

August 30, 2019

Department of Corporate Services
BSE Limited,
Mumbai 400001

The Listing Department
National Stock Exchange of India Limited,
Mumbai 400051

Through: BSE Listing Centre

Through: NEAPS

Scrip code: 533273

Scrip Symbol: OBEROIRLTY

Sub: Update on purchase of lands located at Thane, Maharashtra

Dear Sir,

We write to inform you that the Company has successfully concluded the transaction with GlaxoSmithKline Pharmaceuticals Limited ("GSK") for acquiring the lands admeasuring approximately 2,40,140 square meters (approx. 60 acres) located at Thane, Maharashtra. The Company has paid the entire consideration of Rs 889.50 crores (Rupees Eight Hundred Eighty Nine Crores and Fifty Lakhs only) to GSK and has registered the conveyances and other documents, and taken possession of the property today.

A small piece of land admeasuring approximately 1,410 square meters is pending conveyance in favour of the Company owing to a stay order passed by the Hon'ble Bombay High Court.

Kindly take the above on record.

Thanking you.

For Oberoi Realty Limited



Bhaskar Kshirsagar
Company Secretary