

May 13, 2019

BSE Limited Department of Corporate Services Listing Department P J Towers Dalal Street Mumbai – 400001 <i>Scrip Code: 535648</i>	National Stock Exchange of India Limited Listing Department Exchange Plaza Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051 <i>Scrip Symbol: JUSTDIAL</i>	Metropolitan Stock Exchange of India Limited 4 th Floor, Vibgyor Towers, Plot No. C 62, G Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (East), Mumbai – 400098 <i>Scrip Symbol: JUSTDIAL</i>
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Dear Sir/Madam,

Sub: Submission of Audited Financial Results of the Company for the quarter & year ended March 31, 2019.

With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed copy of Audited Standalone Financial Results for the quarter and year ended March 31, 2019 and Consolidated Financial Results for the year ended March 31, 2019 and Auditor's Report thereon issued by the Statutory Auditors of the Company.

Please take the above information on record.

Thanking You,

Yours faithfully,

For Just Dial Limited



Sachin Jain
Company Secretary



Encl: As above.

Just Dial Limited

CIN NO: L74140MH1993PLC150054

Registered & Corporate Office : Palm Court Building M, 501/B, 5th Floor, New Link Road, Besides Goregaon Sports Complex, Malad West, Mumbai - 400064

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Auditor's Report on Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**To
Board of Directors of
Just Dial Limited,**

1. We have audited the accompanying statement of consolidated Ind AS financial results of Just Dial Limited (the "Company") and its subsidiaries (together, the "Group"), for the year ended March 31, 2019 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulation"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Circular").

The consolidated Ind AS financial results for the year ended March 31, 2019 have been prepared on the basis of the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these consolidated Ind AS financial results based on our audit of the consolidated Ind AS financial statements as at and for the year ended March 31, 2019 which was prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India; and the relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries, these consolidated Ind AS financial results for the year:
- Includes the year to date results of the following entities:
 - Just Dial Inc; and
 - JD International Pte. Limited
 - are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - give a true and fair view of the consolidated net profit including other comprehensive income and other financial information for the year ended March 31, 2019.
4. We did not audit the financial statements and other financial information, in respect of one subsidiary Just Dial Inc, whose Ind AS financial statements include total assets of Rs 105 lakhs as at March 31, 2019, and total revenues of Rs 125 lakhs for the year ended on that date. These Ind AS financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiary is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

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5. The accompanying consolidated Ind AS financial results include unaudited financial statements and other unaudited financial information in respect of one subsidiary JD International Pte. Limited whose financial statements and other financial information reflect total assets of Rs 2 lakhs as at March 31, 2019, and Nil revenues for the year ended on that date. These unaudited financial statements and other unaudited financial information have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiary is based solely on such unaudited financial statement and other unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements and other financial information are not material to the Group. Our opinion is not modified/qualified in respect of this matter.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

per Govind Ahuja
Partner
Membership No.: 048966
Place of Signature: Mumbai
Date: May 13, 2019



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To
Board of Directors of
Just Dial Limited,**

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of Just Dial Limited (the "Company") for the quarter ended March 31, 2019 and for the year ended March 31, 2019 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Regulation"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Circular").

The standalone Ind AS financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the standalone Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone Ind AS financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Just Dial Limited
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Auditor's Report – March 31, 2019

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004



per Govind Ahuja
Partner

Membership No.: 048966

Place of Signature: Mumbai

Date: May 13, 2019



JUST DIAL LIMITED

CIN: L74140MH1993PLC150054

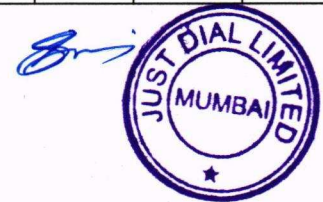
Regd. Office: Palm Court, Building-M, 501/B, 5th Floor,
Besides Goregaon Sports Complex,
New Link Road, Malad (West), Mumbai 400064

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019 AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2019

(₹ in Lacs except per share data)

S No	Particulars	Standalone				Consolidated		
		Quarter ended		Year ended		Year ended		
		31-Mar-19 (Audited) Note 3	31-Dec-18 (Unaudited)	31-Mar-18 (Audited) Note 3	31-Mar-19 (Audited)	31-Mar-18 (Audited)	31-Mar-19 (Audited)	31-Mar-18 (Audited)
1	Income							
	a) Revenue from operations	23,226	22,678	20,047	89,150	78,177	89,150	78,177
	b) Other income	3,224	3,408	1,662	9,296	6,586	9,296	6,584
	Total Income	26,450	26,086	21,709	98,446	84,763	98,446	84,761
2	Expenses							
	a) Employee benefits expense	12,960	12,582	11,888	49,714	44,158	49,714	44,158
	b) Finance cost	9	4	-	13	-	13	-
	c) Depreciation and amortisation expense	827	855	843	3,365	3,642	3,365	3,642
	d) Other expenses	4,383	4,575	3,581	16,543	17,577	16,538	17,573
	Total expenses	18,179	18,016	16,312	69,635	65,377	69,630	65,373
3	Profit before tax (1-2)	8,271	8,070	5,397	28,811	19,386	28,816	19,388
4	Tax expense							
	Current tax expense	1,713	1,750	716	5,989	3,978	5,989	3,978
	Deferred tax expense	303	586	785	2,142	1,090	2,142	1,090
	Total tax expenses	2,016	2,336	1,501	8,131	5,068	8,131	5,068
5	Net Profit for the period/year (3-4)	6,255	5,734	3,896	20,680	14,318	20,685	14,320
6	Other comprehensive income							
	a) Items that will not be reclassified to profit or loss	(98)	(3)	^0	(106)	(55)	(106)	(55)
	b) Income tax related to above items	34	1	7	37	19	37	19
	Total other comprehensive income	(64)	(2)	7	(69)	(36)	(69)	(36)
7	Total comprehensive income for the period/year (5+6)	6,191	5,732	3,903	20,611	14,282	20,616	14,284
8	Paid-up equity share capital (Face value ₹10/- each)	6,476	6,742	6,739	6,476	6,739	6,476	6,739
9	Other equity excluding revaluation reserve as per balance sheet of previous year				93,387	91,181	93,405	91,195
10	Earnings per share (of ₹ 10/- each) (Not annualised)							
	a) Basic (₹)	9.62	8.50	5.78	30.95	20.97	30.96	20.97
	b) Diluted (₹)	9.61	8.49	5.78	30.88	20.95	30.89	20.95

^ Represents amounts less than ₹1 lac



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Statement of standalone and consolidated assets and liabilities

Particulars	Standalone		Consolidated	
	As at		As at	
	31-Mar-19 (Audited)	31-Mar-18 (Audited)	31-Mar-19 (Audited)	31-Mar-18 (Audited)
A ASSETS				
1 Non-current assets				
Property, plant and equipment	12,411	14,602	12,411	14,602
Capital work in progress	594	-	594	-
Intangible assets	204	288	204	288
Financial assets				
Investments	1,26,965	1,12,090	1,26,920	1,12,045
Loans and Deposits	1,269	1,184	1,281	1,194
Deferred tax assets (net)	-	1,242	-	1,242
Other non-current assets	948	567	948	567
Income tax assets (net)	28	618	28	619
Total non-current assets	1,42,419	1,30,591	1,42,386	1,30,557
2 Current assets				
Financial assets				
Investments	2,143	2,219	2,143	2,219
Cash and cash equivalents	4,041	5,739	4,059	5,756
Bank balance other than cash and cash equivalents	3	11	3	11
Loans and Deposits	154	244	155	245
Other financial assets	1,021	874	1,021	874
Other current assets	5,128	1,358	5,119	1,352
Total current assets	12,490	10,445	12,500	10,457
Total assets	1,54,909	1,41,036	1,54,886	1,41,014
B EQUITY AND LIABILITIES				
1 Equity				
Equity share capital	6,476	6,739	6,476	6,739
Other equity	93,387	91,181	93,405	91,195
Total Equity	99,863	97,920	99,881	97,934
2 Non-current liabilities				
Financial Liabilities				
Borrowings	276	-	276	-
Other financial liabilities	434	565	434	565
Other non-current liabilities	2,892	1,303	2,892	1,303
Deferred tax liabilities (net)	1,728	-	1,728	-
Total non-current liabilities	5,330	1,868	5,330	1,868
3 Current liabilities				
Financial Liabilities				
Borrowings	144	-	144	-
Trade payable				
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
Total outstanding dues of other than micro enterprises and small enterprises	3,013	2,156	2,968	2,122
Other current financial liabilities	5,499	4,152	5,498	4,153
Other current liabilities	40,038	34,233	40,043	34,233
Liabilities for current tax (net)	332	136	332	133
Provision for employee benefits	690	571	690	571
Total current liabilities	49,716	41,248	49,675	41,212
Total equity and liabilities	1,54,909	1,41,036	1,54,886	1,41,014



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Notes:

- 1 The Audit Committee has reviewed the above results and the Board of Director has approved the above results and its release at their respective meetings held on May 13, 2019.
- 2 Based on management operations as defined in Ind AS 108, the chief operating decision maker evaluated the company's performance as a whole. Accordingly, Search and related services are considered as a single operating segment.
- 3 The standalone figures of the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2019 and March 31, 2018 and the unaudited published year-to-date figures up to December 31, 2018 and December 31, 2017 respectively being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 4 Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces revenue recognition requirements as per Ind AS 18. The application of Ind AS 115 has impacted the Company's accounting for contract costs whereby sales linked incentive hereto accounted as period cost, are now deferred over the contract period, with consequential impact on tax. The Company has applied the modified retrospective approach and credited the retained earnings at April 1, 2018 by ₹ 1,609 lacs, net of tax effect. The following table summarizes the impact on application of Ind AS 115 :

(₹ in lakhs except for per share data)

Particulars	Quarter ended		Year ended
	31-Mar-19	31-Dec-18	March 2019
Employee benefit expense is lower by	778	32	1,235
Tax expense is higher by	273	11	432
Profit after tax is higher by	505	21	803
Before IND AS 115 impact			
Basic EPS	8.84	8.47	29.75
Diluted EPS	8.83	8.46	29.68
After IND AS 115 impact			
Basic EPS	9.62	8.50	30.95
Diluted EPS	9.61	8.49	30.88

- 5 On May 4, 2018 the Company has granted 9,60,000 options under ESOP scheme, 2016 at the exercise price of ₹ 382.30/- per share to the employees. Further, during March 2019, the Company has implemented Just Dial Employees Stock Option Scheme 2019, authorising the Board of Directors to create, grant, offer, issue and allot employees stock option from time to time not exceeding 12,93,000 options representing nearly 2% of paid-up share capital of the Company exercisable to 12,93,000 equity shares of face value ₹10 each to its permanent employees of the Company including its subsidiaries. Subsequent to year end, on May 13, 2019, the Company has granted 1,61,890 options under ESOP scheme, 2016 at the exercise price of ₹ 10/- per share to the employees.
- 6 On January 10, 2019 pursuant to the approval of directors and members of the Company for buyback of equity shares through the tender offer, the Company has completed buy-back of 27,50,000 equity shares of face value of ₹10/- each at a price of ₹ 800/- per share for an amount aggregating up to ₹ 2,20,00,00,000 from the shareholders of the Company.



For and on behalf of the board of directors of
Just Dial Limited

V.S.S. Mani
Managing Director and Chief Executive Officer
DIN: 00202052
Place: Mumbai
Date: May 13, 2019

Just Dial Limited

CIN NO: L74140MH1993PLC150054

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May 13, 2019

BSE Limited Department of Corporate Services Listing Department P J Towers Dalal Street Mumbai – 400001 <i>Scrip Code: 535648</i>	National Stock Exchange of India Limited Listing Department Exchange Plaza Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051 <i>Scrip Symbol: JUSTDIAL</i>	Metropolitan Stock Exchange of India Limited 4 th Floor, Vibgyor Towers, Plot No. C 62, G Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (East), Mumbai – 400098 <i>Scrip Symbol: JUSTDIAL</i>
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Dear Sir/Madam,

Sub: Declaration w.r.t. Audit Report with unmodified opinion to the Audited Financial Results for the financial year ended March 31, 2019.


With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we do hereby declare that the Statutory Auditors of the Company M/s. S.R. Batliboi & Associates LLP have issued an Audit Report with unmodified opinion on the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2019.

Please take the above information on record.

Thanking You,

Yours faithfully,

For Just Dial Limited


V.S.S. Mani
Managing Director



Just Dial Limited

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