

Greenlam/2020-21  
June 15, 2020

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BSE Scrip Code: 538979

NSE Symbol: **GREENLAM**

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.**

Dear Sir / Madam,

The lockdowns and restrictions imposed on various activities due to COVID – 19 pandemic, while being a necessary measure to contain its spread, have also posed unprecedented challenges to business operations and **Greenlam Industries Limited** is no exception to this.

Pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 and with reference to our earlier relevant disclosures on the subject, following are the brief details relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company.

This is for your information and records.

Thanking you,  
Yours faithfully,  
For **GREENLAM INDUSTRIES LIMITED**



**PRAKASH KUMAR BISWAL  
COMPANY SECRETARY &  
VICE PRESIDENT - LEGAL**

**Registered Office :**  
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Corporate Identity Number:  
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## DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

*Pursuant to Regulation 30 of SEBI Listing Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CMD1/CIR/P /2020/84 dated May 20, 2020 and subject to applicability of materiality*

Sl. No.	Particulars	Disclosure
1.	<b><i>Impact of the COVID-19 pandemic on the business:</i></b>	<p>To contain the spread of coronavirus (COVID-19) pandemic, lock-down and restrictions imposed on various activities as a necessary measure, has caused unprecedented business disruptions resulting in temporary suspension of production and operations at the manufacturing facilities of the Company located in Behror, Rajasthan and in Nalagarh, Himachal Pradesh w.e.f., March 22, 2020 and March 24, 2020 respectively. The Corporate Office, Branches and Warehouses of the Company were also closed in line with the Government's directives and employees of the Company were advised to work from home.</p> <p>For the 2<sup>nd</sup> half of March, 2020 Company's domestic sales was impacted, whereas April, 2020 witnessed poor/nil sales (both domestic and export) and also sales remained sluggish in May, 2020. However, with the easing out of the restrictions the demand for the products of the Company are expected to improve gradually.</p> <p>In compliance with directions issued by the appropriate authorities, the production and operations at the manufacturing facility located in Behror, Rajasthan resumed w.e.f., April 20, 2020 and in Nalagarh, Himachal Pradesh, w.e.f., April 25, 2020 respectively with all necessary precautionary hygiene, safety measures and sanitization, as applicable.</p> <p>Further, the Corporate office, Branches and Warehouses also resumed operations w.e.f., May 04, 2020 in phased manner complying with the guidelines and restrictions issued by appropriate authorities in this regard.</p>

2.	<b><i>Ability to maintain operations including the factories/units /office spaces functioning and closed down:</i></b>	As stated above, in adherence to the safety norms prescribed by Central/State/Municipal authorities, the operations have been resumed in all the manufacturing locations, Head Office, Branches and warehouses.
3.	<b><i>Schedule, if any, for restarting the operations:</i></b>	Operations have been resumed in all manufacturing locations, branches, warehouses and offices. The same is gradually being scaled up after adhering to the guidelines, as and when, issued by the Central/State/Municipal authorities.
4.	<b><i>Steps taken to ensure smooth functioning of Operations:</i></b>	<p>Amidst the crisis, the safety of our employees has been our top-most priority and the Company has taken several measures to ensure their well-being. The employees who are in containment zones are instructed to continue working from home and all international travels as well as domestic travels have been restricted.</p> <p>The safety of employees, who are now required to step out for work, are being ensured and they have been mandated to use protective gear (masks, goggles, face shields) and take all safety precautions. All employees have been advised to download the <i>Aarogya setu</i> app launched by the Government of India and continuous monitoring of the same is being done. All safety protocols of temperature sensing, social distancing, sanitizing and washing hands are being adhered to very stringently.</p> <p>We have a thorough check on the number of employees working at all the plants to ensure adherence to the guidelines issued by the appropriate authorities in this regard.</p> <p>Apart from ensuring that all are well covered for adequate health insurance (Group Medclaim Policy/Employee State Insurance), periodic fumigation of each offices and warehouses is being carried out as a safety measure. All employees have been given masks and field sales team have been given face shield as well. Dos and don'ts and safety advisory has been issued time to time.</p>

		<p>Social distancing in production area, canteen, entry and exit point in the plant has been carried out very strictly. Cleanliness and fumigation drive at staff and workers quarters have taken up during this time. Sanitization of dispatches and career vehicles are being done to gain customer confidence.</p> <p>At Greenlam, health and safety is of utmost priority not only for our employees but for our customers, vendors, delivery services etc. Hence, the Company has adopted strict safety measures for all our products going out of factory premises. Accordingly, a strict 3 level hygiene assurance checks are done for all Greenlam products delivered to the customers to ensure that the products delivered are completely hygienic and devoid of any unhealthy contaminants.</p>
5.	<b>Estimation of the future impact of CoVID-19 on its operations:</b>	The current situation of pandemic is unprecedented, exceptional and changing dynamically, the extent and duration of COVID-19 is currently unknown and depends on future development that are uncertain. Any resultant outcome and impact on business, due to this, is unpredictable. The Company shall keep assessing the situation and inform the stakeholders and stock exchanges about any material impact of Covid19 pandemic on the business in future.
6.	<b>Details of impact of CoVID-19 on:</b>	
i)	<b>capital and financial resources</b>	The Company's capital and financial resources have been adequate to meet its business requirements. The Company has sufficient unutilized banking facilities which can be utilized to off-set any temporary cash flow mismatch.
ii)	<b>profitability</b>	As stated above the sales of the Company was adversely impacted during lock-down and has a consequential impact on the profitability of the Company. However its exact impact on the profitability of the Company is yet to be determined. With the ease of the restriction the scenario is expected to improve progressively.
iii)	<b>liquidity position</b>	The Company has support from its bankers in the form of unutilized banking limits in case of need. This has helped the Company to service all its debt obligation as and when due without any delays. The Company has not availed any moratorium offered by the Reserve Bank of India. The
iv)	<b>ability to service debt and other financing arrangements</b>	

		Company has also taken initiatives to bring down costs and conserve cash across various levels. These measures are expected to yield benefits in future.
v)	<b>assets</b>	The management has made a detailed assessment of its liquidity position for the current financial year and carrying values of its assets. In assessing the recoverability, the Company has considered internal and external information and has concluded that there is no material impact on receivables as well there is no immediate need for impairment of any assets due to COVID 19.
vi)	<b>internal financial reporting and control</b>	The Company has very robust internal financial reporting and control system and is also following additional internal control systems to tackle the situation arising due to pandemic.
vii)	<b>supply chain and demand for our products</b>	Due to COVID-19, overall demand for the products and supply chain got disrupted. However upon easing of lockdown situation, we are seeing demand recovery from the markets and simultaneously supply chain disruptions are also not there.
7.	<b>Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:</b>	The Company is well positioned to fulfil its obligations and also does not foresee any significant impact on the business due to non-fulfilment of the obligations by any party. This is based on the assumption that there are no further stoppages in the business due to ongoing COVID-19 pandemic situation.
8.	<b>Other relevant material updates about the Company's business:</b>	There is no such relevant material updates available for the time being other than the information/details disclosed above.

For **GREENLAM INDUSTRIES LIMITED**




**PRAKASH KUMAR BISWAL**  
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