



Ambika Cotton Mills Limited

12/02/2019

Ref.No.ACM/45/2018-19

To,

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

**BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited**  
**NSE - AMBIKCO**

Dear Sir,

**Unaudited Financial Results & Independent Auditors' Review Report for the Quarter/Nine months ended 31.12.2018**

Please find enclosed herewith a copy of Unaudited Financial Results and Independent Auditor's Review Report for the Quarter/Nine Months ended 31<sup>st</sup> December 2018, which was considered and taken on record by the Board of Directors at their meeting held today dt. 12.02.2019.

Kindly acknowledge the same.

Thanking you,

Yours faithfully,

For Ambika Cotton Mills Ltd

Swaminathan.R  
Compliance Officer

Reg Office : 15, Valluvar Street, Sivanandha Colony, Coimbatore - 641012, Tamil Nadu, India

tel : +91 422 2491501, +91 422 2491502 fax : +91 422 2499623

email : ambika@acmills.in

CIN : L17115TZ1988PLC002269



**AMBIKA COTTON MILLS LIMITED**

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2018

Part -I

CIN : L17115TZ1988PLC002269

(Rs in Lakhs)

S.No	PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
I	Revenue from Operations	16367	17507	14801	50183	42535	58447
II	Other income	33	16	34	62	73	123
III	Total Income ( I + II )	16400	17523	14835	50245	42608	58570
IV	Expenses						
	Cost of Materials Consumed	11120	11980	9435	33686	27945	38685
	Purchase of Stock in trade	0	0	0	0	0	0
	Changes in inventories of finished goods, Stock in trade and Work-in-progress	-367	-1451	387	-2539	-607	-1091
	Employee benefits expense	964	936	809	2840	2406	3364
	Finance Costs	252	192	94	650	272	493
	Depreciation and amortisation expense	756	723	724	2185	2141	2887
	Other Expenses	1465	2798	1329	6544	4496	6270
	Total Expenses (IV)	14190	15178	12778	43366	36653	50608
V	Profit / (loss) before exceptional items and tax (III-IV)	2210	2345	2057	6879	5955	7962
VI	Exceptional Items	0	0	0	0	0	0
VII	Profit / (loss) before tax (V-VI)	2210	2345	2057	6879	5955	7962
VIII	Tax Expense :						
	(1)Current Tax	672	726	526	2119	1614	2074
	(2)Deferred Tax	-75	-75	-54	-225	-164	-219
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	1613	1694	1585	4985	4505	6107
X	Profit/(loss) from discontinued operations	0	0	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0	0	0
XII	Profit/(loss) from discontinued operations (after tax)(X- XI)	0	0	0	0	0	0
XIII	Profit/ (loss) for the period (IX + XII)	1613	1694	1585	4985	4505	6107
XIV	Other Comprehensive Income	0	0	0	0	0	-7
XV	Total Comprehensive income for the period (XIII+ XIV)	1613	1694	1585	4985	4505	6100
XVI	Reserves ( excluding Revaluation Reserve )						42308
XVII	Earnings per equity share ( of Rs. 10 each/-)						
	(1) Basic	28.17	29.59	27.69	87.07	78.69	106.67
	(2) Diluted	28.17	29.59	27.69	87.07	78.69	106.67
	Weighted average no of shares for calculation of EPS	5725000	5725000	5725000	5725000	5725000	5725000

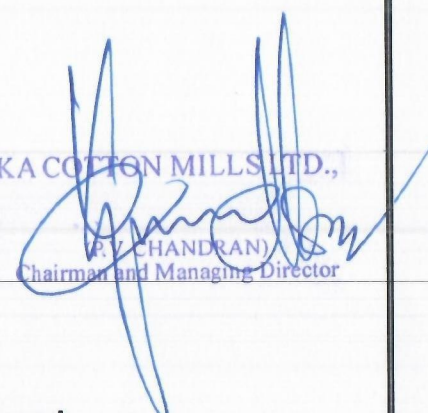
For AMBIKA COTTON MILLS LTD.,

  
 M.V. CHANDRAN  
 Chairman and Managing Director



SELECT INFORMATION FOR THE QUARTER ENDED 31.12.2018						
A. PARTICULARS OF SHAREHOLDING	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
<b>1. Public Shareholding</b>						
Number of Shares	2862650	2862650	2862650	2862650	2862650	2862650
Percentage of Shareholding	50.00	50.00	50.00	50.00	50.00	50.00
<b>2. Promoters and Promoter Group Shareholding</b>						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered						
Number of Shares	2862350	2862350	2862350	2862350	2862350	2862350
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.00	50.00	50.00	50.00	50.00	50.00
Percentage of shares (as a % of the total share capital of the company)	50.00	50.00	50.00	50.00	50.00	50.00

B.Particulars	Quarter Ended 31.12.2018
<b>Investor Complaints</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining Unresolved at the end of the quarter	Nil

For AMBIKA COTTON MILLS LTD.,  
  
 P.V. CHANDRAN  
 Chairman and Managing Director

1.The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 12th February 2019.

2.The unaudited results for the quarter and nine months ended 31st December 2018 have been subject to a limited review by Statutory Auditors of the Company.

3.Figures for the previous period have been regrouped / reclassified wherever necessary.



**Segment-wise Revenue, Result and Capital Employed for the Quarter and Nine Months Ended 31.12.2018**  
(Rs in Lakhs)

PARTICULARS	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	<b>Segment Revenue</b>					
(i) Textiles	16367	17507	14801	50183	42535	58447
(ii) Windmill	699	600	849	1824	2324	3235
<b>Total</b>	<b>17066</b>	<b>18107</b>	<b>15650</b>	<b>52007</b>	<b>44859</b>	<b>61682</b>
<b>Less: Intersegment Revenue</b>	<b>699</b>	<b>600</b>	<b>849</b>	<b>1824</b>	<b>2324</b>	<b>3235</b>
<b>Net Segment Revenue</b>	<b>16367</b>	<b>17507</b>	<b>14801</b>	<b>50183</b>	<b>42535</b>	<b>58447</b>
<b>Segment Result (Profit before Finance cost and tax)</b>						
(i) Textiles	2020	2199	1593	6492	4834	6352
(ii) Windmill	409	322	524	975	1320	1980
<b>Total</b>	<b>2429</b>	<b>2521</b>	<b>2117</b>	<b>7467</b>	<b>6154</b>	<b>8332</b>
<b>Less: Finance Cost</b>	<b>252</b>	<b>192</b>	<b>94</b>	<b>650</b>	<b>272</b>	<b>493</b>
<b>Add: Unallocable Corporate Income net of expenditure</b>	<b>33</b>	<b>16</b>	<b>34</b>	<b>62</b>	<b>73</b>	<b>123</b>
<b>Profit Before Tax</b>	<b>2210</b>	<b>2345</b>	<b>2057</b>	<b>6879</b>	<b>5955</b>	<b>7962</b>
<b>Segment Assets</b>						
(i) Textiles	59201	54927	50675	59201	50675	52775
(ii) Windmill	3217	3273	3922	3217	3922	3626
<b>Add: Unallocable Corporate Assets</b>	<b>54</b>	<b>54</b>	<b>16</b>	<b>54</b>	<b>16</b>	<b>54</b>
<b>Total Assets</b>	<b>62472</b>	<b>58254</b>	<b>54613</b>	<b>62472</b>	<b>54613</b>	<b>56455</b>
<b>Segment Liabilities</b>						
(i) Textiles	1921	2968	4723	1921	4723	7280
(ii) Windmill	410	410	410	410	410	410
<b>Add: Unallocable Corporate Liabilities</b>	<b>14001</b>	<b>8624</b>	<b>8194</b>	<b>14001</b>	<b>8194</b>	<b>5885</b>
<b>Total Liabilities</b>	<b>16332</b>	<b>12002</b>	<b>13327</b>	<b>16332</b>	<b>13327</b>	<b>13575</b>

For AMBIKA COTTON MILLS LTD.

(B.V. CHANDRAN)  
Chairman and Managing Director



**SRIKISHEN & CO.**  
Chartered Accountants

'Kanapathy Towers' III Floor  
No. 1391/A-1, Sathy Road  
Ganapathy, Coimbatore 641 006  
Phone : 0422 4039900  
E-mail : murali@skmcooca.com

*Sole Proprietor*

**K. Murali Mohan** B.E. (Elec.) F.C.A.

To  
The Board of Directors,  
Ambika Cotton Mills Limited.

**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of standalone unaudited financial results of AMBIKA COTTON MILLS LIMITED (the "Company"), for the quarter / nine months ended 31.12.2018 being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore  
Date : 12.02.2019

**SRIKISHEN & CO.**  
Chartered Accountants  
*K. Murali Mohan*  
(K Murali Mohan)  
Membership No 14328  
Proprietor