



DUCON INFRA TECHNOLOGIES LIMITED

Regd. Office: Ducon House, Plot No. A/4, Road No.1, MIDC,
Wagle Industrial Estate, Thane (W) – 400 604. India
Tel. : 91-22-41122114, Fax 022 41122115 URL : www.duconinfra.co.in
Email: info@duconinfra.co.in, CIN No: L72900MH2009PLC191412

Date: 6th September, 2022

To

BSE Limited P. J. Towers, Dalal Street, Mumbai-400001. Script Code – 534674	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Symbol - DUCON
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Sub: Outcome of Board Meeting held on 6th September, 2022

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the meeting of the Board of Directors of the Company held today i.e. on 6th September, 2022 through Video Conferencing/Any Other Audio Visual Means, the Board has approved the following:

1. The 13th Annual General Meeting of the Company will be convened on Friday, 30th September, 2022 through Video Conferencing (VC) or Any Other Audio Means (OAVM).
2. Re-appointment of Mr. Arun Govil (DIN-01914619), who retires from the office of Managing Director, being eligible, offers himself for re-appointment, subject to approval of Shareholders. (Brief Profile enclosed herewith as Annexure-I)
3. Re-appointment of M/s Hitesh Shah & Associates, Chartered Accountants (Firm's Registration No.103716W), as the Statutory Auditors of the Company for a period of five consecutive years i.e. till the conclusion of 18th Annual General Meeting to be held for Financial Year ended 31st March, 2027, subject to approval of Shareholders. (Brief Profile enclosed herewith as Annexure-II)
4. Re-appointment of Mr. Arun Govil (DIN-01914619) as the Managing Director of the Company for a period of Three years i.e. till the date of Annual General Meeting to be held for Financial Year ended 31st March, 2025, subject to approval of Shareholders. (Brief Profile enclosed herewith as Annexure-I)
5. Re-appointment of Ms. Ratna Vikram Jhaveri (DIN-07732263), as Non-Executive, Independent Director for a second term of five years i.e. till the date of Annual General Meeting to be held for Financial Year ended 31st March, 2027, subject to approval of Shareholders. (Brief Profile enclosed herewith as Annexure-I)



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6. Approved further raising of funds through Investment in Equity Shares / Preference Shares / Issue of Foreign Currency Convertible Bonds and unsecured/ secured redeemable Non-Convertible/Convertible Debentures along with or without warrants, subject to approval of Shareholders.
7. Approved waiver of recovery of excess managerial remuneration paid to Mr. Harish Shetty (DIN-07144684), Executive Director and Chief Financial Officer of the Company for Financial Year ended 31st March, 2020 and 31st March, 2021, subject to approval of Shareholders.
8. Approved waiver of recovery of excess managerial remuneration paid to Mr. Chandrasekhar Ganesan (DIN-07144708), Executive Director of the Company for Financial Year ended 31st March, 2020 and 31st March, 2021, subject to approval of Shareholders.
9. Appointment of Mr. Harish Shetty (DIN: 07144684) as Whole-Time Director (also designated as Chief Financial Officer) of the Company for a period of Three years with effect from 6th September, 2022, subject to approval of Shareholders (Brief Profile enclosed herewith as Annexure-I)
10. Appointment of Mr. Chandrasekhar Ganesan (DIN: 07144708) as Whole-time Director of the Company for a period of Three years with effect from 6th September, 2022, subject to approval of Shareholders (Brief Profile enclosed herewith as Annexure-I)
11. Pursuant to Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer will remain closed from Saturday, 24th September, 2022 to Friday, 30th September, 2022.
12. Fixed the period of E-voting which will commence on Tuesday, 27th September, 2022 (9.00 a.m.) and ends on Thursday, 29th September, 2022 (5.00 p.m.). The Members can cast their vote online from 27th September, 2022, 9.00 a.m. till 29th September, 2022, 5.00 p.m. During this period, shareholders of the Company, holding shares either in physical or in dematerialized form, may cast their vote electronically.
13. Appointment of Ms. Shruti Shah (F8852), Practising Company Secretary, as Scrutiniser for scrutinizing Remote E-voting and E-voting at Annual General Meeting in a fair and transparent manner.
14. Appointment of National Securities Depository Limited (NSDL) to conduct Annual General Meeting (AGM) through Video Conferencing/Other Audio Video Conferencing (VC/OAVM) in view of Covid-19 pandemic, the Ministry of Corporate Affairs vide its General Circular dated 5th May, 2022, 8th April, 2020, 13th April, 2020, 5th May, 2020 and 13th January, 2021 (collectively referred to as MCA Circulars) permitted the holding of the



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Annual General Meeting through Video Conferencing/Any Other Audio Visual Means (VC/OAVM), without the physical presence of the Members at the common venue.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015, are enclosed as Annexure 1.

The meeting commenced at 6.30 p.m. and concluded at 7.45 p.m.

Please take the same on record.

Thanking you,

Yours faithfully,

For Ducon Infratechnologies Limited

A handwritten signature in blue ink that reads "D. Parikh". The signature is written in a cursive style and is underlined.

Darshit Parikh
Company Secretary
Place: Thane

Encl-As above



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Annexure-I

Brief Profile and details as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Mr. Arun Govil	Mr. Ratna Jhaveri	Mr. Harish Shetty	Mr. Chandrasekhar Ganesan
1	Reason for change viz. appointment, Resignation, removal, death or otherwise	Appointment as Managing Director for a period of 3 years and his re-appointment also recommended due to retire by rotation subject to approval of shareholders	Appointment as Independent Director subject to approval of shareholders	Appointment as Whole Time Director (also designated as Chief Financial Officer) of the Company subject to approval of Shareholders	Appointment as Whole Time Director of the Company subject to approval of Shareholders
2	Date of appointment	29/09/2015	14/02/2017	20/01/2016	20/01/2016
3	Term of appointment	3 years i.e. till the date of Annual General Meeting to be held for Financial Year ended 31 st March, 2025.	5 years i.e.till the date of Annual General Meeting to be held for Financial Year ended 31 st March, 2027.	3 years with effect from 6 th September, 2022.	3 years with effect from 6 th September, 2022.
4	Brief Profile	Chairman of Ducon Group USA. Ducon Group is involved in clean technology, energy, environment, electronics & infrastructure fields globally. He has single handedly built the Ducon	Post Graduate in finance and having experience in Accounts, Audit. Wide experience in the Law financial service and insurance industry	Having around 3 decades of experience in Accounts, Finance and Taxation. Headed similar disciplines of corporates across manufacturing, service and EPC sectors. Expert in handling multistate operations.Spearheaded implementation of effective proposal costing, productivity	Began career with Philips India Ltd and served for around 9 years in Industrial Projects & Automation division and later served for around 15 years with Sanmar Industrial Projects Mr.



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		Group from a one man outfit to a global Company in 35 years. He is a dynamic explorer of new vistas of enterprising life and is able to always maintain his own focus with positive attitude regardless of setbacks in life.		tools, cost saving initiatives and also crucial corporate policies and procedures. Highly effective leadership quality with proven ability to drive complex strategic initiatives that align with corporate vision	Ganesan has extensively travelled and possess deep knowledge of coal, cement, power, tyre, steel, oil & petrochemical industries and successfully implemented several multimillion dollar packages in Collaboration with Pebco USA & Chronos Richardson UK in these assignments.
5	Disclosure of relationship between directors (In case of appointment of a director)	Mr. Arun Govil is not relative of any other Directors on the Board of the Company	Ms. Ratna Vikram Jhaveri is not relative of any other Directors on the Board of the Company	Mr. Harish Shetty is not relative of any other Directors on the Board of the Company	Mr. Chadrasekhar Ganesan is not relative of any other Directors on the Board of the Company

For Ducon Infratechnologies Limited

D. Parikh

Darshit Parikh
Company Secretary
Place: Thane



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Annexure-II

Brief Profile and details as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	M/s Hitesh Shah & Associates
1	Reason for change viz. appointment, Resignation, removal, death or otherwise	The first term of office of M/s Hitesh Shah & Associates, Chartered Accountants is valid upto the date of ensuing Annual General Meeting of the Company. The Board of Directors of the Company has, based on the recommendation of the Audit Committee and pursuant to Section 139 of the Companies Act, 2013 at its meeting held on 6 th September, 2022, proposed the re-appointment of M/s Hitesh Shah & Associates, Chartered Accountants (Firm's Registration No.103716W), as the Statutory Auditors of the Company, for a term of five consecutive years from the conclusion of 13 th AGM till the conclusion of 18 th AGM of the Company to be held in the year 2027.
2	Date of appointment	For a period of 5 years from conclusion of ensuing Annual General Meeting till Annual General Meeting to be held for the Financial Year ended 31 st March, 2027.
3	Term of appointment	5 years i.e. till the date of Annual General Meeting to be held for Financial Year ended 31 st March, 2027
4	Address of the Firm	208, 2 nd Floor, Plot No. 26, Shalimar Miracle, Opp Citi Centre, Above McDonalds, Jawahar Nagar, Goregoan (West), Mumbai - 400062
5	Brief Profile	M/s Hitesh Shah & Associates is a reputed practising entity registered with the Institute of Chartered Accountants of India with registration number 103716W. It audits various Companies listed on stock exchanges in India. They also acts as Income Tax Consultants and provides various Accounting Services at large scale.

For Ducon Infratechnologies Limited

D. Parikh

Darshit Parikh
Company Secretary
Place: Thane