



# SANCHAY FINVEST LTD.

806, Dev Plaza, 68, S. V. Road, Andheri (West), Mumbai - 400 058.

Tel. : 2620 5500.267 6288 Fax : 2620 6072

E-mail : sanchayfin21@hotmail.com

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Date: 13<sup>TH</sup> JUNE 2024

To,  
Department of Corporate Relations, BSE Limited,  
17th Floor,  
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

BSE CODE: 511563

Sub:- Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015- Resignation Of Auditor

Dear Sir/Madam,

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s V.R BHABHRA& CO, Chartered Accountants (ICAI Firm Registration No. 112861W) Statutory Auditors of the Company have tendered their resignation vide their letters dated 11th June, 2024 informing their inability to continue as the Statutory Auditors of the Company due to non-receipt of renewed peer review certificate.

The copy of the resignation letter dated 11th June, 2024 with Annexure A as received from M/s V.R BHABHRA& CO, Chartered Accountants is attached herewith.

Details with respect to resignation / change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are attached as Annexure-1

Kindly acknowledge and take on record the same.

Thanking you,

For Sanchay Finvest Limited,

Naresh Kumar Nandlal Sharma

Managing Director

DIN:- 00794218



**Annexure-1**

**Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015**

**Resignation of Statutory Auditor**

<b>Particulars</b>	<b>Details</b>
<b>Name of the Company</b>	Sanchay Finvest Limited
<b>Name of the Auditor</b>	M/s. V.R BHABHRA & CO
<b>Reason for Change viz. appointment resignation, removal, death or Otherwise</b>	Resignation of Statutory Auditor of the company is due to non-receipt, of renewed peer review certificate please refer the resignation letter dated 13 <sup>th</sup> June, 2024 for complete details.
<b>Effective Date of resignation</b>	13 <sup>th</sup> June, 2024
<b>Brief profile</b>	Not Applicable
<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Not Applicable



# V. R. BHABHRA & CO.

## Chartered Accountants

303, Sagar Shopping Center, 76 J.P. Road, Opp. Bombay Bazar, Andheri (West), Mumbai - 400 058.

Tel.: +91 22 2678 1737 • E-mail : vimalbhabhra@yahoo.co.in / cavimalbhabhra123@gmail.com

Date: 13<sup>th</sup> June 2024

To,

The Board of Directors,

Sanchay Finvest Limited

{CIN-L67120MP1991PLC006650}

806, Dev Plaza 68, S.V Road,

Andheri (West). Mumbai-400058.

**Sub: Resignation as statutory Auditor of Sanchay Finvest Limited (SFL)**

Dear sir(s),

As per the provision of ICAI the audit of listed companies shall be carried out by the auditors who have undergone Peer Review process and hold valid peer review certificate issued by the peer Review Board of ICAI.

SFL is listed on stock exchange and on 30<sup>th</sup> May, 2024 you have intimated to Bombay stock exchange that Due to technical issues relating to computer the company could not able to finalize the accounts and accordingly carrying out technical corrections.

We have accepted the Audit of SFL during validity period of our peer Review Certificate issued by ICAI. The peer Review process was already started and completed. However, the peer review certificate is yet to be issued by ICAI and its seems unlikely to get the renewal before issue of Audit Report of your company. Its requirement under Regulation 33(1)(d) of SEBI (Listing obligation and Disclosure Requirements) that the peer review certificate must be valid.

We therefore hereby tender our resignation as Auditor of the Company with immediate effect. In view of the same, you are kindly requested to intimate the concerned statutory authorities at the earliest further, we hereby give our no Objection Certificate to proposed new Statutory Auditors of the Company.

We thank you for the Opportunity afforded in the past and wish the Company a successful future.

Kindly accept our resignation and acknowledge us.

Thanking you,

Yours truly,

For, V.R Bhabhra & Co.

Chartered Accountants

Firm Reg. No. 112861W

Vimal R. Bhabhra

Partner

M. No. 046043





## Chartered Accountants

303, Sagar Shopping Center, 76 J.P. Road, Opp. Bombay Bazar, Andheri (West), Mumbai - 400 058.  
Tel.: +91 22 2678 1737 • E-mail : vimalbhabhra@yahoo.co.in / cavimalbhabhra123@gmail.com

Annexure A

### FORMAT FOR INFORMATION TO BE OBTAINED FROM THE STATUTORY AUDITOR UPON RESIGNATION

Sr. No.	Particulars	Details
1.	Name of the listed entity / material Subsidiary	Sanchay Finvest Limited ( the "Company" )
2.	Details of statutory auditor:	
	a. Name	V.R Bhabhra & Co.
	b. Address	303, Sagar Shopping Centre, 76, J.P Road, Opp. Bombay Bazar, Andheri (West), Mumbai-400058.
	c. Phone Number	+91 (22) 2678 1737
	d. Email	<a href="mailto:cavimalbhabhra123@gmail.com">cavimalbhabhra123@gmail.com</a>
3.	Details of association with the listed entity / material subsidiary :	
	a. Date on which statutory auditor was appointed	W.e.f conclusion of the Company's 31 <sup>st</sup> Annual General Meeting held on 29 <sup>th</sup> September , 2022
	b. Date on which the term of the statutory auditor was schedule to expire	Conclusion of the Company's 35 <sup>th</sup> Annual General Meeting to held in the financial year 2026-27
	c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of submission	Limited Review Report for the Quarter ended 31 <sup>st</sup> December 2023 issued on 14 <sup>th</sup> February 2024
4.	Detailed reason for resignation:	Refer attached resignation letter
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the audit Committee/Board of Director along with the date of communication made to the audit committee/Board of Directors )	Not applicable
6.	In case the information request by the auditor was not provided, then following shall be disclosed:	Not applicable
	a. Whether the inability to obtain sufficient appreciate audit evidence was due to a management – imposed limitation or circumstances beyond the control of management.	
	b. Whether the lack of information would have significant impact on the financial statement/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purpose of audit/limited review as laid down in SA 705 ( Revised)	

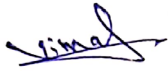
	d. Whether the lack of information was prevalent in the previous reported financial statement/results. If yes, on what basis the previous audit/limited review report were issued.	
7.	Any other facts relevant to the resignation:	Not applicable

**Declaration:**

1. We hereby confirm that the information given in this letter and his its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours faithfully,

For V.R Bhabhra & Co.  
(Chartered Accountants)  
ICAI Firm's Registration No: 112861W



Vimal Bhabhra  
(Partner)  
Membership No. 046043

