

TRIDENT TEXOFAB LIMITED

Date: 10.08.2023

BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai - 400001.	Stock ID: TTFL Scrip Code: 540726
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Dear Sir/Ma'am,

Sub: OUTCOME OF THE PROCEEDINGS OF BOARD MEETING HELD TODAY -AUGUST 10, 2023.

This has reference to our Letter dated July 28, 2023, regarding the captioned subject. We wish to inform you that the Board of Directors, at their meeting held today- Thursday, August 10, 2023, has transacted, approved, and taken on record the following items of Business;

1. Approval of Un-Audited Financial Results for the quarter ended on June 30, 2023:

Un-Audited Financial Results for the quarter ended on June 30, 2023 along with Limited Review Report on said results by the Statutory Auditor of the Company. (The copy of Un-Audited Financial results along with Limited Review Report is attached herewith as **Annexure-A**).

2. Appointment of Secretarial Auditor:

The Board of Directors inter-alia has approved the Appointment of M/s. Amareliya & Associates, Practicing Company Secretary (ICSI M. No. F12452, COP: 24321, PR: 1639/2021) as a Secretarial Auditor for the financial year 2023-24. (A brief profile is herewith Attached-**Annexure-B**).

3. Appointment of Internal Auditor:

The Board of Directors inter-alia has approved the Appointment of M/s. Purushottam Khandelwal & Co., Chartered Accountant having FRN No. 123825W as an Internal Auditor for the financial year 2023-24. (A brief profile is herewith Attached-**Annexure-B**).

4. Appointment of an Independent Director as an additional director:

The Board of Directors inter-alia has approved the Appointment of Dr. Mishal Shailesh Patel as an Independent Director (Additional Director) subject to approval of the members.

Regd. Office : 2004, 2nd Floor, North Extension, Falsawadi, Ring Road, Surat-395 003. Gujarat (INDIA).

Phone : +91-261-2451274, 2451284 Email : info@tridenttexofab.com, account@tridenttexofab.com

Website : www.tridenttexofab.com

In terms of Circular No. LIST /COMP /14/2018-19 dated June 20, 2018; issued by BSE Limited the aforesaid appointee has not been debarred from holding the office of Director by virtue of any order by SEBI or any other authority.

Pursuant to provisions of Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P /2023/120 dated July 11, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the disclosure as required is provided in **(Annexure-B)**.

5. Reconstitution of Audit Committee **(Annexure-C)**.
6. Reconstitution of Nomination and Remuneration Committee **(Annexure-C)**.
7. Reconstitution of Stakeholder Relationship Committee **(Annexure-C)**.
8. Considered and approved the Board's Report of the company for the financial year ended on March 31, 2023;
9. Draft notice for convening 15th Annual General Meeting ("AGM") of the Members of Trident Texofab Limited will be held on Friday, September 29, 2023 at 05.00 P.M. through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").
10. The closure of the Register of Members and Share Transfer Book of the Company will remain closed from Saturday, September 23, 2023 to Friday, September 29, 2023 (both days inclusive) for the purpose of the proposed AGM and cut-off date for remote e-voting and e-voting during the AGM is Friday, September 22, 2023.
11. Appointed CS Mehul Amareliya, Proprietor of M/s. Amareliya & Associates, Practising Company Secretary (Membership No. FCS: 12452; CP No: 24321), to act as the Scrutinizer to scrutinize the remote e-Voting process and e-voting during the AGM for 15th Annual General Meeting of the Company.
12. Re-appointment of Mr. Manish Dhirajlal Halwawala (DIN-08958684), who retires by rotation and being eligible, for reappointment subject to approval of the members.
13. Take note of various compliances made during the quarter ended on June 30, 2023.

The Board Meeting commenced at 04:30 p.m. and concluded at 6:10 p.m.



TRIDENT TEXOFAB LIMITED

CIN No. : L17120GJ2008PLC054976

GST No. : 24AADCT0381R1ZZ

24AADCT0381R2ZY

You are requested to kindly take the note of above on records.

Thanking You,

Yours Faithfully
For **Trident Texofab Limited**,

CS Rahul Jariwala
Company Secretary & Compliance Officer, CFO

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Shah Kailash & Associates LLP
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT ON STANDALONE FINANCIAL STATEMENTS

To
The Board of Directors
Trident Texofab Limited
2nd Floor, North Extension,
Near Sahara Darwaja,
Surat-395003

We have reviewed the accompanying statement of unaudited financial results of **Trident Texofab Ltd ("The Company") for the quarter ended 30th June, 2023 ("the Statement")**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Kailash & Associates LLP
Chartered Accountants
FRN: 109647W



CA Kailash Shah
Partner

M.No: 044030

UDIN: 23044030BGXYRW1930



Date: 10-08-2023

Place: Surat


TRIDENT TEXOFAB LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30TH JUNE 2023

	Particulars	YEAR ENDED			
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
	Revenue :				
I	Revenue From Operations	2,309.99	2,424.05	2,339.73	9,635.63
II	Other Income	7.89	89.23	12.83	190.35
III	Total income (I + II)	2,317.88	2,513.28	2,352.56	9,825.98
IV	Expenses:				
	Cost of materials consumed	480.71	632.20	596.24	2,357.98
	Purchases of Stock-in-Trade	1,435.38	1,754.17	1,559.99	6,074.54
	Changes in inventories of finished goods ,work-in-progress and Stock-in-Trade	40.03	-314.48	-177.22	-393.75
	Employee Benefit Expenses	62.71	75.28	68.04	276.90
	Finance Costs	90.59	108.91	86.43	371.14
	Depreciation and Amortization expense	41.17	40.83	41.54	164.41
	Other Expenses	147.76	223.71	146.15	689.14
	Total Expenses (IV)	2,298.36	2,520.62	2,321.17	9,540.36
V	Profit/loss Before exceptional items and Tax (III - IV)	19.52	-7.35	31.39	285.61
VI	Exceptional Items	36.27	8.22	-	13.01
VII	Profit/(Loss) before tax (V - VI)	-16.75	-15.57	31.39	272.60
VIII	Tax Expense:				
	(1) Current Tax				
	- For the year	0.18	-25.97	2.12	10.03
	- For earlier years (net)	-	-	-	-
	(2) Deferred Tax (net)	-4.06	4.81	5.66	40.74
	Total Tax Expense (VIII)	-3.89	-21.16	7.78	50.77
IX	Profit/(loss) for the period from continuing operation (VII - VIII)	-12.86	5.60	23.62	221.84
X	Profit/(loss) from discontinued operations	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-
XII	Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(12.86)	5.60	23.62	221.84
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit and loss	-	-	-	-
	(ii) Income Tax relating to Items that will not be reclassified to profit and loss	-	-	-	-
	B. (i) Items that will be reclassified to profit and loss	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified to profit and loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII +XIV) (Comprehensive profit and other comprehensive income for the period)	(12.86)	5.60	23.62	221.84
XVI	Paid up Equity Share Capital (Face value of Rs.10 each)	1,007.01	1,007.01	1,007.01	1,007.01
XVII	Preference Share Capital (Face value of Rs.10 each)	-	-	-	-
	Earnings per equity share:				
	(1) Basic	(0.13)	0.06	0.23	2.20
	(2) Diluted	(0.13)	0.06	0.23	2.20

Date:10/08/2023
Place: Surat

For and on behalf of Trident Texofab Limited


Hardik Desai
(Managing Director)
DIN : 01358227


Chetan Jariwala
(Whole Time Director)
DIN : 02780455

Notes:

1. The above standalone financial result was reviewed by the Audit Committee and thereafter was approved and taken on record by the Board of Directors in their meeting held on 10-08-2023.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under sec 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company operates in one reportable business segment i.e.: Manufacturing & Wholesale (Trading) of Grey cloth. Hence it is reporting its results in single segment.
4. Figures for the preceding quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of full financial year ended 31.03.2023 and the unaudited published year to date figures up to the third quarter ended 31st Dec, 2022.
5. Previous quarter/ half yearly / yearend figures have been regrouped / reclassified, wherever found necessary to confirm to current quarter ended on 30th June, 2023 classification.
6. As per management's current assessment, no significant impact on carrying amounts of inventories, trade receivables, investments and other financial assets is expected, and management will continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these Standalone Financial Statements.
7. Aena surana, Independent director of group company Trident Lifeline LTD has sold 5020, 5065 and 4926 equity shares of Trident Texofab Ltd on 26th July 2023, 28th July 2023 and 1st August 2023 respectively during the period of closure of trading window. The company has imposed penalty of RS 46,755/- on Aena Surana.
8. The status of Investor's Complaints during the year ended on 30th June,2023 is as under:

Complaints Pending at the beginning of the period ended	Nil
Complaints received during the period ended	Nil
Complaints Disposed off and resolved at the end of the period	Nil
Closing Balance	Nil

Annexure-B

The details required as per Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P /CIR/2023/123 dated July 13, 2023.

Particular	Amareliya & Associates, Secretarial Auditor	Purushottam Khandelwal & Co, Internal Auditor	Dr. Mishal Shailesh Patel, Independent Director
Reason for Change viz. Appointment, Resignation, Removal, Death or otherwise;	Appointment	Appointment	Appointment
Date of appointment/ cessation (as applicable) & term of appointment	10 th August, 2023 Term: For the financial Year 2023-24	10 th August, 2023 Term: For the financial Year 2023-24	10 th August, 2023 Appointed as an Independent Director (Additional Director) of the Company for a period of 5 (Five) year subject to the approval of shareholders of the Company and not liable to retire by rotation.
Brief Profile	CS Mehul Amareliya, Proprietor of Amareliya & Associates, Practicing Company Secretary (ICSI M. No. F12452, COP:24321, PR: 1639/2021) have more than five years post qualification experience including more than two years practicing experience. The area of practice includes Advisory services in company law matters, Company Law Compliance, Listing Compliance, Advisor/consultant in	M/s. Purushottam Khandelwal & Co. (FRN: 123825W) based in Ahmedabad, Gujarat is professionally managed firm of Chartered Accountants. The Firm was established in 2003 by CA Purushottamlal Khandelwal. They are providing various services such as direct & indirect taxation, Statutory Audit/Tax Audit, Concurrent Audit, Business Advisory Services,	Dr. Mishal Shailesh Patel is Consultant pediatric surgeon at Parul Sevashram Hospital, Neel Surgical Hospital For Children, Isha Hospital, Lotus Hospital, Ashirwad Super Speciality Children Hospital, Vadodara. His educational qualifications includes MBBS, MS (General surgery), MCh (Pediatric surgery) Gold medalist, MRCS (Edinburgh)

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TRIDENT TEXOFAB LIMITED

	issue of Shares and Other Securities in company, Income Tax Compliances, GST Compliances etc.	Corporate Services, and Insolvency & Bankruptcy related Services.	
Disclosure of Relationship between Directors (In case Appointment of Director)	NIL	NIL	NIL

For Trident Texofab Limited,

CS Rahul Jariwala
Company Secretary & Compliance Officer, CFO

TRIDENT TEXOFAB LIMITED
Annexure-C
Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform you that the Board of Directors of the Company today on August 10, 2023 has approved the reconstitution of various committees of the Board with immediate effect as under:

Reconstitution of the Audit Committee by inducting Mr. Mishal Shailesh Patel, Independent Director as new Member of the Committee. Post reconstitution, the composition of the Audit Committee shall be as under:

Sr. No.	Name of the Director	Position in committee	Nature of Directorship
1	Ankita Jignesh Saraiya	Chairperson	Non-Executive & Independent Director
2	Natasha Karbhari	Member	Non-Executive & Independent Director
3	Manish Dhirajlal Halwawala	Member	Executive Director
4	Dr. Mishal Shailesh Patel	Member	Non-Executive & Independent Director

Reconstitution of the Nomination & Remuneration Committee by inducting Mr. Mishal Shailesh Patel, Independent Director as new Member of the Committee. Post reconstitution, the composition of the Nomination & Remuneration Committee shall be as under:

Sr. No.	Name of the Director	Position in committee	Nature of Directorship
1	Ankita Jignesh Saraiya	Chairperson	Non-Executive & Independent Director
2	Natasha Karbhari	Member	Non-Executive & Independent Director
3	Dr. Mishal Shailesh Patel	Member	Non-Executive & Independent Director

Reconstitution of the Stakeholders Relationship Committee by inducting Mr. Mishal Shailesh Patel, Independent Director as new Member of the Committee. Post reconstitution, the composition of the Stakeholders Relationship Committee shall be as under:

Sr. No.	Name of the Director	Position in committee	Nature of Directorship
1	Ankita Jignesh Saraiya	Chairperson	Non-Executive & Independent Director
2	Natasha Karbhari	Member	Non-Executive & Independent Director
3	Manish Dhirajlal Halwawala	Member	Executive Director
4	Dr. Mishal Shailesh Patel	Member	Non-Executive & Independent Director

For Trident Texofab Limited,

CS Rahul Jariwala
 Company Secretary & Compliance Officer, CFO