

Date: March 25, 2021

To.

The General Manager
Dept. of Corporate Services
National Stock Exchange of India Limited

Bandra Kurla Complex

Bandra (E) Mumbai-400051

NSE Scrip code: PRESTIGE

The Manager

**Dept of Corporate Services** 

**BSE Limited** 

Floor 25, P J Towers

**Dalal Street** 

Mumbai - 400 001

BSE Scrip code: 533274

Dear Sir / Madam,

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations 2015.

The Company currently holds 100% economic interest in Turf Estate Joint Venture LLP ("LLP"). We would like to inform that Prestige Falcon Realty Ventures Private Limited (Prestige), a wholly owned subsidiary of Prestige Estates Projects Limited has invested in by way of capital account contribution and entered into as a new partner in the LLP subject to terms and conditions as contained in the Supplemental Agreement dated 24<sup>th</sup>March, 2021.

Due to aforesaid acquisition, the Prestige shall become partner in the LLP and the profit and loss of the LLP shall be shared equally by the Company and Prestige in the LLP.

We enclose herewith the details as required under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015 as Annexure - I.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For D B Realty Limited

JIGNESH
HASMUKH
LAL SHAH

Jignesh Shah

**Company Secretary** 



Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:

## **ANNEXURE 1**

1.	The amount and percentage of turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turf Estate Joint Venture LLP is registered on 8 <sup>th</sup> July 2019 by converting Turf Estate Joint Venture Private Limited (formerly known as Priya Constructions Private Limited incorporated on 10 <sup>th</sup> March, 1986) into a Limited Liability Partnership. It is in the real estate development. The Turnover of the Company is Rs. 21.97 lakhs as of March 31, 2020.
2.	Date on which the agreement for sale has been entered into	Supplemental Agreement dated 24 <sup>th</sup> March, 2021
3.	The expected date of completion of sale/disposal	24 <sup>th</sup> March, 2021
4.	Consideration received from such sale/disposal	Not applicable
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Prestige Falcon Realty Ventures Private Limited (Buyer), a wholly owned subsidiary of Prestige Estates Projects Limited has invested in by way of capital account contribution and entered into as a new partner in the LLP, who will share profit and loss equally.
		The said Buyer does not belong to the promoter/ promoter group/group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length.	The transaction would not fall within related party transactions.
7,	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slum sale.	



