

IDFCFIRSTBANK/SD/165/2022-23

October 20, 2022

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C - 1, G - Block

Bandra-Kurla Complex, Bandra (East)

Mumbai 400 051.

NSE - Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai 400 001.

BSE - Scrip Code: 539437**Sub.: IDFC FIRST Bank - Outcome of the Nomination & Remuneration Committee****Ref.: Grant/ Cancellation of Stock Options under IDFC FIRST Bank Employee Stock Option Scheme**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that in compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended from time to time, the Nomination & Remuneration Committee on October 20, 2022 (Grant Date) has approved grant of 8,00,000 stock options to eligible employee under IDFC FIRST Bank Employee Stock Option Scheme.

These stock options will vest equally over a period of five years (viz. 20% each year) and the exercise period of these options will be 3 years from date of respective vesting.

Further, during the quarter ended September 30, 2022, total 2,71,23,071 stock options, granted to employees of the Bank under IDFC FIRST Bank Employee Stock Option Scheme stands lapsed, terminated and cancelled, as applicable and the said stock options would be available for grant/re-issue under the Scheme.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited****Satish Gaikwad***Head – Legal & Company Secretary*