

GLOBE COMMERCIALS LIMITED

CIN: - L52110MH1985PLC293393

Registered Office: - 04, Prathmesh Leela CHS Ltd, new MHB Colony, Gorai Rd, Near Sai Lee Hospital,
Mumbai - 400091

E-mail:- globecommercialtd@gmail.com; Website: www.globecommercial.com

July 29, 2020

To,
Metropolitan Stock Exchange of India Ltd.
(Formerly known as "MCX Stock Exchange Limited")
Vibgyor Towers, 04th Floor,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098.

To,
Deputy General Manager,
Department of Corporate Service,
BSE LIMITED.
Floor 1, Rotundra Building,
Dalal Street, Mumbai – 400 001.

Subject: Approval of Audited standalone Financial Results for the quarter and year ended March 31, 2020 along with Declaration and Auditors Certificates.

Ref: GLOBE COMMERCIALS LIMITED Scrip code: 540266

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

1. Audited standalone financial results for the quarter and year ended March 31, 2020.
2. Statement of Assets and Liabilities for the half year ended March 31, 2020.
3. Declaration with respect to financial Results for the year ended March, 2020.
4. Auditors report for the year ended March 31, 2020.
5. Declaration with respect to Non – applicability of Regulation 32 of SEBI (LODR) Regulations, 2015

You are requested to kindly take the same on your record.

Thanking You,

Yours truly,

For GLOBE COMMERCIALS LIMITED



Name: PRASAD MEGHSHYAM BAGWE

DIN: 07408988

Designation: Director

Encl: as above

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Department of Corporate Service,
BSE LIMITED.
Floor 1, Rotundra Building,
Dalal Street, Mumbai – 400 001.

Subject: Non – applicability of Regulation 32 of SEBI (LODR) Regulations, 2015

BSE Ref: Scrip ID: GLCL Scrip Code: 540266

Dear Sir,

We hereby undertake that Regulation 32 of SEBI (LODR) Regulations, 2015 is not applicable to our company and therefore, we are not required to submit the Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.

You are requested to kindly take the same on your record.

Yours truly,
For GLOBE COMMERCIALS LIMITED



PRASAD BAGWE
MANAGING DIRECTOR
DIN: [07408988](http://www.sebi.gov.in)

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To,
Deputy General Manager,
Department of Corporate Service,
BSE LIMITED.
Floor 1, Rotundra Building,
Dalal Street, Mumbai – 400 001.

Sub: Declaration with respect to audit report with unmodified opinion for the financial year ended on March 31, 2020.

BSE Ref: GLCL Scrip code: 540266

Dear Sir.

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditor of our Company M/s. Aniket Goyal & Associate. have issued an Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2020..

Thanking You,
Yours truly,
For GLOBE COMMERCIALS LIMITED



Name: PRASAD MEGHSHYAM BAGWE
DIN: 07408988
Designation: Managing Director

GLOBE COMMERCIALS LIMITED

CIN: L52110MH1985PLC293393

Regd Off: 04, Prathmesh Leela CHS Ltd, new MHB Colony, Gorai Rd, Near Sai Lee Hospital, Mumbai-400091

Email: globecommercialtd@gmail.com

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Statement of Standalone audited financial Results for the Quarter and nine months ended March 31, 2020

(Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year Ended	Year Ended
		3/31/2020	12/31/2019	3/31/2019	3/31/2020	3/31/2019
		Audited	(UnAudited)	Audited	Audited	Audited
I	Revenue from Operations		-		-	
II	Other Income	3.63	6.53	1.41	20.67	47.06
III	Total Revenue (I+II)	3.63	6.53	1.41	20.67	47.06
IV	Expenses					
	(a) Cost of Materials consumed					
	(b) Purchases of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade					
	(d) Employee benefits expense	-	2.23	0.60	13.01	8.70
	(e) Finance Costs					
	(f) Depreciation and amortisation expense					
	(g) Other expenses	1.05	3.03	25.97	9.25	31.89
	Total expenses(IV)	1.05	5.26	26.57	22.26	40.59
V	Profit/(loss) before exceptional items and tax (III - IV)	2.58	1.27	-25.16	-1.59	6.47
VI	Exceptional Items					
vII	Profit/ (loss) before exceptions items and tax(V-VI)	2.58	1.27	-25.16	-1.59	6.47
VIII	Tax Expense					
	(1) Current Tax	(0.77)	0.28	(3.26)	0.86	2.62
	(2) Deferred tax					
IX	Profit/(loss) for the period from continuing operations(VII-VIII)	3.35	0.99	(21.90)	(2.45)	3.85
X	Profit/(Loss) from discontinued operations					
XI	Tax expenses of discontinued operations					
XII	Profit/(Loss) From discontinued operations (after tax) (X-XI)					0
XIII	Profit/(Loss) for the period (IX+XII)	3.35	0.99	(21.90)	(2.45)	3.85
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-				
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other.comprehensive Income for the period)	3.35	0.99	(21.90)	(2.45)	3.85
XVI	Paid up equity share capital (Face value of Rs.10/- each)					
XVII	Earnings per equity share (for continuing operation):					

	(1) Basic	0.11	0.03	(0.73)	(0.08)	0.13
	(2) Diluted	0.11	0.03	(0.73)	(0.08)	0.13
XVIII	Earnings per equity share (for discontinued operation):					
	(1) Basic					
	(2) Diluted					
IIX	Earnings Per equity share(for discontinued & continuing operation)					
	(a) Basic	0.11	0.03	(0.73)	(0.08)	0.13
	(b) Diluted	0.11	0.03	(0.73)	(0.08)	0.13

Notes

- 1) The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 29th July, 2020.
- 2) Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to confirm to the classification for the current quarter/year.
- 3) The Statutory Auditors of the Company have carried a Limited Review of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- 5) Reconciliation between standalone financial results as previously reported in accordance with the Accounting Standard framework (referred to as Previous IGAAP) and Ind AS for the quarter ended 31st March 2019 are as under

Particulars	Quarter ended 31.03.2020
Net Profit for the period as per previous IGAAP	3.35
Adjustment	0.00
Net Profit for the period under Ind AS (A)	3.35
Other comprehensive income as per Ind AS (B)	0.00
Total comprehensive income as per Ind AS (A +B)	3.35

For Globe Commercials Limited



Place : Mumbai
Date: 29.07.2020

PRASAD MEGHSHYAM BAGWE
Director
DIN: 07408988

GLOBE COMMERCIALS LIMITED

CIN: L52110MH1985PLC293393

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Statement of Assest and Liabilities as on 31.03.2020

	Particulars	As at 31-03-2020	As at 31-03-2019
		(Audited)	(Audited)
(I)	Assets		
1	Non-current assets		
	Property, plant and equipment	0.10	0.14
	Capital work-in-progress		
	Investment property		
	Goodwill		
	Other intangible assets		
	Intangible assets under development		
	Biological assets other than bearer plants		
	Investments accounted for using equity method		
	Non-current financial assets	0.10	0.14
	Non-current investments		
	Trade receivables, non-current		
	Loans, non-current	607.73	613.62
	Other non-current financial assets		
	Total non-current financial assets		
	Deferred tax assets (net)		
	Other non-current assets		
	Total non-current assets	607.73	613.62
2	Current assets		
	Inventories		
	Current financial asset		
	Current investments		
	Trade receivables, current		
	Cash and cash equivalents	0.16	0.11
	Bank balance other than cash and cash equivalents	0.06	0.37
	Loans, current		
	Other current financial assets		
	Total current financial assets	0.22	0.48
	Current tax assets (net)		
	Other current assets	2.07	2.79
	Total current assets	2.29	3.27
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	610.12	617.03
(II)	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	300.10	300.10
	Other equity	307.32	309.78
	Total equity attributable to owners of parent		
	Non controlling interest		
	Total equity	607.42	609.88

2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current		
	Trade payables, non-current		
	Other non-current financial liabilities		
	Total non-current financial liabilities		
	Provisions, non-current		
	Deferred tax liabilities (net)		
	Deferred government grants, Non-current		
	Other non-current liabilities		
	Total non-current liabilities		
	Current liabilities		
	Current financial liabilities		
	Borrowings, current		
	Trade payables, current		
	Other current financial liabilities		
	Total current financial liabilities		
	Other current liabilities		
	Provisions, current	2.7	7.15
	Current tax liabilities (Net)		
	Deferred government grants, Current		
	Total current liabilities	2.70	7.15
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	2.70	7.15
	Total equity and liabilities	610.12	617.03

For Globe Commercials Limited



Place : Mumbai
Date: 29.07.2020

PRASAD MEGHSHYAM BAGWE
Director
DIN: 07408988

Statement of Cash Flows for the year ended March 31, 2020

		For the Year ended March 31, 2020 Amount	For the Year ended March 31, 2019 Amount
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit /(Loss) Before tax paid and extra ordinary items		(159,337)	647,107
Less : Extra-ordinary items		-	-
		(159,337)	647,107
Adjusted for :			
Income Tax Paid/Provided		(86,448)	(262,847)
Depreciation & Preliminary Exp		4,730	10,270
Operating Profit/(Loss)before Working Capital Changes		(241,055)	394,530
Adjusted for :			
Trade Payable		-	-
Other Current Liabilities		-	-
Inventory		-	-
Short Term Loans & Advances		-	-
Trade Receivable		-	-
Short Term Provision		(445,897)	320,897
Other Current Assets		72,398	(180,095)
Deferred tax		-	-
NET CASH FROM OPERATING ACTIVITIES	(A)	(614,554)	535,332
CASH FLOW FROM INVESTING ACTIVITIES			
Other Non-Current Assets		-	-
Loan repaid by parties		588,220	(557,975)
Fixed Assets		-	-
NET CASH FROM INVESTING ACTIVITIES	(B)	588,220	(557,975)
CASH FLOW FROM FINANCING ACTIVITIES			
Loans Taken		-	-
NET CASH FROM FINANCING ACTIVITIES	(C)	-	-
NET INCREASE IN CASH & CASH EQUIVALENT	(A+B+C)	(26,334)	(22,643)
OPENING BALANCE OF CASH & CASH EQUIVALENT		48,375	71,017
CLOSING BALANCE OF CASH & CASH EQUIVALENT		22,041	48,375

For and on Behalf of the Board of Directors
Prasad Bagwe



Place : Mumbai
Date: 29.07.2020

(Managing Director)
Din :07408988



ANIKET GOYAL & ASSOCIATES

Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015

To Board of Directors of
GLOBE COMMERCIALS LIMITED

We have audited the accompanying standalone annual financial results of **Globe Commercials Limited** (hereinafter referred to as the "Company") for the year ended **31st March, 2020** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year **ended 31 March 2020**.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing ("SAs") specified under section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* Section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial result under the provision of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.





ANIKET GOYAL & ASSOCIATES

Chartered Accountants

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.





ANIKET GOYAL & ASSOCIATES

Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors ' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





ANIKET GOYAL & ASSOCIATES

Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for **Quarter ended 31 March 2020** being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For ANIKET GOYAL & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FRN: 022331C

CA Aniket Goyal
Proprietor
M. No.: 423707



Place: Ahmedabad
Date: 29.07.2020.

UDIN - 20423707AAAAAH2632