**


Suresh Kumar
Company Secretary & Compliance Officer
Membership No. ACS 14390



**NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI**

Company Appeal (AT) (Insolvency) No. 274 of 2023

IN THE MATTER OF:

Shilpi Asthana

...Appellant

Versus

Indusind Bank Ltd. & Anr.

...Respondents

Present:

For Appellant: Mr. Krishnendu Datta, Sr. Advocate with Mr. Utsav Mukherjee, Ms. Deepti Babel, Mr. Rajat Sinha, Mr. Rahul Gupta, Advocates

For Respondent: Mr. Sanjiv Sen, Sr. Advocate with Mr. Mridul Suri, Mr. Diwakar Maheshwari, Mr. Karun Mehta, Ms. Pratiksha Mishra, Mr. Vishnu Shriram, Advocates

ORDER

07.03.2023: We have heard Counsel for the parties. There are arguable points involved in this appeal.

Issue notice. Counsel for the Respondent accepts notice and prays for time to file Reply. Let reply be filed within two weeks. List again on **29th March, 2023.**

In the meantime, operation of the impugned order shall remain stayed.

**[Justice Rakesh Kumar Jain]
Member (Judicial)**

**[Dr. Alok Srivastava]
Member (Technical)**