



Ind-Swift LABORATORIES LIMITED

(A Recognised Export House)

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CIN No. L24232CH1995PLC015553



Ref.: ISLL:CH:2022:

Date: 1st June, 2022

The President,
Listing Compliance Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 532305

NSE Symbol: INDSWFTLAB

Subject:- Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir,

In continuation of our earlier disclosure dated 21st December, 2021 this is to inform the exchanges that an Arbitral Tribunal was constituted by Mumbai Centre for International Arbitration (MCIA) comprising of Hon'ble Mr. Justice A. K. Sikri, Former Judge Supreme Court, Hon'ble Ms. Justice Indu Malhotra, Former Judge Supreme Court and Hon'ble Mr. Justice V. K. Gupta, Former Chief Judge of Jharkhand High Court before whom PI Industries Limited filed an application under Section 17 of the Arbitration and Conciliation Act, 1966, wherein they prayed inter alia to restrain Ind-Swift and its Promoters from creating third party interest in the API Business Division as well as prayed for restraint against promoters from diluting their shareholding in the Ind Swift Laboratories Ltd.

The Arbitral Tribunal vide its detailed order dated 31.05.2022, has dismissed the application of PI Industries Ltd and no relief has been granted to the PI Industries Ltd. Accordingly, there is no stay on the API Business Division of Ind Swift Laboratories Ltd.

This is for the information of all the stake holders. We shall keep the exchanges informed of any other development in this matter .

With Regards

For Ind-Swift Laboratories Limited

Pardeep Verma

AVP-Corporate Affairs and Company Secretary