

May 04, 2024

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

NSE Symbol: **WABAG**

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: **533269**

Dear Sir/Madam,

Sub.: Press Release titled: “VA Tech WABAG Launches BLUE SEED - A pioneering initiative to empower promising start-ups in Water Sector”

Ref.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

Please find enclosed the subject Press Release being issued by the Company today.

This is for your information and records.

Thanking You,

Yours faithfully,

For VA TECH WABAG LIMITED

Anup Kumar Samal
Company Secretary & Compliance Officer
Membership No. F4832

Encl.: As above

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Press Release
VA TECH WABAG LIMITED

For Immediate Publication
May 04, 2024

VA TECH WABAG Launches BLUE SEED

A pioneering initiative to empower promising start-ups in Water Sector

Saturday, 04 May 2024: VA TECH WABAG LIMITED (“VA TECH WABAG” or “WABAG” or “the Company”), a global leader in pure play water treatment technologies, today announced the launch of “BLUE SEED” a pioneering initiative designed to foster innovation and support emerging start-ups in the water sector. The initiative was launched by Mr. Gopal Srinivasan of TVS Group, Chairman & MD of TVS Capital Funds Limited in the presence of Mr. Rajiv Mittal, Chairman and Managing Director, VA TECH WABAG.



BLUE SEED envisions to stand as a beacon of innovation in the water sector. Through this program, VA Tech WABAG will invest in, nurture, and empower promising start-ups with innovative water technology solutions that will shape a secure and sustainable water future. The initiative will identify and invest in early-stage water technology start-ups with high growth potential and will provide comprehensive support and resources to accelerate the success of these Waterpreneurs. It aims to cultivate a thriving ecosystem of Waterpreneurs who will collaboratively contribute to global water security and resilience. WABAG welcomes Waterpreneurs to ‘BLUE SEED,’ where innovation meets opportunity in the pursuit of a sustainable and dynamic water future.

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The program breaks the mould of traditional funding by offering a multifaceted approach that fuels the success of early-stage ventures:

- **Capital Support:** Pre-seed and seed funding to jumpstart growth;
- **Advisory Support:** Invaluable expertise and support backed by decades of Industry experience, technical know-how, vast data bank & thought leaders;
- **Direct Access:** Opportunities to work or pilot on live projects and access to global markets.

Commenting on the launch Rajiv Mittal, Chairman & Managing Director of VA Tech WABAG Limited, says “As we enter into our centenary year, with a deep commitment to giving back to the industry, we are excited to launch BLUE SEED to support and promote emerging Waterpreneurs. Through this initiative, we aim to cultivate a vibrant ecosystem of innovative solutions, that can contribute to making the industry more sustainable and in building a resilient future.

WABAG is the 3rd largest private water operator globally, serving over 88.8 million people worldwide with safe and clean drinking water and sanitation. This initiative will further bolster WABAG’s commitment to creating a cleaner and greener world.

Notes to Editor

Start-ups with a primary focus on delivering innovative solutions for the water sector are encouraged to apply:

- Start-ups must demonstrate a primary focus on delivering innovative solutions in the Water Technology Sector
- Developing Unique/Innovative Process Technologies and products to specific industry needs/challenges
- Preference for Early-stage Start-ups, as the initiative provides pre-seed and seed funding
- Proposed solutions should showcase Market Potential and Scalability

About WABAG: WABAG is a global leader in the water industry backed by rich experience spanning over 100 years. Being a pure-play water technology multinational, WABAG offers a complete range of technologies and services for Total Water Solutions in both Municipal and Industrial sectors. With over 1,600 water professionals, spread over 25 countries in 4 continents, WABAG is touching millions of lives every day. WABAG has built over 1,400 municipal and industrial plants in various geographies across the globe over the last 3 decades, with customized solutions matching to its customers' needs. WABAG is a complete life-cycle partner for building water and wastewater infrastructure covering Design, Engineering, Supply, Construction, Installation, Start up and Long-term Operational Management across various business models. With passion for innovation, WABAG is continuing its Research and Development initiatives from dedicated R&D centers located in Europe and India, and possesses over 125 IP Rights. WABAG’s vision is aligned to the UNSDGs and ESG with special focus on conservation, optimization, recycling and reuse of resources, directed at addressing water challenges across the world. WABAG is thus one of the world's leading partners for investments in a future that is worth living.

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For Further information, please contact:

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