

Ref :: SD:359/360/11/12::2022-23

20.10.2022

The Vice President BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400 001 Scrip Code: 532483	The Vice President Listing Department National Stock Exchange of India Ltd EXCHANGE PLAZA Bandra-Kurla Complex, Bandra [E] MUMBAI - 400 051 Scrip Code: CANBK
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Dear Sir/Madam,

Sub: Outcome of Board Meeting - Unaudited (Reviewed) Financial Results (Standalone & Consolidated) for the Second Quarter / Half Year ended 30.09.2022

Ref: 1. Regulation 33, 52 and other applicable provisions of SEBI (LODR) Regulations, 2015
2. Prior Intimation SD:348/349/11/12::2022-23 dated 10.10.2022

This is to inform the Stock Exchanges that the Board of Directors of the Bank has approved the Unaudited (Reviewed) Financial Results (Standalone & Consolidated) for the Second Quarter / Half Year ended 30.09.2022 at its meeting held today on 20.10.2022 (Thursday).

A copy of the Unaudited (Reviewed) Financial Results (Standalone & Consolidated) is enclosed along with the Limited Review Report of the Auditors.

Further, we enclose the following:

- Deviation/Variation in Utilization of Funds Raised for the Quarter / Half Year ended 30.09.2022 is NIL. Statement indicating Utilization of issue proceeds and /or Deviation or Variation for the Quarter ended 30.09.2022 [Regulation 32(1) and 52(7)/7(A) of SEBI (LODR) Regulations, 2015] is enclosed herewith.
- Disclosure of Related Party Transactions on consolidated basis drawn in accordance with the applicable accounting standards, for the Half Year ended 30.09.2022 [Regulation 23(9) of the SEBI (LODR) Regulations, 2015].
- Security Cover Certificate as on 30.09.2022.

The meeting of the Board of Directors commenced at 10:30 a.m. and concluded at 11:30 a.m.

The Financial Results are also available in the Bank's website (www.canarabank.com).

This is for your information and records.

Yours faithfully,

कृते केनरा बैंक
For CANARA BANK

सहायक महा प्रबंधक और कंपनी सचिव
Assistant General Manager & Company Secretary

VINAY MOHTA
COMPANY SECRETARY



सचिवालय विभाग

प्रधान कार्यालय

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Secretarial Department

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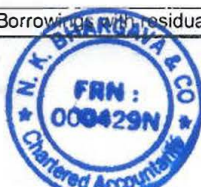
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STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT 2022

(Rs in Crore)

Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
1	INTEREST EARNED (a)+(b)+(c)+(d)	20,106.92	18,176.64	17,063.69	38,283.56	33,848.06	69,410.25
	(a) Interest/discount on advances/bills	14,659.48	12,949.51	12,164.12	27,608.99	24,189.92	49,862.11
	(b) Income on Investments	4,841.04	4,480.55	4,218.18	9,321.59	8,381.61	16,972.27
	(c) Interest on balances with Reserve Bank of India & Other Inter-Bank Funds	606.30	507.48	670.40	1,113.78	1,230.65	2,155.12
	(d) Others	0.10	239.10	10.99	239.20	45.88	420.75
2	Other Income	4,825.27	5,175.32	4,267.80	10,000.59	8,423.71	16,496.90
3	TOTAL INCOME (1+2)	24,932.19	23,351.96	21,331.49	48,284.15	42,271.77	85,907.15
4	Interest Expended	12,673.10	11,391.91	10,789.88	24,065.01	21,414.92	43,026.26
5	Operating Expenses (i)+(ii)	5,353.61	5,353.82	4,937.97	10,707.43	9,772.33	19,791.91
	(i) Employees Cost	3,119.47	3,416.40	3,138.24	6,535.87	6,503.69	12,703.64
	(ii) Other Operating Expenses (All items exceeding 10% of the total expenditure excluding Interest expenditure may be shown separately)	2,234.14	1,937.42	1,799.73	4,171.56	3,268.64	7,088.27
6	TOTAL EXPENSES ((4+5) excluding Provisions & Contingencies)	18,026.71	16,745.73	15,727.85	34,772.44	31,187.25	62,818.17
7	Operating Profit before Provisions and Contingencies (3-6)	6,905.48	6,606.23	5,603.64	13,511.71	11,084.52	23,088.98
8	Provisions (Other than Tax) and Contingencies	3,636.81	3,690.05	3,360.23	7,326.86	6,818.97	12,772.49
	of which provisions for Non-performing assets	2,745.03	2,673.26	2,678.48	5,418.29	5,013.36	9,847.97
9	Exceptional items	-	-	-	-	-	1,354.90
10	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	3,268.67	2,916.18	2,243.41	6,184.85	4,265.55	8,961.59
11	Tax expense	743.20	894.15	910.80	1,637.35	1,755.47	3,283.17
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	2,525.47	2,022.03	1,332.61	4,547.50	2,510.08	5,678.42
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit (+) / Loss (-) for the period (12-13)	2,525.47	2,022.03	1,332.61	4,547.50	2,510.08	5,678.42
15	Paid up Equity Share Capital (Face Value of each share-Rs.10/-)	1,814.13	1,814.13	1,814.13	1,814.13	1,814.13	1,814.13
16	Reserves excluding Revaluation Reserves						55,790.95
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	62.93%	62.93%	62.93%	62.93%	62.93%	62.93%
	(ii) Capital Adequacy Ratio - Basel III	16.51%	14.91%	14.37%	16.51%	14.37%	14.90%
	(a) Common Equity Tier I Ratio	11.14%	10.49%	10.09%	11.14%	10.09%	10.26%
	(b) Additional Tier 1 Ratio	2.26%	1.64%	1.32%	2.26%	1.32%	1.65%
	(iii) Earnings per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (Quarter numbers are not annualised)	13.92	11.15	7.77	25.07	14.93	32.49
	b) Basic and diluted EPS after Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (Quarter numbers are not annualised)	13.92	11.15	7.77	25.07	14.93	32.49
	(iv) NPA Ratios						
	(a) Amount of Gross Non Performing Assets	52,485.14	54,733.88	57,853.09	52,485.14	57,853.09	55,651.58
	(b) Amount of Net Non Performing Assets	17,286.13	18,504.93	20,861.99	17,286.13	20,861.99	18,668.02
	(c) Percentage of Gross Non Performing Assets	6.37%	6.98%	8.42%	6.37%	8.42%	7.51%
	(d) Percentage of Net Non Performing Assets	2.19%	2.48%	3.21%	2.19%	3.21%	2.65%
	(v) Return on Assets (Annualised)	0.79%	0.65%	0.46%	0.71%	0.43%	0.48%
	(vi) Debt Equity Ratio	0.57	0.52	0.64	0.57	0.64	0.55
	(vii) Total Debts to Total Assets Ratio	4.82%	4.35%	6.26%	4.82%	6.26%	3.77%
	(viii) Capital Redemption Reserve/ Debenture Redemption Reserve	NOT APPLICABLE					
	(ix) Outstanding Redeemable Preference Shares	NOT APPLICABLE					
	(x) Operating Margin (%)	27.70%	28.29%	26.27%	27.98%	26.22%	26.88%
	(xi) Net Profit Margin (%)	10.13%	8.66%	6.25%	9.42%	5.94%	6.61%
	(xii) Net Worth	55,765.87	50,681.49	46,437.93	55,765.87	46,437.93	49,692.46

Note: Debt represents Borrowings with residual maturity of more than one year. Total Debt represents total Borrowings of the Bank.



STANDALONE SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT 2022

(Rs in crore)

BUSINESS SEGMENTS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
(1) Segment Revenue						
a Treasury Operations	5,653.09	6,046.97	6,151.09	11,700.06	12,086.83	22,110.18
b Retail Banking Operations	11,760.62	10,038.35	8,494.41	21,798.97	16,666.12	36,053.61
c Wholesale Banking Operations	7,518.48	7,266.64	6,685.99	14,785.12	13,518.82	27,743.36
d Life Insurance Operation	-	-	-	-	-	-
e Other Banking Operation	-	-	-	-	-	-
f Unallocated	-	-	-	-	-	-
Total	24,932.19	23,351.96	21,331.49	48,284.15	42,271.77	85,907.15
Less: Inter Segment Revenue	-	-	-	-	-	-
Income from operations	24,932.19	23,351.96	21,331.49	48,284.15	42,271.77	85,907.15
(2) Segment Results						
a Treasury Operations	1,407.99	1,263.53	1,930.69	2,671.52	4,524.06	8,030.96
b Retail Banking Operations	2,591.02	2,584.27	925.97	5,175.29	1,916.83	6,232.73
c Wholesale Banking Operations	(730.34)	(931.62)	(613.25)	(1661.96)	(2175.34)	(5302.10)
d Life Insurance Operation	-	-	-	-	-	-
e Other Banking Operations	-	-	-	-	-	-
Total	3,268.67	2,916.18	2,243.41	6,184.85	4,265.55	8,961.59
Unallocated Income/Expenses (including Provisions and contingencies)	-	-	-	-	-	-
Total Profit Before tax	3,268.67	2,916.18	2,243.41	6,184.85	4,265.55	8,961.59
Income tax	743.20	894.15	910.80	1,637.35	1,755.47	3,283.17
Net Profit/(Loss)	2,525.47	2,022.03	1,332.61	4,547.50	2,510.08	5,678.42
(3) Segment Assets						
a Treasury Operations	3,85,828.51	3,80,815.63	3,88,054.92	3,85,828.51	3,88,054.92	3,70,831.33
b Retail Banking Operations	4,15,978.62	4,10,725.68	3,84,096.74	4,15,978.62	3,84,096.74	4,04,781.08
c Wholesale Banking Operations	4,44,357.60	4,20,684.02	3,81,777.35	4,44,357.60	3,81,777.35	3,99,829.75
d Life Insurance Operation	-	-	-	-	-	-
e Other Banking Operations	-	-	-	-	-	-
f Unallocated	51,492.73	55,774.54	45,203.64	51,492.73	45,203.64	51,537.51
Total Assets	12,97,657.46	12,67,999.87	11,99,132.65	12,97,657.46	11,99,132.65	12,26,979.67
(4) Segment Liabilities						
a Treasury Operations	3,55,269.90	3,50,992.16	3,72,247.33	3,55,269.90	3,72,247.33	3,44,037.98
b Retail Banking Operations	4,10,107.16	4,04,544.54	3,64,064.76	4,10,107.16	3,64,064.76	3,89,837.55
c Wholesale Banking Operations	4,42,424.63	4,19,451.14	3,71,337.71	4,42,424.63	3,71,337.71	3,99,803.03
d Life Insurance Operation	-	-	-	-	-	-
e Other Banking Operations	-	-	-	-	-	-
f Unallocated	19,319.15	24,921.26	27,586.14	19,319.15	27,586.14	27,189.80
Total Liabilities	12,27,120.84	11,99,909.10	11,35,235.94	12,27,120.84	11,35,235.94	11,60,868.36
(5) Capital Employed						
a Treasury Operations	30,558.61	29,823.47	15,807.59	30,558.61	15,807.59	26,793.35
b Retail Banking Operations	5,871.46	6,181.14	20,031.98	5,871.46	20,031.98	14,943.53
c Wholesale Banking Operations	1,932.97	1,232.88	10,439.64	1,932.97	10,439.64	26.72
d Life Insurance Operation	-	-	-	-	-	-
e Other Banking Operations	-	-	-	-	-	-
f Unallocated	32,173.58	30,853.28	17,617.50	32,173.58	17,617.50	24,347.71
Total Capital Employed	70,536.62	68,090.77	63,896.71	70,536.62	63,896.71	66,111.31
GEOGRAPHICAL SEGMENTS						
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
a Domestic	24,175.71	22,932.40	21,077.86	47,108.11	41,771.14	84,788.19
b International	756.48	419.56	253.63	1,176.04	500.63	1,118.96
Total	24,932.19	23,351.96	21,331.49	48,284.15	42,271.77	85,907.15
(2) Assets						
a Domestic	11,81,524.66	11,54,800.62	11,03,047.08	11,81,524.66	11,03,047.08	11,14,081.24
b International	1,16,132.80	1,13,199.25	96,085.57	1,16,132.80	96,085.57	1,12,898.43
Total	12,97,657.46	12,67,999.87	11,99,132.65	12,97,657.46	11,99,132.65	12,26,979.67

Notes on Segment Reporting:

- As per RBI guidelines and in compliance with the applicable Accounting Standards, the Bank has classified "Treasury Operations", "Retail Banking Operations", "Wholesale Banking Operations", "Life Insurance Operations" and "Other Banking Operations" as primary business segments and "Domestic" and "International" as secondary/geographic segments for the purpose of compliance with AS-17 on Segment Reporting issued by ICAI.
- Segment revenue represents revenue from external customers.
- Capital employed for each segment has been allocated proportionate to the assets of the segment.

Figures of the previous periods have been regrouped/classified wherever considered necessary to conform to current period classification.



CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT 2022

(Rs in Crore)

Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
1	INTEREST EARNED (a)+(b)+(c)+(d)	20,482.35	18,536.89	17,336.33	39,019.24	34,404.41	70,613.79
	(a) Interest/discount on advances/bills	14,649.04	12,954.31	12,168.65	27,603.35	24,198.74	49,879.79
	(b) Income on Investments	5,201.12	4,835.92	4,486.78	10,037.04	8,929.71	18,163.92
	(c) Interest on balances with Reserve Bank of India & Other Inter-Bank Funds	626.46	515.97	674.39	1,142.43	1,237.16	2,173.63
	(d) Others	5.73	230.69	6.51	236.42	38.80	396.45
2	Other Income	6,876.02	5,202.38	6,539.67	12,078.40	12,490.55	23,643.10
3	TOTAL INCOME (1+2)	27,358.37	23,739.27	23,876.00	51,097.64	46,894.96	94,256.89
4	Interest Expended	12,681.08	11,395.61	10,791.47	24,076.69	21,418.26	43,035.47
5	Operating Expenses (i)+(ii)	7,688.67	5,693.69	7,704.89	13,382.36	14,686.84	27,923.70
	(i) Employees Cost	3,259.40	3,545.56	3,266.24	6,804.96	6,743.89	13,208.73
	(ii) Other Operating Expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	4,429.27	2,148.13	4,438.65	6,577.40	7,942.95	14,714.97
6	TOTAL EXPENSES ((4+5) excluding Provisions & Contingencies)	20,369.75	17,089.30	18,496.36	37,459.05	36,105.10	70,959.17
7	Operating Profit before Provisions and Contingencies (3-6)	6,988.62	6,649.97	5,379.64	13,638.59	10,789.86	23,297.72
8	Provisions (Other than Tax) and Contingencies of which provisions for Non-performing assets	3,637.73	3,688.78	3,360.73	7,326.51	6,824.39	12,797.81
9	Exceptional items	-	-	-	-	-	1,354.90
10	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	3,350.89	2,961.19	2,018.91	6,312.08	3,965.47	9,145.01
11	Tax expense	757.40	902.88	918.32	1,660.28	1,770.09	3,349.91
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	2,593.49	2,058.31	1,100.59	4,651.80	2,195.38	5,795.10
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit (+) / Loss (-) for the period (12-13)	2,593.49	2,058.31	1,100.59	4,651.80	2,195.38	5,795.10
15	Add: Share of Earnings in Associates	136.09	134.81	93.84	270.90	189.74	363.33
16	Less: Minority Interest	24.03	13.35	-119.98	37.38	-163.82	33.60
17	Net Profit (+) / Loss(-) after Minority Interest (14+15-16)	2,705.55	2,179.77	1,314.41	4,885.32	2,548.94	6,124.83
18	Paid up Equity Share Capital (Face Value of each share-Rs.10/-)	1,814.13	1,814.13	1,814.13	1,814.13	1,814.13	1,814.13
19	Reserves excluding Revaluation Reserves						59,640.96
20	Analytical Ratios						
	(i) Percentage of shares held by Government of India	62.93%	62.93%	62.93%	62.93%	62.93%	62.93%
	(ii) Capital Adequacy Ratio - Basel III	16.58%	14.99%	14.45%	16.58%	14.45%	14.97%
	(a) Common Equity Tier I Ratio	11.23%	10.58%	10.19%	11.23%	10.19%	10.34%
	(b) Additional Tier 1 Ratio	2.25%	1.63%	1.31%	2.25%	1.31%	1.65%
	(iii) Earnings per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (Quarter numbers are not annualised)	14.91	12.02	7.66	26.93	15.16	35.04
	b) Basic and diluted EPS after Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (Quarter numbers are not annualised)	14.91	12.02	7.66	26.93	15.16	35.04
	(iv) NPA Ratios						
	(a) Amount of Gross Non Performing Assets	52554.38	54803.60	57973.14	52554.38	57973.14	55714.41
	(b) Amount of Net Non Performing Assets	17296.89	18516.82	20884.40	17296.89	20884.40	18676.48
	(c) Percentage of Gross Non Performing Assets	6.37%	6.99%	8.44%	6.37%	8.44%	7.51%
	(d) Percentage of Net Non Performing Assets	2.19%	2.48%	3.21%	2.19%	3.21%	2.65%
	(v) Return on Assets (Annualised)	0.82%	0.68%	0.43%	0.74%	0.43%	0.50%



CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT 2022

(Rs in crore)

BUSINESS SEGMENTS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
(1) Segment Revenue						
a Treasury Operations	5,653.09	6,046.97	6,151.09	11,700.06	12,086.83	22,110.18
b Retail Banking Operations	11,614.27	10,051.74	8,455.22	21,666.01	16,606.71	35,968.43
c Wholesale Banking Operations	7,418.59	7,276.35	6,654.70	14,694.94	13,470.62	27,677.81
d Life Insurance Operation	2,672.42	364.21	2,614.99	3,036.63	4,730.80	8,500.47
e Other Banking Operation	-	-	-	-	-	-
f Unallocated	-	-	-	-	-	-
Total	27358.37	23739.27	23876.00	51097.64	46894.96	94256.89
Less: Inter Segment Revenue	-	-	-	-	-	-
Income from operations	27358.37	23739.27	23876.00	51097.64	46894.96	94256.89
(2) Segment Results						
a Treasury Operations	1,407.99	1,263.53	1,930.69	2,671.52	4,524.06	8,030.97
b Retail Banking Operations	2,621.87	2,604.41	946.92	5,226.28	1,950.54	6,330.59
c Wholesale Banking Operations	-711.27	-916.12	-596.56	-1,627.39	-2,148.00	-5,226.79
d Life Insurance Operation	32.30	9.37	-262.14	41.67	-361.13	10.24
e Other Banking Operations	-	-	-	-	-	-
Total	3,350.89	2,961.19	2,018.91	6,312.08	3,965.47	9,145.01
Unallocated Income/Expenses (including Provisions and contingencies)	-	-	-	-	-	-
Total Profit Before tax	3,350.89	2,961.19	2,018.91	6,312.08	3,965.47	9,145.01
Income tax	757.40	902.88	918.32	1,660.28	1,770.09	3,349.91
Net Profit/(Loss)	2,593.49	2,058.31	1,100.59	4,651.80	2,195.38	5,795.10
ADD: Share of Earnings in Associates	136.09	134.81	93.84	270.90	189.74	363.33
Less: Minority Interest	24.03	13.35	(119.98)	37.38	(163.82)	33.60
Consolidated Profit (+) / Loss(-) after Minority Interest	2,705.55	2,179.77	1,314.41	4,885.32	2,548.94	6,124.83
(3) Segment Assets						
a Treasury Operations	3,85,828.51	3,80,815.63	3,88,054.92	3,85,828.51	3,88,054.92	3,70,831.33
b Retail Banking Operations	4,15,978.62	4,10,725.69	3,84,096.74	4,15,978.62	3,84,096.74	4,04,781.08
c Wholesale Banking Operations	4,44,357.60	4,20,684.02	3,81,777.35	4,44,357.60	3,81,777.35	3,99,829.75
d Life Insurance Operation	27,909.69	26,652.00	25,314.70	27,909.69	25,314.70	27,214.95
e Other Banking Operations	-	-	-	-	-	-
f Unallocated	56,745.39	60,086.62	48,795.64	56,745.39	48,795.64	55,006.42
Total Assets	13,30,819.81	12,98,963.96	12,28,039.35	13,30,819.81	12,28,039.35	12,57,663.53
(4) Segment Liabilities						
a Treasury Operations	3,55,269.90	3,50,992.16	3,72,247.33	3,55,269.90	3,72,247.33	3,44,037.98
b Retail Banking Operations	4,10,107.16	4,04,544.54	3,64,064.76	4,10,107.16	3,64,064.76	3,89,837.55
c Wholesale Banking Operations	4,42,424.63	4,19,451.14	3,71,337.71	4,42,424.63	3,71,337.71	3,99,803.04
d Life Insurance Operation	27,261.95	25,989.83	24,846.01	27,261.95	24,846.01	26,556.86
e Other Banking Operations	-	-	-	-	-	-
f Unallocated	20,963.56	25,776.43	28,095.79	20,963.56	28,095.79	27,466.78
Total Liabilities	12,56,027.20	12,26,754.10	11,60,591.60	12,56,027.20	11,60,591.60	11,87,702.21
(5) Capital Employed						
a Treasury Operations	30,558.61	29,823.47	15,807.59	30,558.61	15,807.59	26,793.35
b Retail Banking Operations	5,871.46	6,181.15	20,031.98	5,871.46	20,031.98	14,943.53
c Wholesale Banking Operations	1,932.97	1,232.88	10,439.64	1,932.97	10,439.64	26.71
d Life Insurance Operation	647.74	662.17	468.69	647.74	468.69	658.09
e Other Banking Operations	-	-	-	-	-	-
f Unallocated	35,781.83	34,310.19	20,699.85	35,781.83	20,699.85	27,539.64
Total Capital Employed	74,792.61	72,209.86	67,447.75	74,792.61	67,447.75	69,961.32

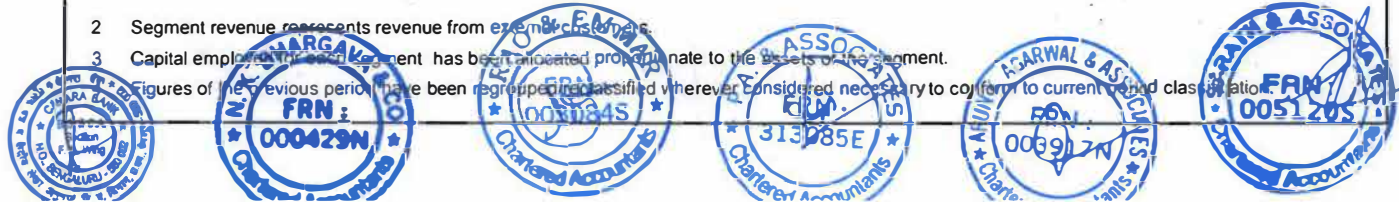
GEOGRAPHICAL SEGMENTS

(1) Revenue	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
a Domestic	26,572.21	23,303.70	23,611.53	49,875.91	46,372.67	93,093.30
b International	786.16	435.57	264.47	1,221.73	522.29	1,163.59
Total	27,358.37	23,739.27	23,876.00	51,097.64	46,894.96	94,256.89
(2) Assets						
a Domestic	12,12,980.26	11,84,908.87	11,31,560.62	12,12,980.26	11,31,560.62	11,44,417.68
b International	1,17,839.55	1,14,055.09	96,478.73	1,17,839.55	96,478.73	1,13,245.85
Total	13,30,819.81	12,98,963.96	12,28,039.35	13,30,819.81	12,28,039.35	12,57,663.53

Notes on Segment Reporting:

- As per RBI guidelines and in compliance with the applicable Accounting Standards, the Bank has classified "Treasury Operations", "Retail Banking Operations", "Wholesale Banking Operations", "Life Insurance Operations" and "Other Banking Operations" as primary business segments and "Domestic" and "International" as secondary/geographic segments for the purpose of compliance with AS-17 on Segment Reporting issued by ICAI.
- Segment revenue represents revenue from external customers.
- Capital employed in the segment has been allocated proportionate to the assets of the segment.

Figures of the previous period have been regrouped/classified wherever considered necessary to conform to current period classification.



(Head Office: Bengaluru - 2)

STATEMENT OF ASSETS AND LIABILITIES						
(Rs in crore)						
PARTICULARS	Standalone			Consolidated		
	As at 30.09.2022	As on 30.09.2021	As on 31.03.2022	As on 30.09.2022	As on 30.09.2021	As on 31.03.2022
	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
CAPITAL AND LIABILITIES						
CAPITAL	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13
RESERVES AND SURPLUS	68722.50	62082.59	64297.18	72978.48	65633.64	68147.19
MINORITY INTEREST	-	-	-	851.52	627.11	824.69
DEPOSITS	1133964.16	1032536.56	1086409.25	1135283.33	1032634.14	1086340.95
BORROWINGS	62505.19	75113.26	46284.96	62493.77	75213.27	46284.96
OTHER LIABILITIES AND PROVISIONS	30651.48	27586.11	28174.15	57398.58	52117.06	54251.61
TOTAL	1297657.46	1199132.65	1226979.67	1330819.81	1228039.35	1257663.53
ASSETS						
CASH & BALANCES WITH RESERVE BANK OF INDIA	55357.99	46927.07	51602.91	55386.49	46945.76	51637.07
BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE	85026.06	155675.90	130451.39	86636.22	156001.24	130754.35
INVESTMENTS	308750.14	283506.33	282012.90	339265.27	310951.45	311347.24
ADVANCES	788501.52	649584.15	703601.82	788776.92	649963.01	703864.05
FIXED ASSETS	10905.56	11081.65	11356.30	10998.92	11175.21	11449.70
OTHER ASSETS	49116.19	52357.55	47954.35	49755.99	53002.68	48611.12
TOTAL	1297657.46	1199132.65	1226979.67	1330819.81	1228039.35	1257663.53

Notes forming part of Standalone and Consolidated Financial Results for the quarter and half year ended 30.09.2022.

- The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their respective meetings held on 20.10.2022. The results have been subjected to limited review by the Statutory Central Auditors of the Bank and in compliance with the guidelines issued by the Reserve Bank of India and as per the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- The above financial results for the quarter and half year ended 30.09.2022 have been arrived at after considering Provision for Standard Assets (including Covid-19 related Provisions), Non-performing Assets, Restructured Assets, Stressed Sector Accounts, Unhedged Foreign Currency Exposure, Income tax, Deferred tax, Depreciation on Investments and Fixed Assets, Employee Benefits, Other necessary Provisions and Contingencies as per RBI's specific directions, judicial pronouncements and applicable Accounting Standards issued by the Institute of Chartered Accountants of India. The Bank has applied its significant accounting



(Head Office: Bengaluru - 2)

policies in the preparation of these financial results that are consistent with those followed in the annual financial statements for the year ended on 31.03.2022.

3. The consolidated financial results are prepared in accordance with Accounting Standard 21 on "Accounting for Consolidated Financial Statements", Accounting Standard 23 on "Accounting for Investment in Associates" and Accounting Standard 27 on "Financial Reporting of Interest in Joint Ventures" issued by the Institute of Chartered Accountants of India and guidelines issued by the RBI.
4. In accordance with SEBI regulations, for the purpose of consolidated financial results for quarter and half year ended 30.09.2022, minimum eighty percent (80%) of each of consolidated revenue, assets and profits have been subject to review.
5. The consolidated financial results (CFS) of the Group comprises the results of the following 8 (Eight) Subsidiaries, 5 (five) Associates including 4 (four) Regional Rural Bank (RRBs) and 1(one) Joint Venture.

Sl No	Name of Company	Type of Incorporation	Country of Incorporation	Percentage of Ownership Interest
1	Canbank Venture Capital Fund Ltd	Subsidiary	India	100%
2	Canbank Financial Services Ltd	Subsidiary	India	100%
3	Canara Bank Securities Ltd	Subsidiary	India	100%
4	Canbank Factors Ltd	Subsidiary	India	70%
5	Canbank Computer Services Ltd	Subsidiary	India	69.14%
6	Canara Robeco Asset Management Company Ltd	Subsidiary	India	51%
7	Canara HSBC Life Insurance Company Ltd	Subsidiary	India	51%
8	Canara Bank (Tanzania) Ltd	Subsidiary	Tanzania	100%
9	Canfin Homes Ltd	Associate	India	29.99%
10	Karnataka Gramin Bank	Associate	India	35%
11	Kerala Gramin Bank	Associate	India	35%
12	Andhra Pragati Grameena Bank	Associate	India	35%
13	Karnataka Vikas Grameena Bank	Associate	India	35%
14	Commercial Indo Bank LLC	Joint Venture	Moscow Russia	40%



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SyndBank Services Ltd (Subsidiary) is under voluntary liquidation and hence the Balance Sheet is not required to be consolidated since all the Asset & Liabilities of the Company are already transferred to the Parent Company (i.e, Canara Bank) and the control of the Parent over its Subsidiary Company is not existing as on the date of Balance Sheet.

Higher Education Financing Agency (HEFA) is a joint venture of MHRD, Government of India (90.91%) and Canara Bank (9.09%) for financing towards creation of capital assets in premier educational institutions in India. HEFA is registered under Section 8 (Not-for-profit) under the Companies Act 2013 as a Union Govt company and as Non-deposit taking NBFC with RBI.

Since there is no right over the profits of Section 8 Company and considering the long term restrictions over transfer of funds by HEFA, the financials of the HEFA has not been considered in CFS of the Bank.

6. In accordance with RBI circular no. DBR.No.BP. BC.18/21.04.048/2018-19 dated 01.01.2019, DOR.No.BP.BC.34/21.4.048/2019-20 dated 11.02.2020 and DOR.No. BP.BC/4/ 21.04.048/ 2020-21 dated 06.08.2020, on "Relief for MSME borrowers either exempted or registered under Goods and Service Tax (GST)", the details of MSME Restructured Accounts as on 30.09.2022 is as under:

Number of Accounts Restructured	Amount as on 30.09.2022 (Rs in crore)
47436	2337.46

7. As per RBI Letters No DBR.No.BP.15199/21.04.048/2016-17 and DBR. No.BP.BC. 1941/21.04.048/2017-18 dated June 23,2017 and August 28, 2017 respectively, for the accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision of Rs 7754.72 crore (99.61% of total outstanding of Rs 7785.35 crore) as on 30.09.2022.

8. Based on the available financial statements and the declaration from borrowers, the Bank has estimated the liability towards Unhedged Foreign Currency Exposure to their constituents in terms of RBI Circular DBOD.No.BP.BC.85/21.06.200/2013-14 dated 15.01.2014 and holds a provision of Rs. 31.32 Crore as on 30.09.2022.

9. As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 7, 2022, for the purpose of disclosure under Accounting Standard 17, Segment Reporting, "Digital Banking" has been identified as sub-segment under Retail Banking by Reserve Bank of India (RBI). However, as per the proposed Digital Banking Unit (DBU) of the Bank has not yet commenced operations and having regard to the discussions of the DBU Working Group formed by Indian Bank's Association (IBA) (which included representatives of Banks and RBI), held on July 14, 2022, reporting of the Digital Banking as a separate sub-segment of Retail Banking Segment will be implemented by the Bank based on the decision of the DBU Working Group.



(Head Office: Bengaluru - 2)

10. As per RBI Master Direction No RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 dated 30.08.2021 (updated as on 11.10.2022) on financial statements -presentation and disclosures, divergence in the asset classification and provisioning, Banks should disclose divergences, if either or both of the following conditions are satisfied:

(a) the additional provisioning for NPAs assessed by RBI as part of its supervisory process exceeds 10 per cent of the reported profit before provisions and contingencies for the reference period, and

(b) the additional Gross NPAs identified by RBI as part of its supervisory process exceed 15 percent of the published incremental Gross NPAs for the reference period. (Revised from 15 per cent for disclosures required to be made in the financial statements up to the year ended March 31, 2022 to 10 per cent for disclosures required to be made in the financial statements up to the year ended March 31, 2023)

Divergences are within threshold limits in the Bank as specified above. Hence, no disclosure is required with respect to RBI's annual supervisory process for FY 2021-22.

11. Details of Priority Sector Lending Certificate (PSLC) purchased and sold are as under: -

Particulars	Units (in numbers)	Commission Paid/Earned (Rs in crore)
PSLC-Purchased		
During Q2	NIL	-
Cumulative FY 2022-23	NIL	-
PSLC-Sold		
During Q2	84600	245.42
Cumulative FY 2022-23	228300	1084.01

12. Provision Coverage Ratio of the Bank as on 30.09.2022 is 85.36%.

13. The Bank has adopted new tax regime rates as per section 115BAA of the Income Tax Act, 1961 with effect from Assessment Year 2022- 23. While calculating the impact of the change in tax regime from Assessment Year 2022- 23, an amount of deferred tax of Rs. 2,451.60 crores have been charged to P & L Account in the current period. Further, Provision for Income Tax of previous financial year 2021-22 of Rs. 1,578.20 crores have also been reversed in the current period including Rs.443.06 Crore on account of change of regime.

14. In accordance with the RBI guidelines, the Banks are required to make consolidated Pillar 3 disclosures including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio (NSFR) under the Basel III framework. These disclosures will be made available at the following link at our Bank's website "www.canarabank.com".

"https://www.canarabank.com/User_page.aspx?menulevel=5&menuid=5&CatID=7".



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These disclosures have not been subjected to review by the auditors.

15. Details of loans transferred /acquired during the quarter ended 30.09.2022 under the RBI Master Direction on transfer of loan exposures dated 24.09.2021 are given below: -

- a) Loans transferred or acquired which are in default – NIL
- b) Loans transferred or acquired which are stressed (NPA and SMA) – NIL
- c) Distribution of the SRs held by the Bank across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as on 30.09.2022 is given as under:

Recovery Rating Band	Book Cost (Rs in crore)
RR1	80.73
RR1+	7.76
RR2	74.39
RR3	97.04
RR4	110.92
RR5	171.30
Rating Withdrawn	Nil
Total	542.14

16. As per the RBI Circular DBR. No. BP. BC. 45/21.04.048/2018-19 dated 07.06.2019 on prudential framework for Resolution of Stressed Assets, Bank holds an additional provision of Rs 1656.97 crore in 21 accounts as detailed below.

(Rs in crore)					
Amount of loans impacted by RBI Circular (a)	Amount of loans to be classified as NPA (b)	Amount of loans as on 30.09.2022 out of (b) classified as NPA (c)	Provision held as on 31.03.2022 (d)	Additional provision/ (Reversal) made during quarter/period ended 30.09.2022 (e)	Provision held as on 30.09.2022 (f)
10160.78	8521.47	8521.47	1799.32	-142.35	1656.97

17. During the Half Year ended 30.09.2022, Bank has issued Basel III Compliant Additional Tier I Bonds aggregating to Rs 4000.00 crore and Basel III Compliant Additional Tier II Bonds aggregating to Rs 2000.00 crore through private placement.

18. The current tax expenses and deferred tax expenses are determined in accordance with the provisions of the Income Tax Act, 1961 and as per the Accounting Standard 22-"Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India respectively after taking into account taxes paid at the foreign offices, which are based on the tax laws of respective jurisdictions.



(Head Office: Bengaluru - 2)

19. Details of resolution plan implemented under Resolution Framework for Covid 19 related stress as per RBI Circular dated 06.08.2020 (RF 1.0) and 05.05.2021(RF 2.0) as on 30.09.2022 are given below.

(Amount Rs in crore)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loan	11372.56	706.42	7.51	946.01	10326.10
Corporate Persons*	4355.09	1322.57	-	437.63	2792.18
MSMEs	6907.34	703.41	1.12	790.36	5801.95
Others	1814.57	241.01	0.60	172.94	1497.28
Total	24449.56	2973.41	9.23	2346.94	20417.51

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code 2016.

20. Other income includes profit/loss on sale of assets, profit/loss on revaluation of investments (net), earnings from foreign exchange and derivative transactions, recoveries from accounts previously written off, dividend income etc.

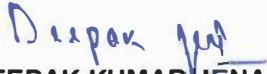
21. Number of Investors' complaints received and disposed-off during the quarter ended 30.09.2022.

i)	Pending at the beginning of the quarter	NIL
ii)	Received during the quarter	89
iii)	Resolved during the quarter	89
iv)	Lying unresolved at the end of the quarter	NIL

22. Figures for the corresponding periods have been regrouped/reclassified wherever considered necessary. The figures for the quarter ended on 30.09.2022 are the balancing figures between unaudited figures for the half year ended on 30.09.2022 and the unaudited figures up to 30.06.2022.



(Head Office: Bengaluru - 2)



DEEPAK KUMAR JENA
DIVISIONAL MANAGER



R MAHENDRAN
ASST GENERAL MANAGER



GANESH R
ASST GENERAL MANAGER



DEEPAK SAXENA
DEPUTY GENERAL MANAGER



S K MAJUMDAR
CHIEF GENERAL MANAGER & CFO



BRIJ MOHAN SHARMA
EXECUTIVE DIRECTOR



K. SATYANARAYANA RAJU
EXECUTIVE DIRECTOR



DEBASHISH MUKHERJEE
EXECUTIVE DIRECTOR



L.V. PRABHAKAR
MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER



SUCHINDRA MISRA
DIRECTOR



R KESAVAN
DIRECTOR



NALINI PADMANABHAN
DIRECTOR



DIBAKAR PRASAD HARICHANDAN
DIRECTOR



BIMAL PRASAD SHARMA
DIRECTOR

(Head Office: Bengaluru - 2)



KARUNAKARA SHETTY
DIRECTOR



ABHA SINGH YADUVANSHI
DIRECTOR

For N. K. BHARGAVA & CO
CHARTERED ACCOUNTANTS
FRN : 000429N



(K C BHARTI)
PARTNER
MEMBERSHIP NO: 543102



For RAO & EMMAR
CHARTERED ACCOUNTANTS
FRN : 003084S



(NILESH BHALKAR)
PARTNER
MEMBERSHIP NO:133292



For P A & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 313085E



(BRAJANANDA DASH)
PARTNER
MEMBERSHIP NO: 062142



For ARUN K AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 003917N



(ARUN KUMAR AGARWAL)
PARTNER
MEMBERSHIP NO:082899



For SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 005120S



(P SARATH KUMAR)
PARTNER
MEMBERSHIP NO:021755



Place: Bengaluru
Date: 20.10.2022

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER 2022

Particulars	(Rs in Crore)	
	30-09-2022 (UNAUDITED)	30-09-2021 (UNAUDITED)
CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT AFTER TAX	4,547.50	2,510.08
ADD: PROVISION FOR TAX (INCL PROVISION FOR DEFERRED TAX)	1,637.35	1,755.47
NET PROFIT BEFORE TAX	6,184.85	4,265.55
ADJUSTMENTS FOR:		
Depreciation	617.71	347.88
Loss on revaluation of Investments	593.15	(117.89)
Provision for Diminution in Fair Value and NPAs	5,303.08	5,051.00
Amount Transferred to the Other Reserves	-	-
Provision for Standard assets including unhedged foreign currency provision	251.88	(12.28)
Interest on Tier I and Tier II bonds	1,150.10	990.27
Provision for contingencies and others	(289.25)	1,779.81
(Profit) / Loss on sale of Fixed Assets	(307.66)	0.48
Income from Investment in subsidiaries, JVs, etc	(35.77)	(22.96)
Provision for investment depreciation/ (appreciation) & NPI	2,061.14	125.73
SUB TOTAL	9,344.38	8,142.04
ADJUSTMENTS FOR:		
(Increase)/ Decrease in Investments	(29,391.77)	(21,823.78)
(Increase)/ Decrease in Advances	(90,202.78)	(15,586.17)
Increase/ (Decrease) in Borrowings	11,170.24	26,059.70
Increase/ (Decrease) in Deposits	47,554.91	21,661.98
(Increase)/ Decrease in Other Assets	(804.93)	10,713.69
Increase/ (Decrease) in Other Liabilities and Provisions	2,514.69	(8,113.37)
	(59,159.64)	12,912.05
LESS: NET INCOME TAX (PAID) / REFUND	(1,946.58)	(1,493.90)
NET CASH GENERATED FROM OPERATING ACTIVITIES (A)	(45,576.99)	23,825.74
CASH FLOW FROM INVESTING ACTIVITIES		
Income from investment in subsidiaries and/or JVs	35.77	22.96
Investment in JVs, Subsidiaries, etc	0.25	-
Net inflow/ outflow from sale/ purchase of fixed assets	(29.18)	(223.47)
NET CASH GENERATED FROM INVESTING ACTIVITIES (B)	6.84	(200.51)
CASH FLOW FROM FINANCING ACTIVITIES		
Fresh issue of capital	-	167.39
Premium Received on Issue of share and Set Off of Accumulated Loss	-	2,322.58
Payment of interest on Tier I and Tier II bonds	(1,150.10)	(990.27)
Fresh issue of bonds including sub-ordinated debts	6,000.00	-
Redemption of bonds including sub-ordinated debts	(950.00)	(930.00)
NET CASH GENERATED FROM FINANCING ACTIVITIES (C)	3,899.90	569.70
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(41,670.25)	24,194.93
OPENING CASH AND CASH EQUIVALENTS	1,82,054.31	1,78,408.04
CLOSING CASH AND CASH EQUIVALENTS	1,40,384.05	2,02,602.97



NOTES TO CASH FLOW STATEMENT:

1. The Cash Flow Statement has been prepared under the Indirect Method and figures has been re-grouped wherever considered necessary

2. Cash and Cash equivalents includes Cash on hand, Balance with RBI & Other Banks and Money at Call and Short Notice:


Components of Cash & Cash Equivalents	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)
Cash & Balance with RBI	55,357.99	46,927.07
Balances with Banks and Money at Call and Short Notice	85,026.06	1,55,675.90
Total	1,40,384.05	2,02,602.97


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(K C BHARTI)
PARTNER
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MEMBERSHIP NO:133292


(BRAJANANDA DASH)
PARTNER
MEMBERSHIP NO:062142

For ARUN K AGARWAL & ASSOCIATES
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FRN : 003917N

For SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 005120S


(ARUN KUMAR AGARWAL)
PARTNER
MEMBERSHIP NO:082899


(P SARATH KUMAR)
PARTNER
MEMBERSHIP NO:021755

Place: Bengaluru
Date: 20.10.2022



HEAD OFFICE, BANGALORE-02

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER 2022

Particulars	(Rs in Crore)	
	30-09-2022	30-09-2021
	(UNAUDITED)	(UNAUDITED)
CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT AFTER TAX	4,885.32	2,548.94
ADD: PROVISION FOR TAX (INCL PROVISION FOR DEFERRED TAX)	1,660.28	1,770.09
NET PROFIT BEFORE TAX	6,545.60	4,319.03
ADJUSTMENTS FOR:		
Depreciation	631.39	360.00
Loss on revaluation of Investments	264.89	898.02
Provision for Diminution in Fair Value and NPAs	5,417.81	5,416.03
Provision for Standard assets including unhedged foreign currency provision	251.99	(12.62)
Interest on Tier I and Tier II bonds	1,150.10	990.27
Provision for contingencies and others	(404.44)	1,416.84
(Profit) / Loss on sale of Investment	(943.81)	(2,448.50)
(Profit) / Loss on sale of Fixed Assets	(307.66)	0.48
Provision for investment depreciation/ (appreciation) & NPI	2,061.14	129.42
SUB TOTAL	8,121.41	11,068.97
ADJUSTMENTS FOR:		
(Increase)/ Decrease in Investments	(25,816.77)	(23,022.81)
(Increase)/ Decrease in Advances	(90,330.70)	(10,676.47)
Increase/ (Decrease) in Borrowings	11,158.81	26,130.46
Increase/ (Decrease) in Deposits	48,942.37	21,649.11
(Increase)/ Decrease in Other Assets	(963.40)	10,659.26
Increase/ (Decrease) in Other Liabilities and Provisions	37.98	(10,171.41)
Increase/ (Decrease) in Minority Interest	26.83	(166.27)
	(56,944.88)	25,470.84
LESS: NET INCOME TAX (PAID) / REFUND	(1,841.75)	(1,507.77)
NET CASH GENERATED FROM OPERATING ACTIVITIES (A)	(44,119.62)	23,963.07
CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/Decrease in Investment in Subsidiaries/Associates/JVs	(305.01)	(186.89)
Increase / (Decrease) in Other Reserves	-	40.03
Net inflow/ outflow from sale/ purchase of fixed assets	52.74	(323.67)
NET CASH GENERATED FROM INVESTING ACTIVITIES (B)	(252.27)	(470.53)
CASH FLOW FROM FINANCING ACTIVITIES		
Fresh issue of capital	-	167.39
Premium Received on Issue of share and Set Off of Accumulated Loss	-	2,322.58
Payment of interest on Tier I and Tier II bonds	(1,150.10)	(990.27)
Fresh issue of bonds including sub-ordinated debts	6,000.00	-
Redemption of bonds including sub-ordinated debts	(950.00)	(930.00)
NET CASH GENERATED FROM FINANCING ACTIVITIES (C)	3,899.90	569.70
Net Cash Flows on Account Of Exchange Fluctuation (D)	103.27	18.38
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C+D)	(40,368.72)	24,080.62
OPENING CASH AND CASH EQUIVALENTS	1,82,391.43	1,78,866.38
CLOSING CASH AND CASH EQUIVALENTS	1,42,022.71	2,02,947.00



NOTES TO CASH FLOW STATEMENT:

1. The Cash Flow Statement has been prepared under the Indirect Method and figures has been re-grouped wherever considered necessary

2. Cash and Cash equivalents includes Cash on hand, Balance with RBI & Other Banks and Money at Call and Short Notice:


Components of Cash & Cash Equivalents	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)
Cash & Balance with RBI	55,386.49	46,945.76
Balances with Banks and Money at Call and Short Notice	86,636.22	1,56,001.24
Total	1,42,022.71	2,02,947.00


DEEPAK KUMAR JENA
DIVISIONAL MANAGER


R MAHENDRAN
ASST GENERAL MANAGER



GANESH R
ASST GENERAL MANAGER



DEEPAK SAXENA
DEPUTY GENERAL MANAGER


S K MAJUMDAR
CHIEF GENERAL MANAGER & CFO


BRIJ MOHAN SHARMA
EXECUTIVE DIRECTOR


K. SATYANARAYANA RAJU
EXECUTIVE DIRECTOR


DEBASHISH MUKHERJEE
EXECUTIVE DIRECTOR


L.V. PRABHAKAR
MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER


SUCHINDRA MISRA
DIRECTOR


R KESAVAN
DIRECTOR


NALINI PADMANABHAN
DIRECTOR


DIBAKAR PRASAD HARICHANDAN
DIRECTOR


BIMAL PRASAD SHARMA
DIRECTOR


KARUNAKARA SHETTY
DIRECTOR


ABHA SINGH YADUVANSHI
DIRECTOR

For N. K. BHARGAVA & CO
CHARTERED ACCOUNTANTS
FRN : 000429N

For RAO & EMMAR
CHARTERED ACCOUNTANTS
FRN : 003084S

For P A & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 313085E


(K C BHARTI)
PARTNER
MEMBERSHIP NO:543102


(NILESH BHALKAR)
PARTNER
MEMBERSHIP NO:133292


(HARAMOHAN DASH)
PARTNER
MEMBERSHIP NO:063523

For ARUN K AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 003917N

For SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 005120S


(ARUN KUMAR AGARWAL)
PARTNER
MEMBERSHIP NO:082899


(P SARATH KUMAR)
PARTNER
MEMBERSHIP NO:021755

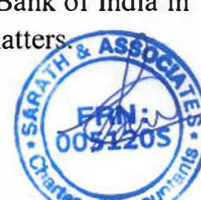
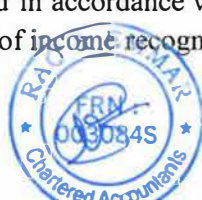
Place: Bengaluru
Date: 20.10.2022



Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2022 of Canara Bank pursuant to the Regulation 33 & Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Canara Bank,
Bengaluru

1. We have reviewed the accompanying statement of Unaudited Standalone financial results ("the Statement") of Canara Bank ("the Bank") for the Quarter and Half year ended September 30, 2022. This Statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Unaudited Standalone Financial Statements based on our review.
2. This Statement, which is the responsibility of Bank's management and has been approved by the Bank's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), issued by the Institute of Chartered Accountants of India (ICAI)
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. These Unaudited Standalone Financial results incorporate relevant returns of 20 Domestic Branches , Card Division and Integrated Treasury Wing reviewed by us and 1 Foreign Branch reviewed by other local auditors specially appointed for this purpose. In the conduct of our review we have relied on the review reports in respect of non-performing assets received from inspection teams of the Bank for 330 Domestic branches. These review reports cover 53.43 percent of the total advance's portfolio of the Bank and 73.76% of the non-performing assets of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the 9372 domestic branches and 2 Foreign Branches of the Bank.
5. Based on our review conducted as above, subject to limitation in scope as mentioned in Para 3 and 4 above, Nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



N. K. BHARGAVA & CO
CHARTERED ACCOUNTANTS

RAO & EMMAR
CHARTERED ACCOUNTANTS

P A & ASSOCIATES
CHARTERED ACCOUNTANTS

ARUN K AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS

Emphasis of Matter

In reference to point no. 13 of notes forming part of Standalone Financial Results for the Quarter and Half Year ended September 30 2022, The Bank has adopted new Tax regime rates as per section 115BAA of the Income Tax Act, 1961 with effect from Assessment Year 2022-23. While calculating the impact of the change in Tax regime from Assessment Year 2022-23, an amount of deferred tax of Rs. 2,451.60 crores have been charged to P & L Account in the current period. Further, Provision for Income Tax of previous Financial Year 2021-22 of Rs. 1,578.20 crores have also been reversed in the current period including Rs.443.06 Crore on account of change of regime.

Our conclusion is not modified in respect of this matter.

For N. K. BHARGAVA & CO
CHARTERED ACCOUNTANTS
FRN : 000429N

For RAO & EMMAR
CHARTERED ACCOUNTANTS
FRN : 003084S

For P A & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 313085E

(K C BHARTI)
PARTNER

MEMBERSHIP NO:543102
UDIN: 22546122BAJCSIK3269



(NILESH BHALKAR)
PARTNER

MEMBERSHIP NO: 133292
UDIN:22133292BAJCOR7744



(BRAJANANDA DASH)
PARTNER

MEMBERSHIP NO:062142
UDIN: 22062142BAJCGN8430



For ARUN K AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 003917N

For SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 005120S

(ARUN KUMAR AGARWAL)
PARTNER

MEMBERSHIP NO:082899
UDIN: 22082899BAJCMPP6820



(P. SARATH KUMAR)
PARTNER

MEMBERSHIP NO: 021755
UDIN: 22021755BAJCKA6745



Place: Bengaluru

Date: October 20, 2022

Independent Auditors` Limited Review Report on Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2022 of Canara Bank pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Canara Bank,
Bengaluru

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Canara Bank** (“the Parent”/“the Bank”), its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), its jointly controlled entity and its share of the net profit after tax of its associates for the quarter and half year ended 30th September , 2022 (“the Statement”), being prepared and submitted by the Parent pursuant to the requirements of Regulation 33 & Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“the Regulations”). The disclosures relating to Pillar 3 disclosure as at 30th September, 2022, including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio (NSFR) under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement, have not been reviewed by us.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 “Interim Financial Reporting” (“AS 25”), issued by Institute of Chartered Accountants of India (“ICAI”) , the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (“RBI Guidelines”) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of bank personnel and applying analytical and other review procedures to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

<i>Name of the Entity</i>	<i>Relationship</i>
Canara Bank	Parent
Canbank Financial Services Limited	Subsidiary
Canbank Factors Limited	Subsidiary
Canara Robeco Asset Management Company Limited	Subsidiary
Canbank Computer Services Limited	Subsidiary
Canara Bank Securities Limited	Subsidiary
Canara HSBC Life Insurance Company Limited	Subsidiary
Canbank Venture Capital Fund Limited	Subsidiary
Canara Bank (Tanzania) Limited	Subsidiary
Commercial Indo Bank LLC. Moscow	Joint Venture
Canfin Homes Limited	Associate
Karnataka Gramin Bank	Associate
Kerala Gramin Bank	Associate
Andhra Pragathi Grameena Bank	Associate
Karnataka Vikas Grameena Bank	Associate

- One subsidiary Syndbank Services Limited has not been consolidated as the same is under liquidation.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of inspection teams and reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant guidelines/directions/prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



N. K. BHARGAVA & CO
CHARTERED ACCOUNTANTS

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CHARTERED ACCOUNTANTS

P A & ASSOCIATES
CHARTERED ACCOUNTANTS

ARUN K AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS

6. We did not review the interim financial results of 331 (Including 1 Overseas) Branches included in the unaudited standalone financial results of the Parent included in the Group, whose results reflect Total Advances of Rs. 150,435 crores as at 30th September, 2022 and Total Revenues of Rs. 2977.44 Crores and Rs.5551.15 for the quarter and half year ended 30th September 2022 respectively. The interim financial results of these branches have been reviewed by local auditors/inspection teams of the Bank whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such local auditors/inspection teams and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial results of 8 subsidiaries included in the unaudited consolidated financial results, whose results reflect Total Advances of Rs. 686.10 crores as at 30th September, 2022 and Total Revenues of Rs. 2,784.22 Crores and Rs.3234.35 crores for the quarter and half year ended 30th September 2022 respectively, as considered in the unaudited consolidated financial results.

The consolidated unaudited financial results also include the interim financial results of 1 jointly controlled entity, whose results reflect Total Advances of Rs. 42.23 crores as at 30th September, 2022 and Total Revenues of Rs. 56.63 Crores and Rs.77.96 crores for the quarter and half year ended 30th September 2022 respectively, as considered in the consolidated unaudited financial results.

The unaudited consolidated financial results also include the Group's share of net profit after tax of Rs. 42.38 Crores and 91.02 crores for the quarter and half year ended 30th September, 2022 respectively, in respect of 1 associate, whose interim financial result has not been reviewed by us.

The above interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management of Parent and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the statement is not modified in respect of the above matter.



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SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS

7. The unaudited consolidated financial results include the interim financial results of 9374 (including 2 overseas) branches which have not been reviewed and are included in the unaudited standalone financial results of the Parent included in the Group, whose results reflect Total Advances of Rs. 404,530.68 crores as at 30th September, 2022 and Total Revenues of Rs. 10,016.67 Crores and Rs.19,239.51 for the quarter and half year ended 30th September 2022 respectively, as considered in the respective unaudited standalone financial results of the Parent included in the Group.

The unaudited consolidated financial results also include the Group's share of net profit after tax of Rs. 93.82 Crores and Rs. 179.86 crores for the quarter and half year ended 30th September, 2022 respectively, as considered in the unaudited consolidated financial results, in respect of 4 associates, based on their interim financial results which have not been reviewed by their auditors.

According to the information and explanations given to us by the Management, the above interim financial results are not material to the Group.

Our Conclusion on the statement is not modified in respect of the above matter.

8. **Emphasis of Matter**

In reference to point no. 13 of notes forming part of standalone Financial Results for the quarter and Half Year ended September 30 2022, The Bank has adopted new tax regime rates as per section 115BAA of the Income Tax Act, 1961 with effect from Assessment Year 2022- 23. While calculating the impact of the change in tax regime from Assessment Year 2022- 23, an amount of deferred tax of Rs.2,451.60 crores have been charged to P & L Account in the current period. Further, Provision for Income Tax of previous financial year 2021- 22 of Rs. 1,578.20 crores have also been reversed in the current period including Rs.443.06 Crore on account of change of regime.

Our conclusion is not modified in respect of this matter.

9. The auditors of Canara HSBC Life Insurance Company Ltd., a subsidiary, have reported that the actuarial valuation of liabilities for life policies in force is the responsibility of the Company's Appointed Actuary (the Appointed Actuary). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 30th September, 2022 has been duly certified by the Appointed Actuary. The Appointed Actuary has also certified that the method and assumptions used for such valuations are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority of India (IRDAI) and the Institute of Actuaries of India in concurrency with the Authority.



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SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS

Further, the concerned Component Auditor has reported that they had relied upon the Appointed Actuary's certificate in this regard for forming their opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as contained in the interim financial information of the company.

Our Conclusion on the statement is not modified in respect of the above matter.

For N. K. BHARGAVA & CO
CHARTERED ACCOUNTANTS
FRN : 000429N

(K C BHARTI)
PARTNER
MEMBERSHIP NO: 543102
UDIN: 22543102BAJCKC3524



For RAO & EMMAR
CHARTERED ACCOUNTANTS
FRN : 003084S

(NILESH BHALKAR)
PARTNER
MEMBERSHIP NO:133292
UDIN: 22133292BAJCRP4525



For P A & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 313085E

(HARAMOHAN DASH)
PARTNER
MEMBERSHIP NO:063523
UDIN: 22063523BAJCEX2914



For ARUN K AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 003917N

(ARUN KUMAR AGARWAL)
PARTNER
MEMBERSHIP NO:082899
UDIN: 22082899BAJCOA9482



For SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 005120S

(P. SARATH KUMAR)
PARTNER
MEMBERSHIP NO:021755
UDIN: 22021755BAJCLD1225




Place : Bengaluru

Date : October 20, 2022



Statement of Deviation/Variation in Utilization of Funds Raised

[As per Regulation 32(1) of SEBI (LODR) Regulations, 2015]

Name of listed entity	CANARA BANK					
Mode of Fund Raising	Public Issues/Rights Issues/Preferential issues/QIP/Others					
Date of Raising Funds	NOT APPLICABLE FOR Q2 FY-2022-23					
Amount Raised	NOT APPLICABLE FOR Q2 FY-2022-23					
Report filed for Quarter ended	30 th September 2022					
Monitoring Agency	NOT APPLICABLE FOR Q2 FY-2022-23					
Monitoring Agency Name, if applicable	NOT APPLICABLE FOR Q2 FY-2022-23					
Is there a Deviation / Variation in use of funds raised	NOT APPLICABLE FOR Q2 FY-2022-23					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-					
If Yes, Date of shareholder Approval	-					
Explanation for the Deviation / Variation	-					
Comments of the Audit Committee after review	-					
Comments of the auditors, if any	-					
Objects for which funds have been raised and where there has been a deviation, in the following table	-					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Same as above	-	-	-	-	-	-
<p>Deviation or variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</p>						
Name of Signatory	S K MAJUMDAR				Place:	Bengaluru
Designation	CHIEF GENERAL MANAGER & CFO				Date:	20/10/2022



Statement of Utilization of Issue Proceeds and Statement of Deviation/Variation in Use of Proceeds of Issue of Listed Non-Convertible Debt Securities

[As per Regulation 52(7)/(7A) of SEBI (LODR) Regulations, 2015]

Statement of utilization of issue proceeds

(Rs. In Crores)

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds Utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Canara Bank	INE476A08167	Private Placement	Basel III AT-1	19-Jul-2022	2000	2000	No	NA	NA
Canara Bank	INE476A08175	Private Placement	Basel III Tier II	26-Aug-2022	2000	2000	No	NA	NA
Canara Bank	INE476A08183	Private Placement	Basel III AT-1	15-Sep-2022	2000	2000	No	NA	NA
Total					6000	6000			

Name of Signatory	<i>S. K. Majumdar</i> S K MAJUMDAR		Place: Bengaluru
Designation	CHIEF GENERAL MANAGER & CFO		Date: 20/10/2022



Statement of deviation/ variation in use of Issue proceeds:

Name of listed entity						CANARA BANK
Mode of Fund Raising						Private Placement
Type of instrument						Non-Convertible Debentures
Date of Raising Funds						As per Annexure*
Amount Raised						As per Annexure*
Report filed for Quarter ended						30.09.2022
Is there a Deviation / Variation in use of funds raised?						No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?						Not Applicable
If yes, details of the approval so required?						Not Applicable
Date of approval						Not Applicable
Explanation for the Deviation / Variation						Not Applicable
Comments of the audit committee after review						Not Applicable
Comments of the auditors, if any						Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the Quarter according to applicable object (INR Crores and in %)	Remarks, if any
Not Applicable						
<p>Deviation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.</p>						
<p>Name of Signatory <i>Sankar Majumdar</i> S K MAJUMDAR</p> <p>Designation CHIEF GENERAL MANAGER & CFO</p>						<p>Place: Bengaluru</p> <p>Date: 20/10/2022</p>



*List of the instruments raised by the Bank during the Quarter ended 30.09.2022

Sl. No	Instrument Description	Issuance Date	Amount Issued in Rs Crore	ISIN
1	Basel III AT -1	19-Jul-2022	2000.00	INE476A08167
2	Basel III Tier II	26-Aug-2022	2000.00	INE476A08175
3	Basel III AT-1	15-Sep-2022	2000.00	INE476A08183
Grand Total			6000.00	


Name of Signatory S K MAJUMDAR
Designation CHIEF GENERAL MANAGER & CFO



Place: Bengaluru
Date: 20/10/2022

Consolidated disclosure of related party transactions and balances for the Half Year Ended September 30, 2022

Names of related parties and their relationship with the Bank- Parent – Canara Bank

1.1 Key Management Personnel –

- i) Shri L V Prabhakar, Managing Director & Chief Executive Officer
- ii) Shri Debashish Mukherjee, Executive Director
- iii) Shri K Satyanarayana Raju, Executive Director
- iv) Shri Brij Mohan Sharma, Executive Director

1.2 Parent -

- i) Canara Bank

1.3 Subsidiaries –

- i) Canbank Venture Capital Fund Ltd.
- ii) Canbank Factors Ltd.
- iii) Canara Robecco Asset Management Company Ltd.
- iv) Canbank Computer Services Ltd.
- v) Canara Bank Securities Ltd. (formerly GILT Securities Trading Corpn. Ltd)
- vi) Canara HSBC Life Insurance Company Ltd
- vii) Canbank Financial Services Ltd.
- viii) Canara Bank (Tanzania) Ltd

1.4 Joint Ventures

- i) Commercial Indo Bank LLC., Moscow (formerly Commercial Bank of India LLC., Moscow)

1.5 Associates –

- i) Canfin Homes Ltd.
- ii) Regional Rural Banks sponsored by the Bank
 - a) Karnataka Gramin Bank (Erstwhile Pragati Krishna Gramin Bank)
 - b) Kerala Gramin Bank (Erstwhile South Malabar Gramin Bank)
 - c) Andhra Pragathi Grameena Bank
 - d) Karnataka Vikas Grameena Bank



1.6 Remuneration to Key Management Personnel during half year ended September 30, 2022 are as under:

Name	Designation	Amount in Rs.
Shri L V Prabhakar	Managing Director & Chief Executive Officer	25,17,885.66
Shri Debashish Mukherjee	Executive Director	20,49,869.00
Shri K Satyanarayana Raju	Executive Director	16,19,427.00
Shri Brij Mohan Sharma	Executive Director	16,58,578.50
Ms. A Manimekhalai (Till 02.06.2022)	Ex- Executive Director	8,86,885.20
Total		87,32,645.36

In terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship including those with Key Management Personnel and relatives of Key Management Personnel have not been disclosed.



1.7 Related Party Transactions for half year ended 30th Sep-22

			Amount in Rs Cr.			Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.												
Sl No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments							
						Opening balance (As on 1st Apr 2022)	Closing balance (As on 30th Sep 2022)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)			
1	Canara Bank	Directors/KMP	Remmuneration paid to Directors/ KMP		0.87	0.00	0.00											
2	Canara Bank	Subsidiaries	Bank Balance	As per Bank's Policy/omnibus Approval	-	192.40	85.54	NA										
3	Canara Bank	Subsidiaries	Rendering of Services		116.79	19.16	13.47											
4	Canara Bank	Subsidiaries	Bank Deposit placed with Canara bank		50.51	125.38	167.38											
5	Canara Bank	Subsidiaries	Benefits Received		0.99	0.00	0.00											
6	Canara Bank	Subsidiaries	Receiving of Services		31.95	5.60	9.46											
7	Canara Bank	Subsidiaries	Dividend Received		19.62	0.00	0.00											
8	Canara Bank	Subsidiaries	Interest Paid/ Payable		2.79	0.00	2.42											
9	Canara Bank	Subsidiaries	Interest Received		9.79	0.00	0.00											



10	Canara Bank	Subsidiaries	Premium paid		270.88	0.00	0.00	
11	Canara Bank	Subsidiaries	Reimbursement of Expences		0.09	0.01	0.01	
12	Canara Bank	Subsidiaries	Reimbursement of Salaries /allowances/ sitting Fees to Directors		1.36	0.04	0.03	
13	Canara Bank	Subsidiaries	Rent Received/Receivable		0.48	0.01	0.01	
14	Canara Bank	Associates & JV	Bank Balance		-	37.58	32.88	
15	Canara Bank	Associates & JV	Rendering of Services		0.26	0.00	0.00	
16	Canara Bank	Associates & JV	Bank Deposit placed with Canara Bank		314.28	319.79	314.91	
17	Canara Bank	Associates & JV	Dividend Paid		0.08	0.00	0.00	
18	Canara Bank	Associates & JV	Dividend Received		5.99	0.00	0.00	
19	Canara Bank	Associates & JV	Interest Paid		6.80	0.00	0.00	
20	Canara Bank	Associates & JV	Interest Received		27.30	0.00	0.00	
21	Canara Bank	Associates & JV	Investment in Canara Bank Share	As per Bank's Policy/omnibus Approval	0.00	0.89	0.89	NA
22	Canara Bank	Associates & JV	Reimbursement of Salaries /allowances/ sitting Fees to Directors		3.12	0.00	0.00	
23	Canara Bank	Associates & JV	Rent Received		0.29	0.00	0.00	
24	Group Entity	Group Entity	Bank Balance		0.00	0.06	0.06	
25	Group Entity	Group Entity	Rendering of Services		3.80	0.31	0.46	
26	Group Entity	Group Entity	Dividend paid		0.46	0.00	0.00	
27	Group Entity	Group Entity	Interbank Term Deposit placed		-	360.00	110.00	
28	Group Entity	Group Entity	Interest Paid		0.39	0.00	0.00	
29	Group Entity	Group Entity	Investment in Mutual Funds		-	0.44	0.32	
30	Group Entity	Group Entity	Profit Earned on Sale of Mutual Funds		0.01	0.00	0.00	
31	Group Entity	Group Entity	Repayment of Loan by Way of SRNCD		5.00	5.00	0.00	

1. The above disclosure on related party transactions is pursuant to regulation 23(9) of SEBI (Listing Obligations Disclosure Requirements)

2. As Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks, such disclosures have not been made.





To
The Debenture Trustees / Stock Exchanges

Certificate with reference to Security Cover/ Covenants in respect of Listed Unsecured Debt Securities for the Quarter ended 30.09.2022

Ref: Regulation 54(2) read with regulation 56 (1) (d) of SEBI (LODR) Regulation, 2015 (as amended from time to time) & SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19.05.2022

Based on examination of books of accounts and other relevant records/documents, we hereby certify that

- a) The listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed unsecured debt securities:

ISIN	Private Placement/ Public Issue	Secured/Unsecured	Sanctioned Amount Rs in Cr
INE667A09177	Private placement	Unsecured	1,000.00
INE476A09249	Private placement	Unsecured	1,500.00
INE476A09256	Private placement	Unsecured	1,000.00
INE667A08013	Private placement	Unsecured	750.00
INE476A08035	Private placement	Unsecured	1,500.00
INE667A08021	Private placement	Unsecured	400.00
INE667A08039	Private placement	Unsecured	1,000.00
INE667A08047	Private placement	Unsecured	750.00
INE476A09264	Private placement	Unsecured	1,500.00
INE476A08043	Private placement	Unsecured	900.00
INE476A08050	Private placement	Unsecured	3,000.00



INE476A08076	Private placement	Unsecured	3,000.00
INE476A08084	Private placement	Unsecured	1,012.00
INE476A08092	Private placement	Unsecured	169.10
INE476A08100	Private placement	Unsecured	1,635.00
INE476A08118	Private placement	Unsecured	120.00
INE476A08126	Private placement	Unsecured	1,500.00
INE476A08134	Private placement	Unsecured	1,500.00
INE476A08142	Private placement	Unsecured	2,500.00
INE476A08159	Private placement	Unsecured	1,000.00
INE476A08167	Private placement	Unsecured	2,000.00
INE476A08175	Private placement	Unsecured	2,000.00
INE476A08183	Private placement	Unsecured	2,000.00
Grand Total			31,736.10

b) Security Cover for listed unsecured debt securities:

As per Annexure attached.



Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Unsecured Bonds
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets™	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to Column F		
ASSETS															
Property, Plant and Equipment															
Capital Work-in-Progress															
Right of Use Assets															
					NIL										
Goodwill															
Intangible Assets															

Please refer Annexure I for Calculation of Security Cover ratio for Unsecured Bonds



Intangible Assets under Development																			
Investments																			
Loans																			
Inventories																			
Trade Receivable s																			
Cash and Cash Equivalents																			
Bank Balances other than Cash and Cash Equivalents																			
Others																			
Total																			
LIABILITIES																			
Debt securities to which this certificate pertains																			
Other debt sharing pari-passu charge with above debt																			
Other Debt																			
Subordinated debt		not to be filled																	
Borrowings																			
Bank																			
Debt Securities																			
Others																			

NIL



Annexure – I

Calculation of Security / Asset Cover for listed unsecured debt securities

i. The financial information as on 30-09-22 has been extracted from the books of accounts for the year ended 30-09-22 and other relevant records of the listed entity;

ii. The assets of the listed entity provide coverage of times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table – I): **Not Applicable**

iii. The total assets of the listed entity provide coverage of -- times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table – II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations).

Table – I:

Sr. No.	Particulars		Amount
i.	Total assets available for secured Debt Securities' – (secured by either pari-passu or exclusive charge on assets)	A	N.A.
	Property Plant & Equipment (Fixed assets) - movable/immovable property etc.		N.A.
	Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc		N.A.
	Receivables including interest accrued on Term loan/ Debt Securities etc		N.A.
	Investment(s)		N.A.
	Cash and cash equivalents and other current/ Non-current assets		N.A.
ii.	Total borrowing through issue of secured Debt Securities (secured by either	B	N.A.
	Debt Securities (Provide details as per table below)		N.A.
	IND - AS adjustment for effective Interest rate on secured Debt Securities		N.A.
	Interest accrued/payable on secured Debt Securities		N.A.
iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information	A/B	N.A.



ISIN wise details

Rs. In Crore

Sl.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 30-09-2022	Cover Required	Assets Required
1	As per Details given above	As per Details given above	N.A	As per Details given above	As per Details given above	Nil	Nil
2			N.A			Nil	Nil
3			N.A			Nil	Nil
4			N.A			Nil	Nil
5			N.A			Nil	Nil
6			N.A			Nil	Nil
7			N.A			Nil	Nil
8			N.A			Nil	Nil
9			N.A			Nil	Nil
10			N.A			Nil	Nil
11			N.A			Nil	Nil
12			N.A			Nil	Nil
13			N.A			Nil	Nil
14			N.A			Nil	Nil
15			N.A			Nil	Nil
16			N.A			Nil	Nil
17			N.A			Nil	Nil
18			N.A			Nil	Nil
19			N.A			Nil	Nil
20			N.A			Nil	Nil
21			N.A			Nil	Nil
		Grand Total					



Table-II

S.N.	Particulars		Amount (Rs. In Crore)
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)	A	75072.73
ii.	Total Borrowings (unsecured)	B	36861.34
	<input type="checkbox"/> Term loan		-
	<input type="checkbox"/> Non-convertible Debt Securities		31736.10
	<input type="checkbox"/> CC/ OD Limits		-
	<input type="checkbox"/> Other Borrowings		5125.24
	<input type="checkbox"/> IND - AS adjustment for effective Interest rate on unsecured borrowings		-
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	2.04



c) Compliance of all the covenants / terms of the issue in respect of listed debt securities Information under SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENTS) Regulation, 2015 in terms of the provision of regulation 56(1)(d) as amended from time to time – Covenant Compliance Certificate as on 30-09-2022

We have examined the compliances made by the Bank in respect of the covenants / terms of the issue of the listed debt securities and certify that the covenants/terms of the issue have been complied by the Bank.

Based on the examination of the books of accounts and other relevant records/documents, we hereby certify that:

We certify that the company has complied with all the covenant/terms of the issue mentioned in the offer document/ Information Memorandum and/or Debenture Trust Deed for the above mentioned Non-convertible debt securities.

Further, please find below list of the covenant which the company has failed to comply for the quarter:

Covenant	Document reference	Date of breach	Cure period (if any)
NIL			

Sign & Stamp of Statutory Auditor

For RAO & EMMAR
Chartered Accountants
FRN : 003084S

CA NILESH BHALKAR
PARTNER
MEMBERSHIP NO:133292
UDIN: 22141657BAJEYA6160

Place: BANGALORE
Date: 20.10.2022

