

## Century Plyboards (India) Limited

### Century House,

P 15/1, Taratala Road, Kolkata - 700088

• P: (033) - 3940 3950 • F: (033) - 2248 3539

kolkata@centuryply.com • www.centuryply.com

Cin No : L20101WB1982PLC034435



April 23, 2024

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 <b>Scrp Code: 532548</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051 <b>Scrp Name- Centuryply</b>
--	---

Dear Sirs

### Sub: Update on disinvestment in shares of Century Ply (Singapore) Pte Ltd. (CSPL), Subsidiary Company

We refer to the outcome of Board Meeting dated 2<sup>nd</sup> February, 2024, wherein it was informed that the Board of Directors had approved disposal of its investments in its non-material subsidiary, Century Ply (Singapore) Pte Ltd. (CSPL) due to shut-down of its operation and that of its step-down subsidiaries in Laos since more than five years.

In furtherance thereof, this is to inform you that the Company has completed disposal and transfer of its entire stake in CSPL today, i.e., 23<sup>rd</sup> April, 2024. Consequently, CSPL remains a subsidiary of the Company till 22<sup>nd</sup> April, 2024. Further, Century Ply Laos Co. Ltd. and Century Huesoulin Plywood Lao Co., Ltd., both subsidiaries of CSPL, also ceases to be step-down subsidiaries of the Company from the said date.

Other details required to be disclosed in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are as follows-

- the gross total turnover of CSPL for the year ended 31<sup>st</sup> March, 2023 was Rs. Nil which constitutes Nil % of the consolidated turnover of the Company.
- the net worth of CSPL as on 31<sup>st</sup> March, 2023 was Rs. 234.04 lakh which constitutes only 0.12% of the consolidated net worth of the Company.
- the company has disposed of its entire shareholding at total consideration of USD 1 million to the buyers, Mr. Pradeep Modi and Mr. Satender Pal Chhabra. The buyers are not related to the promoter/promoter group/group companies.
- The date of agreement for sale is 23<sup>rd</sup> April, 2024.
- the aforesaid transaction does not fall within the ambit of related party transactions and is being executed on 'arms length' basis;

This is for your information and record.

Thanking you,

Yours faithfully,

**For Century Plyboards (India) Ltd.**

**Company Secretary**

