



DUGAR

HOUSING DEVELOPMENTS LIMITED

24th August, 2020

To,
The Manager
(Department of Corporate Services),
Bombay Stock Exchange Limited
Phiroze Jeejee Bhoy Towers,
Dalal Street,
Mumbai- 400001

Ref: Scrip Code: 511634

Sub : Unaudited Standalone Financial Results for the Quarter ended 30th June, 2020 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Unaudited Standalone Financial Results of the Company along with a copy of Limited Review Report for the Quarter ended on 30th June, 2020.

The meeting commenced at 3.00 pm and concluded at 4.00 pm.

Kindly take the same on Record.

Thanking you,

Yours Truly,
For Dugar Housing Development Limited

T. Padam Dugar
Whole-time Director
Place: Chennai

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M N & ASSOCIATES

CHARTERED ACCOUNTANTS

97/C, Melpadi Muthu Naicken Street, Nungambakkam, Chennai – 600 034.

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Email : mnandassociates@outlook.com

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF DUGAR HOUSING DEVELOPMENTS LIMITED

Review Report to the Board of Directors of DUGAR HOUSING DEVELOPMENT LIMITED

We have reviewed the accompanying statement of unaudited financial results of DUGAR HOUSING DEVELOPMENTS LIMITED (“The Company”) for the Quarter ended June 30, 2020 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards (“Ind AS”) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 24-08-2020

For M N & Associates

FRN: 0181675

Neha D

Partner

Mem No: 239773

UDIN: 20239773AAAAAW1297



DUGAR HOUSING DEVELOPMENTS LTD.

Regd. Office : Dugar Towers, 7th Floor, 34 (123), Marshalls Road, Egmore Chennai 600 008.

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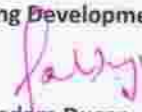
CIN : L65922TN1992PLC023689

Statement of Standalone Unaudited financial results for the quarter June 2020

Amount (In Lakhs)

Particulars	Quarter Ended			Year Ended
	30-06-20	31-03-20	30-06-19	31-03-20
	Unaudited	Unaudited	Unaudited	Audited
Income				
Revenue from operations	-	-	-	-
Other Income	-	0.203	0.203	0.813
Balance Written back	-	14.470	-	14.470
Total Income	-	14.674	0.203	15.283
Expenses				
Employee benefits expense	0.250	0.370	0.450	1.220
Finance costs	-	-	-	-
Depreciation and amortization expense	-	-	-	-
Other expenses	0.115	24.093	3.115	28.577
Fair value adjustment to Profit and loss account	-	-	-	-
Total Expenses	0.365	24.463	3.565	29.797
Profit Before Tax	(0.365)	(9.790)	(3.362)	(14.514)
Tax Expense				
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
Total Tax Expense	-	-	-	-
Profit for the period	(0.365)	(9.790)	(3.362)	(14.514)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income / (Loss) for the period	(0.365)	(9.790)	(3.362)	(14.514)
Paid up Share Capital	300.000	300.000	300.000	300.000
Earnings Per Share (Per Value Rs. 10 Each)				
Basic Earnings per share	(0.001)	(0.033)	(0.01)	(0.05)
Diluted earnings per share	(0.001)	(0.033)	(0.01)	(0.05)

For Dugar Housing Developments Limited


T Padam Dugar
 Whole-time Director
 DIN:01735878



Notes:

- The above results have been reviewed by the audit committee and approved by the board of directors of the company at its meeting held on 24th August 2020. The Statutory auditors have conducted the Limited Review Report for the quarter ended 30th June 2020
- This Statement has been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The company does not have multiple business segment and consequently, requirement of reporting of segment wise results does not
- The figures of the quarter ended 30th June 2020 are the balancing figures between the audited figures in respect of full financial year and unaudited published year to date figures upto third quarter ended 31st December 2019.

5. Reconciliation of profit reported in accordance with Previous Indian GAAP (IGAAP) to Total Comprehensive Income in accordance with Ind AS is given below:

6.COVID-19

Impact of the Covid -19 Pandemic on the business :

There is no impact on account of pandemic Covid -19, as there is no business in our Company.

Particulars	Amt. (In Lakhs)	Amt. (In Lakhs)	Amt. (In Lakhs)	Amt. (In Lakhs)
	30.06.2020	Quarter ended 31.12.2019	30.06.2019	Year ended 31.03.2020
Profit for the period as per the IGAAP	(0.36)	(9.99)	(3.57)	(15.33)
Adjustments				-
Finance Income recognised		0.20	0.20	0.81
Fair value adjustment to Profit and loss account		-	-	-
Profit for the period under IND AS	(0.36)	(9.79)	(3.36)	(14.51)
Other Comprehensive Income As per IND AS	-	-	-	-
Total Comprehensive Income as per Ind AS	(0.36)	(9.79)	(3.36)	(14.51)

7.The figures in the previous year / Previous period have been regrouped and reclassified as necessary.

8.The financial statements of the Company have been prepared on a going concern basis, which contemplates the realization of assets and discharge of liabilities in the normal course of business for the prospective future.

Place : Chennai

Date : 24/08/2020

For Dugar Housing Developments Limited



T Padam Dugar
T Padam Dugar
Whole-time Director
DIN:01735878