

# PERFECT-OCTAVE MEDIA PROJECTS LIMITED

CIN- L74999MH1991PLC063275

REG.OFC.-Gala No. 11, 02nd Floor, Kapadia Industrial Premises, 123/24,  
Andheri Kurla Road, Andheri (East), Mumbai - 400 093

Tel. 22-26875890 Email- [carnaticinsync@gmail.com](mailto:carnaticinsync@gmail.com)

website - <http://www.insyncmusic.net/>

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14<sup>th</sup> November, 2022

To,  
**BSE Limited**  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**Security Code: 521062**

**Security ID: OCTAVE**

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> November, 2022**

Dear Sir,

With reference to above, kindly find enclosed herewith the following:

Pursuant to the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on 14<sup>th</sup> November, 2022 has:

Considered and approved the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2022. The Statutory Auditors have carried out Limited Review for the said quarter.

An extract of the Unaudited Financial Results along with Limited Review Report for the Quarter ended 30<sup>th</sup> September, 2022 is enclosed herewith.

The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 4.35 P.M.

Kindly make a note of the same and acknowledge.

Thanking You.

**For Perfect-Octave Media Projects Ltd**

**SHEKHAWA** Digitally signed  
by SHEKHAWAT  
**T RAJSHREE** RAJSHREE

**Rajshree Shekhawat**  
**Company Secretary & Compliance Officer**

**Encl:** As above

# GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :  
101, KD BLOCK,  
PITAMPURA  
NEAR KOHAT ENCLAVE  
METRO STATION,  
NEW DELHI 110034

MUMBAI OFFICE :  
2-C, MAYUR APARTMENTS,  
DADABHAI CROSS RD. NO.3,  
VILE PARLE (WEST),  
MUMBAI,  
PIN 400056

AHEMDABAD OFFICE :  
A-307 INFINITY TOWER,  
CORPORATE TOWER,  
PRAHALAD NAGAR,  
AHMEDABAD  
PIN - 380015

NAGPUR BRANCH :  
1ST FLR, MEMON  
JAMAD BUILDING,  
NR CENTRAL BANK,  
MASKASATH, ITWARI,  
NAGPUR - 440002

## Limited Review Report

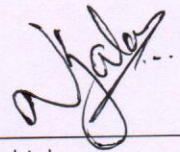
To,  
The Board of Directors,  
Perfect Octave Media Projects Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Perfect Octave Media Projects Limited** ("the Company") for the Quarter and half year ended 30<sup>th</sup> September, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Standalone Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Raj & Co.  
Chartered Accountants  
Firm Reg. No. 001687N



CA Nikul Jalan  
(Partner)  
Membership No.: 112353

Date: 14-11-2022  
Place: Mumbai  
UDIN: 22112353BDAZXE6312

**Statement of Assets and Liabilities as at September 30, 2022**

Particulars		(Rs. in Laacs)	
		As at	As at
		30.09.2022	31.03.2022
		Unaudited	Audited
<b>ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment	2.55	2.65	
(b) Goodwill	357.51	357.51	
(c) Other Intangible assets	834.15	834.15	
(d) Financial Assets	-	-	
i) Investments in Subsidiaries	-	-	
ii) Other Investments	4.23	4.23	
iii) others	-	-	
(e) Deferred tax assets (net)	-	-	
(f) Non-current Tax assets ( Net)	-	9.30	
<b>Total non-current assets</b>	<b>1,198.43</b>	<b>1,207.83</b>	
<b>2 Current assets</b>			
(a) Inventories	-	-	
(b) Financial assets:			
i) Trade Receivables	43.81	20.32	
ii) Cash and cash equivalents	0.69	0.37	
iii) Bank Balance Other than (ii) above	0.03	0.11	
iv) Loans	0.14	-	
v) Other current assets	10.47	-	
(c) Current Tax Assets (Net)	-	-	
<b>Total current assets</b>	<b>55.15</b>	<b>20.79</b>	
<b>Total Assets</b>	<b>1,253.58</b>	<b>1,228.62</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
a) Equity Share Capital	3,470.01	3,470.01	
b) Other Equity	(2,679.55)	(2,678.22)	
	<b>790.46</b>	<b>791.79</b>	
<b>LIABILITIES</b>			
<b>1 Non-current liabilities</b>			
(a) Financial liabilities	-	-	
(b) Provisions	-	-	
(c) Other non-current liabilities	-	-	
<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>	
<b>2 Current Liabilities</b>			
(a) Financial liabilities	-	-	
(i) Borrowings	441.80	418.20	
(ii) Trade payables			
Due of micro enterprise and small enterprise	-	-	
Due of creditor other than micro enterprise and small enterprise	14.87	7.16	
(iii) Other financial Liabilities	1.99	7.57	
(b) Other current liabilities	4.45	3.91	
<b>Total current liabilities</b>	<b>463.12</b>	<b>436.84</b>	
<b>Total Equity and Liabilities</b>	<b>1,253.58</b>	<b>1,228.62</b>	

For and on behalf of the Board of Directors of  
 Perfect Octave Media Projects Ltd.



Ganesh Kumar Kuppan  
 Managing Director  
 Mumbai  
 Date: 14-November-2022

PERFECT-OCTAVE MEDIA PROJECTS LIMITED

Regd. Office: Flat 302, 3rd Floor, New India Industrial Estate, Mahakali Caves Road, Chakala, Andheri (E) Mumbai

CIN: L74999MH1991PLC063275

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September 2022


(Rs In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2022	30th June 2022	30th September 2021	30th September 2022	30th September 2021	31st March 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	33.00	14.10	35.00	47.10	57.31	104.76
II Other Income	1.59	0.07	0.27	1.66	6.05	1.00
III Total Income (I+II)	34.59	14.17	35.27	48.76	63.37	105.77
IV Expenses						
a) Cost of Services Rendered	12.75	12.75	12.75	25.50	26.50	52.00
b) Purchases of Stock-in-Trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-	-
d) Employee benefits expense	5.15	6.37	8.39	11.52	14.03	22.88
e) Finance Costs	2.79	2.75	3.33	5.54	5.68	11.88
f) Depreciation and amortisation expenses	0.04	0.05	0.28	0.09	0.56	0.62
g) Other Expenses	1.37	6.07	8.47	7.44	13.41	17.32
Total Expenses (IV)	22.10	27.98	33.22	50.09	60.17	104.71
V Profit/(loss) before exceptional items and tax (I-IV)	12.48	(13.81)	2.04	(1.34)	3.19	1.06
VI Exceptional Items	-	-	-	-	-	-
VII Profit/ (loss) before exceptions items and tax(V-VI)	12.48	(13.81)	2.04	(1.34)	3.19	1.06
VIII Tax Expense:						
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-	-
IX Profit/(Loss) for the period (VII-VIII)	12.48	(13.81)	2.04	(1.34)	3.19	1.06
X Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period	12.48	(13.81)	2.04	(1.34)	3.19	1.06
XII Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	3,470.01	3,470.01	3,470.01	3,470.01	3,470.01	3,470.01
XIII Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XIV Earnings per Share (not annualised) :						
(1) Basic	0.04	(0.04)	0.01	(0.0039)	0.01	0.0031
(2) Diluted	0.04	(0.04)	0.01	(0.0039)	0.01	0.0031

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14th November 2022 and also Limited Review were carried out by the Statutory Auditors.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

For and on behalf of the Board of Directors of  
Perfect Octave Media Projects Ltd.

  
Ganesh Kumar Kuppan  
Managing Director  
Mumbai  
Date: 14-November-2022

PERFECT - OCTAVE MEDIA PROJECT LTD.

Regd. Office: Flat 302, 3rd Floor, New India Industrial Estate, Mahakali Caves Road, Chakala, Andheri (E) Mumbai

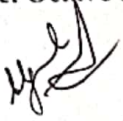
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Unaudited Cash Flow Statement for the Half Year Ended 30th September, 2022

(Rs In Lacs)

Particulars	For the Half Year ended September 30, 2022	For the Half Year ended September 30, 2021
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	(1.34)	3.19
Adjustments to reconcile profit before tax to cash provided by operating activities		
Depreciation and amortisation expense	0.09	0.56
Interest & Bank Charges Paid	5.54	5.68
<b>Operating Profit before working capital changes &amp; payment of taxes</b>	<b>4.29</b>	<b>9.43</b>
Changes in assets and liabilities		
(Increase) / Decrease in Inventory	-	-
(Increase) / Decrease in Trade receivables	(23.49)	(39.33)
(Increase) / Decrease in loans	(0.14)	(7.09)
(Increase) / Decrease in other current assets	(9.16)	3.33
Increase / (Decrease) in Trade Payables	7.71	12.78
Increase / (Decrease) in Other Current Financial Liabilities	(5.58)	(8.68)
Increase / (Decrease) in Other Current Liabilities	0.54	5.72
Increase / (Decrease) in non current tax assets	9.30	
<b>Cash Generated From Operations</b>	<b>(16.50)</b>	<b>(23.85)</b>
Income taxes paid	(1.32)	(0.71)
<b>NET CASH GENERATED BY OPERATING ACTIVITIES</b>	<b>(17.82)</b>	<b>(23.15)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payment towards capital expenditure (Net)	-	(1.15)
Dividend		-
<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>-</b>	<b>(1.15)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest & Bank Charges Paid	(5.54)	(5.68)
Increase / (Decrease) in Short term Borrowing	23.60	21.91
<b>NET CASH FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>18.06</b>	<b>16.23</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>0.25</b>	<b>(8.07)</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>0.48</b>	<b>8.65</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>0.73</b>	<b>0.58</b>

For and on behalf of the Board of Directors of  
Perfect Octave Media Projects Ltd.



Ganesh Kumar Kuppan  
Managing Director  
Mumbai  
Date: 14-November-2022