



Dhruv Consultancy Services Limited

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DHRUV /OUTWARD/2020-21/303
August 12, 2020

“By Mail”

Corporate Relationship Department
BSE Limited (SME Segment)
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax No. 022-22723121/3027/2039/2061
Security Code: 541302, Security ID : DHRUV

Dear Sir/Ma'am,

Re: ISIN - INE506Z01015

Sub: Compliance under Reg. 23 (9) of the SEBI (LODR) Regulations, 2015 for 2019-20.

In terms of Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions, in the format specified in applicable accounting standards.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,
For **DHRUV CONSULTANCY SERVICES LIMITED**


TANVI T AUTI
MANAGING DIRECTOR
DIN: 07618878



DHRUV CONSULTANCY SERVICES LTD

Details of related parties and transactions with related parties Related

Parties and nature of relationship:

Nature of relationship	Name of the related party
Associate companies where directors or relatives of director are Directors	Samarth Softech Solutions Pvt Ltd Infovibe Ventures Pvt Ltd Susaka Projects Pvt Ltd
Key management personnel as per AS-18 disclosure	Whole time Directors Tanvi T Auti, Managing Director (w.e.f. December 21, 2016) Sandeep B Dandawate, Director (w.e.f. October 05, 2016) Jayashree P Dandawate, Director (w.e.f. February 01, 2018) Milind V Kulkarni, Director (w.e.f. August 09, 2014) Non-executive, non-independent director Pandurang B Dandawate, Non-Executive Director (w.e.f. November 01, 2016) Sudhir Shringare, Non-Executive & Independent Director (w.e.f. January 11, 2018) Dhanyakumar Mahamuni, Non-Executive & Independent Director (w.e.f. January 11, 2018) Shaila Patil, Non-Executive Director & Independent Director (w.e.f. January 11, 2018) Executive Officers Snehal L Patil, Chief Financial Officer (w.e.f. January 2007) Isha S Kulkarni, Company Secretary (w.e.f. February 01, 2018)

The following represents significant transactions between the Company and its related parties:

Name of related party	Relation	Nature of transaction	Transactions for the period ended		Amount recoverable/ (Payable)	
			31.03.2020	31.03.2019	31.03.2020	31.03.2019
Jayashree P Dandawate	Director	Remuneration	1,080,000	1,080,000	-	236,500
		Loan Taken from Director	4,700,000	500,000	-	-
		Loan Repaid to Director	4,700,000	5,002,711	-	-
Pandurang B Dandawate	Director	Loan Taken	3,200,000	-	-	-
		Loan Repaid to Director	3,200,000	255,865	-	-
		Directors Sitting Fees	-	5,000	-	-
Tanvi T Auti	Director	Remuneration/Salary	4,800,000	4,800,000	(313,071)	(101,534)
		Advance Salary given to Employees	-	1,601,025	-	-
		Advance Salary given repaid	-	1,601,025	-	-
Pandurang B Dandawate HUF	Karta of HUF is Director	Rent	150,000	325,000	-	-
		Deposit	-	100,000	-	-
		Advance for Rent	-	40,000	-	-
Prutha P Dandawate	Daughter of Director	Remuneration/Salary	1,200,000	1,102,000	170,422	-
		Advance to Employee	-	285,501	-	285,501
		Advance given repaid	285,501	-	-	-
Sandeep B Dandawate	Director	Remuneration/Salary	3,600,000	3,600,000	-	(109,660)
		Salary Advance Taken	3,000,000	546,100	-	-
		Salary Advance Repaid	3,000,000	546,100	-	-
Milind V Kulkarni	Director	Remuneration/Salary	2,400,000	2,400,000	(1,646,880)	(942,420)
Samarth Softech Solutions Pvt Ltd	Company in which Directors brother hold substantial interest	Professional Fees (Including GST)	16,354,800	20,748,502	(27,000)	-
		Advance against Service	4,215,660	54,590,000	4,215,660	-
		Refund of Advance against Service	-	54,590,000	-	-
Innovision Studios (Prop: Tejas Auti)	Proprietorship of Directors Husband	Professional Fees (Including GST)	7,586,222	12,139,912	-	-
		Advance against Service	1,170,045	21,536,000	1,170,045	-
Infovibe Ventures Pvt Ltd	Company in which Directors Husband hold substantial interest	Professional Fees (Including GST)	1,003,000	354,000	18,000	(54,000)
		Advance against Service	200,000	1,100,000	200,000	1,100,000
		Refund of Advance against Service	1,100,000	-	-	-
Atharva S Dandawate	Son of Director	Remuneration/Salary	1,200,000	1,016,499	(324,907)	(214,499)
Dhanyakumar B Mahamuni	Independent Director	Directors sitting fees	15,000	15,000	-	-
Shaila J Patil	Independent Director	Directors sitting fees	-	10,000	-	-
Sudhir A Shringare	Independent Director	Directors sitting fees	22,500	15,000	-	-
Snehal L Patil	Chief Financial Officer	Employee Salary	576,000	526,000	(55,900)	(68,000)
		Loan to Employee	-	1,889,951	-	1,889,951
		Loan Repaid	1,889,951	-	-	-
Isha S Kulkarni	Company Secretary	Employee Salary	310,000	240,000	(25,000)	(18,250)

Note: Payments in the nature of operational expenses such as tour, travel, conveyance etc. are not considered above.