



Olectra Greentech Limited

27th May, 2022

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code; 532439	To National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051 Symbol; OLECTRA
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Dear Sir/Madam,

Sub: Intimation about upgradation in Credit Rating

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, ICRA Limited, vide their letter dated 27th May, 2022, has assigned its rating to following borrowing programmes of the Company as follows:

Instrument Type	Rated Limits (Rs. in Crores)	Rating Action
Long Term – Cash Credit	60.00	[ICRA]A- (Stable)
Long Term/Short Term – Non-fund Based	265.00	[ICRA]A- (Stable)/ [ICRA]A2+ (Stable)
Short Term – Non-fund Based, Derivative Limits	5.00	[ICRA]A2+
Short Term- Non-Fund Based, Letter of Credit	170.00	[ICRA]A2+

This is for your kind information and dissemination.

Yours faithfully,

For Olectra Greentech Limited

P. Hanuman Prasad
Company Secretary

